Cascadel Mutual Water Co.

Treasurer's Report

Friday, February 28, 2025

Cascadel Operating Account	1/31/2024		$	10,977.92
Revenue				
Water Income		8,414.50		
Road Maint Income		2,775.00		
Fire Brigade Income		450.00		
Transfer from Rd Acct - 25% overhead Jan		538.45		
Interest		6.30		
			$	12,184.25
Disbursements				
Road Maintenance Operations Expense		559.07		
Fire Bridgade Operations Expense		357.64		
Water System Operations Expense		1,411.10		
Water System - Service Contract		2,350.00		
Gen Office Expense - merch fees, rent, telephone, etc.		992.79		
Taxes, Licenses, Permits		25.00		
Professional Fees - Bookkeeping		1,563.75		
Transfer to Road Maintenance - Jan income		2,900.26		
Transfer to USDA Reserve		2,037.00		
Transfer to Reserve 5074		100.00		
Adj for Accrual of A/R & A/P		(131.49)		
Adj for Exp pd from other accts		(525.05)		
			$	(11,640.07)
Cascadel Operating Account	**2/28/2025**		**$**	**11,522.10**
Fire Brigade Balance	**2/28/2025**	$ 5,193.53		
Neighborhood Watch	**2/28/2025**	$ 1,007.78		
Road Maintenance Checking	**1/31/2024**		$	38,172.91
Txfer from Operating Account - Jan income		2,900.26		
Expense		(525.05)		
Transfers to Op Acct - 25% overhead Jan		(538.45)		
Road Maintenance Checking	**2/28/2025**		**$**	**40,009.67**
Water System Reserve	**2/28/2025**		**$**	**70,601.37**
USDA Fidelity Bond Reserve	**2/28/2025**		**$**	**12,231.34**
CD #5	**2/28/2025**		**$**	**6,965.20**
TOTAL IN ALL ACCOUNTS	**2/28/2025**		**$**	**141,329.68**

Cascadel Mutual Water Co.
Profit & Loss by Class
February 2025

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,058.00	0.00	0.00	6,058.00
4012 · Loan Debt Service	1,936.00	0.00	0.00	1,936.00
4013.1 · System Replacement-Metered	545.00	0.00	0.00	545.00
4013.2 · System Replacement-NonMetered	24.00	0.00	0.00	24.00
4014 · Excess Water Use Fees	-208.50	0.00	0.00	-208.50
4015 · Penalties & Late Fees	60.00	0.00	0.00	60.00
Total 4010 · Water System Fees	8,414.50	0.00	0.00	8,414.50
4100 · Road Maintenance Income	0.00	2,775.00	0.00	2,775.00
4200 · Donation Income	0.00	0.00	450.00	450.00
Total Income	8,414.50	2,775.00	450.00	11,639.50
Gross Profit	8,414.50	2,775.00	450.00	11,639.50
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	134.88	78.26	213.14
Total 5010 · Vehicle Expense	0.00	134.88	78.26	213.14
5032 · Utilities	67.60	0.00	0.00	67.60
5033 · Supplies	1,343.50	54.89	55.62	1,454.01
5034 · Repair & Maintainance	0.00	369.30	0.00	369.30
5072 · Contract Labor	2,350.00	0.00	223.76	2,573.76
Total 5000 · Operations	3,761.10	559.07	357.64	4,677.81
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	11.25	3.75	0.00	15.00
7011 · Merchant deposit fees	150.67	50.22	0.00	200.89
7020 · Office Supplies	172.51	57.50	0.00	230.01
7021 · Postage	54.75	18.25	0.00	73.00
7031 · Telephone Expense	104.63	34.88	0.00	139.51
7040 · Office Expense	138.28	46.10	0.00	184.38
7140 · Dues & Subscriptions	150.00	0.00	0.00	150.00
Total 7000 · Gen. Office Expenses	782.09	210.70	0.00	992.79
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	18.75	6.25	0.00	25.00
7130 · Professional Fees				
7234 · Bookkeeping	1,172.81	390.94	0.00	1,563.75

Cascadel Mutual Water Co.
Profit & Loss by Class
February 2025

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Total 7130 · Professional Fees	1,172.81	390.94	0.00	1,563.75
Total 7100 · Other Gen & Admin Exp	1,191.56	397.19	0.00	1,588.75
Total Expense	5,734.75	1,166.96	357.64	7,259.35
Net Ordinary Income	2,679.75	1,608.04	92.36	4,380.15
Other Income/Expense				
Other Income				
7015 · Interest Income	6.30	0.00	0.00	6.30
Total Other Income	6.30	0.00	0.00	6.30
Net Other Income	6.30	0.00	0.00	6.30
Net Income	**2,686.05**	**1,608.04**	**92.36**	**4,386.45**

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	11,522.10
1015 · Road Maintenance Checking 8954	40,009.67
1025 · Water System Reserve -5074	70,601.37
1030 · USDA Fidelity Bond Reserve-1623	12,231.34
1045 · CD#5-USDA Mandated Reserve Fund	6,965.20
Total Checking/Savings	141,329.68
Accounts Receivable	
1200 · *Accounts Receivable	-2,860.85
Total Accounts Receivable	-2,860.85
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	311.50
Total Other Current Assets	341.50
Total Current Assets	138,810.33
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-863,574.00
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-133,355.94
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-86,477.00
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-137,426.00
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-67,293.00
Total Fixed Assets	580,695.86
TOTAL ASSETS	**719,506.19**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2025

		Feb 28, 25
Total Accounts Payable		-292.00
Credit Cards		
2200 · PVB Credit Card *9048		175.00
Total Credit Cards		175.00
Total Current Liabilities		-117.00
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		87,865.26
2401 · USDA Loan Principal 8048-03		91,990.15
Total Long Term Liabilities		179,855.41
Total Liabilities		179,738.41
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-217,128.27
Net Income		12,772.74
Total Equity		539,767.78
TOTAL LIABILITIES & EQUITY		**719,506.19**