Cascadel Mutual Water Co.

Treasurer's Report

May 31, 2025

Cascadel Operating Account	4/30/2025		$	17,741.10
Revenue				
Water Income		10,178.13		
Road Maint Income		8,742.60		
Fire Brigade Donation		100.00		
Transfer from Rd Acct - 25% overhead prior month		567.85		
Interest		7.54		
Adj for Accrual of A/R		(839.49)		
Adj for deposits to other accts		(7.54)		
			$	18,749.09
Disbursements				
Road Maintenance Operations Expense		177.11		
Fire Bridgade Operations Expense		779.45		
Water System Operations Expense		2,643.90		
Water System - Service Contract		2,350.00		
Gen Office Expense - merch fees, rent, phone, software, postage,etc.		2,084.07		
Professional Fees - Bookkeeping		2,137.50		
Transfer to Road Maintenance - prior month income		2,980.00		
Transfer to USDA Reserve		2,412.00		
Transfer to Reserve 5074		100.00		
Adj for Accrual of A/P		(192.21)		
Adj for Exp pd from other accts		(73.95)		
			$	(15,397.87)
Cascadel Operating Account	**5/31/2025**		**$**	**21,092.32**
Fire Brigade Balance	**5/31/2025**	$ 4,774.95		
Neighborhood Watch	**5/31/2025**	$ 1,007.78		
Road Maintenance Checking	4/30/2025		$	34,874.44
Txfer from Operating Account - prior month income		2,980.00		
Expense		(73.95)		
Transfers to Op Acct - 25% overhead prior month		(567.85)		
Road Maintenance Checking	**5/31/2025**		**$**	**37,212.64**
Water System Reserve	**5/31/2025**		**$**	**70,919.21**
USDA Fidelity Bond Reserve	**5/31/2025**		**$**	**18,721.32**
CD #5	**5/31/2025**		**$**	**6,965.72**
TOTAL IN ALL ACCOUNTS	**5/31/2025**		**$**	**154,911.21**

Cascadel Mutual Water Co.
Profit & Loss by Class
May 2025

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,907.11	0.00	0.00	6,907.11
4012 · Loan Debt Service	2,275.27	0.00	0.00	2,275.27
4013.1 · System Replacement-Metered	586.02	0.00	0.00	586.02
4013.2 · System Replacement-NonMetered	50.00	0.00	0.00	50.00
4014 · Excess Water Use Fees	-95.27	0.00	0.00	-95.27
Total 4010 · Water System Fees	9,723.13	0.00	0.00	9,723.13
4100 · Road Maintenance Income	0.00	8,742.60	0.00	8,742.60
4200 · Donation Income	0.00	0.00	100.00	100.00
4400 · Penalties & Late Fees	405.00	0.00	0.00	405.00
4410 · Account Transfer Fee	50.00	0.00	0.00	50.00
Total Income	10,178.13	8,742.60	100.00	19,020.73
Gross Profit	10,178.13	8,742.60	100.00	19,020.73
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	0.00	177.11	28.67	205.78
Total 5010 · Vehicle Expense	0.00	177.11	28.67	205.78
5020 · Equipment Expense				
5021 · Equip Fuel	74.94	0.00	0.00	74.94
Total 5020 · Equipment Expense	74.94	0.00	0.00	74.94
5033 · Supplies	269.38	0.00	0.00	269.38
5034 · System Repair & Maintainance	2,299.58	0.00	0.00	2,299.58
5072 · Contract Labor	2,350.00	0.00	671.28	3,021.28
Total 5000 · Operations	4,993.90	177.11	699.95	5,870.96
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	211.86	74.44	0.00	286.30
7020 · Office Supplies	152.39	53.64	0.00	206.03
7021 · Postage	120.84	42.46	0.00	163.30
7030 · Office Rent	101.19	33.81	0.00	135.00
7031 · Telephone / Internet Expense	96.24	33.81	0.00	130.05
7040 · Office / Software / Web Exp.	860.91	302.48	0.00	1,163.39

