

# Cascadel Mutual Water Co.

## Treasurer's Report

June 30, 2025

**Cascadel Operating Account**                      5/31/2025                      \$                      21,092.32

### Revenue

|                                                  |          |                                   |
|--------------------------------------------------|----------|-----------------------------------|
| Water Income                                     | 9,120.80 |                                   |
| Road Maint Income                                | 5,387.50 |                                   |
| Fire Brigade Donation                            | 369.00   |                                   |
| Transfer from Rd Acct - 26% overhead prior month | 1,096.39 |                                   |
| Interest                                         | 7.50     |                                   |
| Adj for Accrual of A/R                           | (32.42)  |                                   |
| Adj for deposits to other accts                  | (7.50)   |                                   |
|                                                  |          | \$                      15,941.27 |

### Disbursements

|                                                                       |          |                                     |
|-----------------------------------------------------------------------|----------|-------------------------------------|
| Road Maintenance Operations Expense                                   | -        |                                     |
| Fire Bridgade Operations Expense                                      | 812.65   |                                     |
| Water System Operations Expense                                       | 239.66   |                                     |
| Water System - Service Contract                                       | 2,350.00 |                                     |
| Gen Office Expense - merch fees, rent, phone, software, postage, etc. | 951.57   |                                     |
| Taxes, Licenses, Permits                                              |          |                                     |
| Professional Fees - Bookkeeping                                       | 1,890.00 |                                     |
| Transfer to Road Maintenance - prior month income                     | 8,742.60 |                                     |
| Transfer to USDA Reserve                                              | 2,100.00 |                                     |
| Transfer to Reserve 5074                                              | 100.00   |                                     |
| Adj for Accrual of A/P                                                | -        |                                     |
| Adj for Exp pd from other accts                                       | -        |                                     |
|                                                                       |          | \$                      (17,186.48) |

**Cascadel Operating Account**                      6/30/2025                      \$                      19,847.11

|                             |                  |                                         |
|-----------------------------|------------------|-----------------------------------------|
| <b>Fire Brigade Balance</b> | <b>6/30/2025</b> | <b>\$                      4,331.30</b> |
| <b>Neighborhood Watch</b>   | <b>6/30/2025</b> | <b>\$                      1,007.78</b> |

**Road Maintenance Checking**                      5/31/2025                      \$                      37,212.64

|                                                   |            |
|---------------------------------------------------|------------|
| Txfer from Operating Account - prior month income | 8,742.60   |
| Transfers to Op Acct - 25% overhead prior month   | (1,096.39) |

**Road Maintenance Checking**                      6/30/2025                      \$                      44,858.85

|                                   |                  |                                          |
|-----------------------------------|------------------|------------------------------------------|
| <b>Water System Reserve</b>       | <b>6/30/2025</b> | <b>\$                      71,025.04</b> |
| <b>USDA Fidelity Bond Reserve</b> | <b>6/30/2025</b> | <b>\$                      20,822.99</b> |
| <b>CD #5</b>                      | <b>6/30/2025</b> | <b>\$                      6,966.24</b>  |

**TOTAL IN ALL ACCOUNTS**                      6/30/2025                      \$                      163,520.23

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Cash Basis

Cascadel Mutual Water Co.  
Profit & Loss by Class  
June 2025

|                                        | Water System | Road Maintenance | Fire Bridgade | TOTAL     |
|----------------------------------------|--------------|------------------|---------------|-----------|
| Ordinary Income/Expense                |              |                  |               |           |
| Income                                 |              |                  |               |           |
| 4010 · Water System Fees               |              |                  |               |           |
| 4011 · Water Assessment                | 6,394.70     | 0.00             | 0.00          | 6,394.70  |
| 4012 · Loan Debt Service               | 2,033.59     | 0.00             | 0.00          | 2,033.59  |
| 4013.1 · System Replacement-Metered    | 580.51       | 0.00             | 0.00          | 580.51    |
| 4013.2 · System Replacement-NonMetered | 22.00        | 0.00             | 0.00          | 22.00     |
| Total 4010 · Water System Fees         | 9,030.80     | 0.00             | 0.00          | 9,030.80  |
| 4100 · Road Maintenance Income         | 0.00         | 5,327.50         | 0.00          | 5,327.50  |
| 4200 · Donation Income                 | 0.00         | 0.00             | 369.00        | 369.00    |
| 4400 · Penalties & Late Fees           | 90.00        | 60.00            | 0.00          | 150.00    |
| Total Income                           | 9,120.80     | 5,387.50         | 369.00        | 14,877.30 |
| Gross Profit                           | 9,120.80     | 5,387.50         | 369.00        | 14,877.30 |
| Expense                                |              |                  |               |           |
| 5000 · Operations                      |              |                  |               |           |
| 5010 · Vehicle Expense                 |              |                  |               |           |
| 5011 · Vehicle Fuel                    | 0.00         | 0.00             | 192.55        | 192.55    |
| 5012 · Veh Repair & Maint              | 0.00         | 0.00             | 8.07          | 8.07      |
| Total 5010 · Vehicle Expense           | 0.00         | 0.00             | 200.62        | 200.62    |
| 5032 · Utilities                       | 15.91        | 0.00             | 0.00          | 15.91     |
| 5033 · Supplies                        | 223.75       | 0.00             | 612.03        | 835.78    |
| 5072 · Contract Labor                  | 2,350.00     | 0.00             | 0.00          | 2,350.00  |
| Total 5000 · Operations                | 2,589.66     | 0.00             | 812.65        | 3,402.31  |
| 7000 · Gen. Office Expenses            |              |                  |               |           |
| 7011 · Merchant deposit fees           | 172.86       | 60.73            | 0.00          | 233.59    |
| 7020 · Office Supplies                 | 41.45        | 14.56            | 0.00          | 56.01     |
| 7021 · Postage                         | 19.86        | 6.98             | 0.00          | 26.84     |
| 7030 · Office Rent                     | 199.80       | 70.20            | 0.00          | 270.00    |
| 7031 · Telephone / Internet Expense    | 95.27        | 33.47            | 0.00          | 128.74    |
| 7040 · Office / Software / Web Exp.    | 0.00         | 236.39           | 0.00          | 236.39    |
| Total 7000 · Gen. Office Expenses      | 529.24       | 422.33           | 0.00          | 951.57    |
| 7100 · Other Gen & Admin Exp           |              |                  |               |           |
| 7130 · Professional Fees               |              |                  |               |           |

