Cascadel Mutual Water Co.

Treasurer's Report

Friday, January 31, 2025

Cascadel Operating Account	12/31/2024		$	9,006.87
Revenue				
Water Income		9,433.74		
Road Maint Income		2,900.26		
Transfer from Rd Acct - 25% overhead Dec		535.27		
Interest		6.80		
			$	12,876.07
Disbursements				
Road Maintenance Operations Expense		103.00		
Fire Bridgade Operations Expense		119.02		
Water System Operations Expense		4,608.52		
Water System - Service Contract		2,350.00		
Gen Office Expense - merch fees, rent, telephone, etc.		747.55		
Professional Fees - Bookkeeping		1,406.25		
Transfer to Road Maintenance - Dec income		3,335.48		
Transfer to USDA Reserve		2,037.00		
Transfer to Reserve 5074		100.00		
Adj for Accrual of A/R & A/P		(4,004.80)		
Adj for Exp pd from other accts		103.00		
			$	(10,905.02)
Cascadel Operating Account	**1/31/2025**		**$**	**10,977.92**
Fire Brigade Balance	**1/31/2025**	$ 5,193.53		
Neighborhood Watch	**1/31/2025**	$ 1,007.78		
Road Maintenance Checking	**12/31/2024**		$	35,475.70
Txfer from Operating Account - Dec income		3,335.48		
Expense		(103.00)		
Transfers to Op Acct - 25% overhead Dec		(535.27)		
Road Maintenance Checking	**1/31/2025**		**$**	**38,172.91**
Water System Reserve	**1/31/2025**		**$**	**70,495.96**
USDA Fidelity Bond Reserve	**1/31/2025**		**$**	**10,193.45**
CD #5	**1/31/2025**		**$**	**6,965.20**
TOTAL IN ALL ACCOUNTS	**1/31/2025**		**$**	**136,805.44**

Cascadel Mutual Water Co.
Profit & Loss by Class
January 2025

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,442.03	0.00	0.00	6,442.03
4012 · Loan Debt Service	2,048.16	0.00	0.00	2,048.16
4013.1 · System Replacement-Metered	585.05	0.00	0.00	585.05
4013.2 · System Replacement-NonMetered	22.00	0.00	0.00	22.00
4014 · Excess Water Use Fees	91.50	0.00	0.00	91.50
4015 · Penalties & Late Fees	195.00	0.00	0.00	195.00
4018 · Water Transfer Fee	50.00	0.00	0.00	50.00
Total 4010 · Water System Fees	9,433.74	0.00	0.00	9,433.74
4100 · Road Maintenance Income	0.00	2,900.26	0.00	2,900.26
Total Income	9,433.74	2,900.26	0.00	12,334.00
Gross Profit	9,433.74	2,900.26	0.00	12,334.00
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	0.00	55.73	55.73
5012 · Veh Repair & Maint	0.00	103.00	0.00	103.00
Total 5010 · Vehicle Expense	0.00	103.00	55.73	158.73
5032 · Utilities	42.97	0.00	0.00	42.97
5033 · Supplies	696.25	0.00	63.29	759.54
5034 · Repair & Maintainance	1,777.30	0.00	0.00	1,777.30
5036 · Equipment Rental	2,092.00	0.00	0.00	2,092.00
5072 · Contract Labor	2,350.00	0.00	0.00	2,350.00
Total 5000 · Operations	6,958.52	103.00	119.02	7,180.54
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	161.95	60.35	0.00	222.30
7021 · Postage	91.25	54.75	0.00	146.00
7031 · Telephone Expense	95.86	31.95	0.00	127.81
7040 · Office Expense	119.51	39.84	0.00	159.35
Total 7000 · Gen. Office Expenses	468.57	186.89	0.00	655.46
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	0.00	0.00	0.00	0.00
7130 · Professional Fees				
7234 · Bookkeeping	1,054.69	351.56	0.00	1,406.25
Total 7130 · Professional Fees	1,054.69	351.56	0.00	1,406.25

Cascadel Mutual Water Co.
Profit & Loss by Class
January 2025

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Total 7100 · Other Gen & Admin Exp	1,054.69	351.56	0.00	1,406.25
Total Expense	8,481.78	641.45	119.02	9,242.25
Net Ordinary Income	951.96	2,258.81	-119.02	3,091.75
Other Income/Expense				
Other Income				
7015 · Interest Income	6.80	0.00	0.00	6.80
Total Other Income	6.80	0.00	0.00	6.80
Net Other Income	6.80	0.00	0.00	6.80
Net Income	**958.76**	**2,258.81**	**-119.02**	**3,098.55**

Cascadel Mutual Water Co.
Balance Sheet
As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	10,977.92
1015 · Road Maintenance Checking 8954	38,172.91
1025 · Water System Reserve -5074	70,495.96
1030 · USDA Fidelity Bond Reserve-1623	10,193.45
1045 · CD#5-USDA Mandated Reserve Fund	6,965.20
Total Checking/Savings	136,805.44
Accounts Receivable	
1200 · *Accounts Receivable	-2,941.61
Total Accounts Receivable	-2,941.61
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	98.00
Total Other Current Assets	128.00
Total Current Assets	133,991.83
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-863,574.00
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-133,355.94
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-86,477.00
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-137,426.00
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-67,293.00
Total Fixed Assets	580,695.86
TOTAL ASSETS	**714,687.69**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-282.00

Cascadel Mutual Water Co.
Balance Sheet
As of January 31, 2025

		Jan 31, 25
Total Accounts Payable		-282.00
Credit Cards		
2200 · PVB Credit Card *9048		14.95
Total Credit Cards		14.95
Total Current Liabilities		-267.05
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		87,865.26
2401 · USDA Loan Principal 8048-03		91,990.15
Total Long Term Liabilities		179,855.41
Total Liabilities		179,588.36
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-217,128.27
Net Income		8,104.29
Total Equity		535,099.33
TOTAL LIABILITIES & EQUITY		**714,687.69**