Cascadel Mutual Water Co.
Profit & Loss by Class
May 2025

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Total 7000 · Gen. Office Expenses	1,543.43	540.64	0.00	2,084.07
7100 · Other Gen & Admin Exp				
7110 · Meeting Expense	0.00	0.00	79.50	79.50
7130 · Professional Fees				
7134 · Bookkeeping	1,581.75	555.75	0.00	2,137.50
Total 7130 · Professional Fees	1,581.75	555.75	0.00	2,137.50
Total 7100 · Other Gen & Admin Exp	1,581.75	555.75	79.50	2,217.00
Total Expense	8,119.08	1,273.50	779.45	10,172.03
Net Ordinary Income	2,059.05	7,469.10	-679.45	8,848.70
Other Income/Expense				
Other Income				
7015 · Interest Income	7.54	0.00	0.00	7.54
Total Other Income	7.54	0.00	0.00	7.54
Net Other Income	7.54	0.00	0.00	7.54
Net Income	**2,066.59**	**7,469.10**	**-679.45**	**8,856.24**

Cascadel Mutual Water Co.
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	21,092.32
1015 · Road Maintenance Checking 8954	37,212.64
1025 · Water System Reserve -5074	70,919.21
1030 · USDA Fidelity Bond Reserve-1623	18,721.32
1045 · CD#5-USDA Mandated Reserve Fund	6,965.72
Total Checking/Savings	154,911.21
Accounts Receivable	
1200 · *Accounts Receivable	-2,737.32
Total Accounts Receivable	-2,737.32
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	1,303.50
Total Other Current Assets	1,333.50
Total Current Assets	153,507.39
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26

Cascadel Mutual Water Co.
Balance Sheet
As of May 31, 2025

		May 31, 25
Total Fixed Assets		526,300.24
TOTAL ASSETS		**679,807.63**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
210 · Accounts Payable		-292.00
Total Accounts Payable		-292.00
Total Current Liabilities		-292.00
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		87,865.26
2401 · USDA Loan Principal 8048-03		91,990.15
Total Long Term Liabilities		179,855.41
Total Liabilities		179,563.41
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-252,870.33
Net Income		8,991.24
Total Equity		500,244.22
TOTAL LIABILITIES & EQUITY		**679,807.63**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

Water System

	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	9,043.31	79,092.00	-70,048.69	11.4%
4012 · Loan Debt Service	2,962.56	25,344.00	-22,381.44	11.7%
4013.1 · System Replacement-Metered	775.80	7,080.00	-6,304.20	11.0%
4013.2 · System Replacement-NonMetered	60.00	336.00	-276.00	17.9%
4014 · Excess Water Use Fees	-95.27	6,444.00	-6,539.27	-1.5%
Total 4010 · Water System Fees	12,746.40	118,296.00	-105,549.60	10.8%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	405.00	2,000.00	-1,595.00	20.3%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
Total Income	13,201.40	120,546.00	-107,344.60	11.0%
Gross Profit	13,201.40	120,546.00	-107,344.60	11.0%
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5012 · Veh Repair & Maint	0.00			
Total 5010 · Vehicle Expense	0.00	100.00	-100.00	0.0%
5020 · Equipment Expense				
5021 · Equip Fuel	74.94	0.00	74.94	100.0%
Total 5020 · Equipment Expense	74.94	0.00	74.94	100.0%
5031 · Water Testing	0.00	1,000.00	-1,000.00	0.0%
5032 · Utilities	0.00	1,500.00	-1,500.00	0.0%
5033 · Supplies	269.38	6,000.00	-5,730.62	4.5%
5034 · System Repair & Maintainance	2,299.58	20,000.00	-17,700.42	11.5%
5036 · Equipment Rental	0.00	3,000.00	-3,000.00	0.0%
5070 · Insurance	0.00	6,000.00	-6,000.00	0.0%
5072 · Contract Labor	2,350.00	33,300.00	-30,950.00	7.1%
Total 5000 · Operations	4,993.90	70,900.00	-65,906.10	7.0%
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	20.00	-20.00	0.0%
7011 · Merchant deposit fees	251.05	2,100.00	-1,848.95	12.0%
7020 · Office Supplies	152.39	1,600.00	-1,447.61	9.5%
7021 · Postage	147.68	1,200.00	-1,052.32	12.3%
7030 · Office Rent	101.19	1,215.00	-1,113.81	8.3%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