Cascadel Mutual Water Co.  
Profit & Loss by Class  
June 2025

|                                    | Water System | Road Maintenance | Fire Bridgade | TOTAL    |
|------------------------------------|--------------|------------------|---------------|----------|
| 7134 · Bookkeeping                 | 1,398.60     | 491.40           | 0.00          | 1,890.00 |
| Total 7130 · Professional Fees     | 1,398.60     | 491.40           | 0.00          | 1,890.00 |
| Total 7100 · Other Gen & Admin Exp | 1,398.60     | 491.40           | 0.00          | 1,890.00 |
| Total Expense                      | 4,517.50     | 913.73           | 812.65        | 6,243.88 |
| Net Ordinary Income                | 4,603.30     | 4,473.77         | -443.65       | 8,633.42 |
| Other Income/Expense               |              |                  |               |          |
| Other Income                       |              |                  |               |          |
| 7015 · Interest Income             | 7.50         | 0.00             | 0.00          | 7.50     |
| Total Other Income                 | 7.50         | 0.00             | 0.00          | 7.50     |
| Net Other Income                   | 7.50         | 0.00             | 0.00          | 7.50     |
| Net Income                         | 4,610.80     | 4,473.77         | -443.65       | 8,640.92 |

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of June 30, 2025

|                                        | <u>Jun 30, 25</u> |
|----------------------------------------|-------------------|
| <b>ASSETS</b>                          |                   |
| <b>Current Assets</b>                  |                   |
| <b>Checking/Savings</b>                |                   |
| 1010 · Cascadel Operating Acct -5078   | 19,847.11         |
| 1015 · Road Maintenance Checking 8954  | 44,858.85         |
| 1025 · Water System Reserve -5074      | 71,025.04         |
| 1030 · USDA Fidelity Bond Reserve-1623 | 20,822.99         |
| 1045 · CD#5-USDA Mandated Reserve Fund | 6,966.24          |
| <b>Total Checking/Savings</b>          | <u>163,520.23</u> |
| <b>Accounts Receivable</b>             |                   |
| 1200 · *Accounts Receivable            | -2,406.90         |
| <b>Total Accounts Receivable</b>       | <u>-2,406.90</u>  |
| <b>Other Current Assets</b>            |                   |
| 1220 · Cascadel POA Exp Due            | 30.00             |
| 2000 · Undeposited Funds               | 1,005.50          |
| <b>Total Other Current Assets</b>      | <u>1,035.50</u>   |
| <b>Total Current Assets</b>            | <u>162,148.83</u> |
| <b>Fixed Assets</b>                    |                   |
| 1300 · Land                            | 11,031.66         |
| 1310 · Capital Reconstruction Cost     | 1,204,323.00      |
| 1315 · Accum. Depr. - Reconst. Cost    | -894,453.34       |
| 1320 · Machinery & Equipment           | 157,698.61        |
| 1325 · Accum. Depr. - Mach. & Equip.   | -139,212.57       |
| 1330 · Improvements                    | 169,259.54        |
| 1335 · Accum. Depr. - Improvements     | -90,902.01        |
| 1340 · Wells and Pumps                 | 193,635.99        |
| 1345 · Accum. Depr. - Wells & Pumps    | -144,641.38       |
| 1445 · CIP- Infrastructure Project     | 30,850.00         |
| 1500 · Road Maintanance Assets         | 102,023.00        |
| 1505 · Accum Depr Road Maint Asset     | -73,312.26        |