Water System

	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7031 · Telephone / Internet Expense	224.98	1,200.00	-975.02	18.7%
7040 · Office / Software / Web Exp.	875.31	3,525.00	-2,649.69	24.8%
7140 · Dues & Subscriptions	0.00	300.00	-300.00	0.0%
Total 7000 · Gen. Office Expenses	1,752.60	11,160.00	-9,407.40	15.7%
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	0.00	2,000.00	-2,000.00	0.0%
7130 · Professional Fees				
7134 · Bookkeeping	3,471.75	16,500.00	-13,028.25	21.0%
7135 · Accounting/Taxes	0.00	1,400.00	-1,400.00	0.0%
Total 7130 · Professional Fees	3,471.75	17,900.00	-14,428.25	19.4%
Total 7100 · Other Gen & Admin Exp	3,471.75	19,900.00	-16,428.25	17.4%
Total Expense	10,218.25	101,960.00	-91,741.75	10.0%
Net Ordinary Income	2,983.15	18,586.00	-15,602.85	16.1%
Other Income/Expense				
Other Income				
7015 · Interest Income	7.54	90.00	-82.46	8.4%
Total Other Income	7.54	90.00	-82.46	8.4%
Other Expense				
6440 · Interest Expense	0.00	10,250.00	-10,250.00	0.0%
Total Other Expense	0.00	10,250.00	-10,250.00	0.0%
Net Other Income	7.54	-10,160.00	10,167.54	-0.1%
Net Income	**2,990.69**	**8,426.00**	**-5,435.31**	**35.5%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
Total 4010 · Water System Fees	0.00			
4100 · Road Maintenance Income	10,628.99	48,000.00	-37,371.01	22.1%
4110 · Snow Removal Income	0.00	2,750.00	-2,750.00	0.0%
4400 · Penalties & Late Fees	0.00	465.00	-465.00	0.0%
4410 · Account Transfer Fee	0.00	50.00	-50.00	0.0%
Total Income	10,628.99	51,265.00	-40,636.01	20.7%
Gross Profit	10,628.99	51,265.00	-40,636.01	20.7%
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	177.11	550.00	-372.89	32.2%
5012 · Veh Repair & Maint	0.00	250.00	-250.00	0.0%
Total 5010 · Vehicle Expense	177.11	800.00	-622.89	22.1%
5020 · Equipment Expense				
5021 · Equip Fuel	0.00			
Total 5020 · Equipment Expense	0.00			
5031 · Water Testing	0.00			
5032 · Utilities	0.00			
5033 · Supplies	0.00	100.00	-100.00	0.0%
5034 · System Repair & Maintainance	0.00	17,500.00	-17,500.00	0.0%
5036 · Equipment Rental	0.00			
5070 · Insurance	0.00	2,000.00	-2,000.00	0.0%
5072 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
Total 5000 · Operations	177.11	22,800.00	-22,622.89	0.8%
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	74.44	700.00	-625.56	10.6%
7020 · Office Supplies	53.64	400.00	-346.36	13.4%
7021 · Postage	42.46	500.00	-457.54	8.5%
7030 · Office Rent	33.81	405.00	-371.19	8.3%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7031 · Telephone / Internet Expense	33.81	300.00	-266.19	11.3%
7040 · Office / Software / Web Exp.	302.48	1,175.00	-872.52	25.7%
7140 · Dues & Subscriptions	0.00	150.00	-150.00	0.0%
Total 7000 · Gen. Office Expenses	540.64	3,640.00	-3,099.36	14.9%
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	0.00	405.00	-405.00	0.0%
7130 · Professional Fees				
7134 · Bookkeeping	555.75	5,500.00	-4,944.25	10.1%
7135 · Accounting/Taxes	0.00	450.00	-450.00	0.0%
Total 7130 · Professional Fees	555.75	5,950.00	-5,394.25	9.3%
Total 7100 · Other Gen & Admin Exp	555.75	6,355.00	-5,799.25	8.7%
Total Expense	1,273.50	32,795.00	-31,521.50	3.9%
Net Ordinary Income	9,355.49	18,470.00	-9,114.51	50.7%
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00			
Total Other Income	0.00			
Other Expense				
6440 · Interest Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	**9,355.49**	**18,470.00**	**-9,114.51**	**50.7%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	9,043.31	79,092.00	-70,048.69	11.4%
4012 · Loan Debt Service	2,962.56	25,344.00	-22,381.44	11.7%
4013.1 · System Replacement-Metered	775.80	7,080.00	-6,304.20	11.0%
4013.2 · System Replacement-NonMetered	60.00	336.00	-276.00	17.9%
4014 · Excess Water Use Fees	-95.27	6,444.00	-6,539.27	-1.5%
Total 4010 · Water System Fees	12,746.40	118,296.00	-105,549.60	10.8%
4100 · Road Maintenance Income	10,628.99	48,000.00	-37,371.01	22.1%
4110 · Snow Removal Income	0.00	2,750.00	-2,750.00	0.0%
4400 · Penalties & Late Fees	405.00	2,465.00	-2,060.00	16.4%
4410 · Account Transfer Fee	50.00	300.00	-250.00	16.7%
Total Income	23,830.39	171,811.00	-147,980.61	13.9%
Gross Profit	23,830.39	171,811.00	-147,980.61	13.9%
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	177.11	650.00	-472.89	27.2%
5012 · Veh Repair & Maint	0.00	250.00	-250.00	0.0%
Total 5010 · Vehicle Expense	177.11	900.00	-722.89	19.7%
5020 · Equipment Expense				
5021 · Equip Fuel	74.94	0.00	74.94	100.0%
Total 5020 · Equipment Expense	74.94	0.00	74.94	100.0%
5031 · Water Testing	0.00	1,000.00	-1,000.00	0.0%
5032 · Utilities	0.00	1,500.00	-1,500.00	0.0%
5033 · Supplies	269.38	6,100.00	-5,830.62	4.4%
5034 · System Repair & Maintainance	2,299.58	37,500.00	-35,200.42	6.1%
5036 · Equipment Rental	0.00	3,000.00	-3,000.00	0.0%
5070 · Insurance	0.00	8,000.00	-8,000.00	0.0%
5072 · Contract Labor	2,350.00	35,700.00	-33,350.00	6.6%
Total 5000 · Operations	5,171.01	93,700.00	-88,528.99	5.5%
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	30.00	-30.00	0.0%
7011 · Merchant deposit fees	325.49	2,800.00	-2,474.51	11.6%
7020 · Office Supplies	206.03	2,000.00	-1,793.97	10.3%
7021 · Postage	190.14	1,700.00	-1,509.86	11.2%
7030 · Office Rent	135.00	1,620.00	-1,485.00	8.3%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7031 · Telephone / Internet Expense	258.79	1,500.00	-1,241.21	17.3%
7040 · Office / Software / Web Exp.	1,177.79	4,700.00	-3,522.21	25.1%
7140 · Dues & Subscriptions	0.00	450.00	-450.00	0.0%
Total 7000 · Gen. Office Expenses	2,293.24	14,800.00	-12,506.76	15.5%
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	0.00	2,405.00	-2,405.00	0.0%
7130 · Professional Fees				
7134 · Bookkeeping	4,027.50	22,000.00	-17,972.50	18.3%
7135 · Accounting/Taxes	0.00	1,850.00	-1,850.00	0.0%
Total 7130 · Professional Fees	4,027.50	23,850.00	-19,822.50	16.9%
Total 7100 · Other Gen & Admin Exp	4,027.50	26,255.00	-22,227.50	15.3%
Total Expense	11,491.75	134,755.00	-123,263.25	8.5%
Net Ordinary Income	12,338.64	37,056.00	-24,717.36	33.3%
Other Income/Expense				
Other Income				
7015 · Interest Income	7.54	90.00	-82.46	8.4%
Total Other Income	7.54	90.00	-82.46	8.4%
Other Expense				
6440 · Interest Expense	0.00	10,250.00	-10,250.00	0.0%
Total Other Expense	0.00	10,250.00	-10,250.00	0.0%
Net Other Income	7.54	-10,160.00	10,167.54	-0.1%
Net Income	**12,346.18**	**26,896.00**	**-14,549.82**	**45.9%**