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of June 30, 2025

|                                       | Jun 30, 25        |
|---------------------------------------|-------------------|
| Total Fixed Assets                    | 526,300.24        |
| <b>TOTAL ASSETS</b>                   | <b>688,449.07</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| 210 · Accounts Payable                | -292.00           |
| Total Accounts Payable                | -292.00           |
| Total Current Liabilities             | -292.00           |
| Long Term Liabilities                 |                   |
| 2400 · USDA Loan Principal 8048-01    | 87,865.26         |
| 2401 · USDA Loan Principal 8048-03    | 91,990.15         |
| Total Long Term Liabilities           | 179,855.41        |
| Total Liabilities                     | 179,563.41        |
| Equity                                |                   |
| 1130 · Owner's Capital                |                   |
| 1160 · Additional Membership          | 50,000.00         |
| Total 1130 · Owner's Capital          | 50,000.00         |
| 3010 · Unrestricted                   | 428,429.04        |
| 3020 · Restricted                     | 262,369.27        |
| 3200 · Common Stock                   | 3,325.00          |
| 32000 · Retained Earnings             | -252,869.81       |
| Net Income                            | 17,632.16         |
| Total Equity                          | 508,885.66        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>688,449.07</b> |

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Cash Basis

**Cascadel Mutual Water Co.**  
**Performance to Budget, Year-to-Date**  
**for Fiscal Year Ended April 30th, 2026**

|                                              |           | Water System     |            | Income: over 16.66% is favorable |             |
|----------------------------------------------|-----------|------------------|------------|----------------------------------|-------------|
|                                              |           | May '25 - Apr 26 | Budget     | \$ Over Budget                   | % of Budget |
| Ordinary Income/Expense                      |           |                  |            |                                  |             |
| Income                                       |           |                  |            |                                  |             |
| 4010 · Water System Fees                     |           |                  |            |                                  |             |
| 4011 · Water Assessment                      | 14,962.79 | 79,092.00        | -64,129.21 | 18.9%                            |             |
| 4012 · Loan Debt Service                     | 4,839.59  | 25,344.00        | -20,504.41 | 19.1%                            |             |
| 4013.1 · System Replacement-Metered          | 1,316.00  | 7,080.00         | -5,764.00  | 18.6%                            |             |
| 4013.2 · System Replacement-NonMetered       | 78.55     | 336.00           | -257.45    | 23.4%                            |             |
| 4014 · Excess Water Use Fees                 | -95.27    | 6,444.00         | -6,539.27  | -1.5%                            |             |
| Total 4010 · Water System Fees               | 21,101.66 | 118,296.00       | -97,194.34 | 17.8%                            |             |
| 4100 · Road Maintenance Income 0.00          |           |                  |            |                                  |             |
| 4110 · Snow Removal Income 0.00              |           |                  |            |                                  |             |
| 4400 · Penalties & Late Fees                 | 495.00    | 2,000.00         | -1,505.00  | 24.8%                            |             |
| 4410 · Account Transfer Fee                  | 50.00     | 250.00           | -200.00    | 20.0%                            |             |
| Total Income                                 | 21,646.66 | 120,546.00       | -98,899.34 | 18.0%                            |             |
| Gross Profit                                 | 21,646.66 | 120,546.00       | -98,899.34 | 18.0%                            |             |
| Expense                                      |           |                  |            |                                  |             |
| 5000 · Operations                            |           |                  |            |                                  |             |
| 5010 · Vehicle Expense                       |           |                  |            |                                  |             |
| 5011 · Vehicle Fuel                          | 0.00      | 100.00           | -100.00    | 0.0%                             |             |
| 5012 · Veh Repair & Maint                    | 0.00      |                  |            |                                  |             |
| Total 5010 · Vehicle Expense                 | 0.00      | 100.00           | -100.00    | 0.0%                             |             |
| 5020 · Equipment Expense                     |           |                  |            |                                  |             |
| 5021 · Equip Fuel                            | 74.94     | 0.00             | 74.94      | 100.0%                           |             |
| Total 5020 · Equipment Expense               | 74.94     | 0.00             | 74.94      | 100.0%                           |             |
| 5031 · Water Testing 0.00                    |           |                  |            |                                  |             |
| 5032 · Utilities 15.91                       |           |                  |            |                                  |             |
| 5033 · Supplies 609.13                       |           |                  |            |                                  |             |
| 5034 · System Repair & Maintainance 2,299.58 |           |                  |            |                                  |             |
| 5036 · Equipment Rental 0.00                 |           |                  |            |                                  |             |
| 5070 · Insurance 0.00                        |           |                  |            |                                  |             |
| 5072 · Contract Labor 4,700.00               |           |                  |            |                                  |             |
| Total 5000 · Operations                      | 7,699.56  | 70,900.00        | -63,200.44 | 10.9%                            |             |
| 7000 · Gen. Office Expenses                  |           |                  |            |                                  |             |
| 7010 · Bank Service Charges 0.00             |           |                  |            |                                  |             |
| 7011 · Merchant deposit fees 384.72          |           |                  |            |                                  |             |
| 7020 · Office Supplies 193.84                |           |                  |            |                                  |             |
| 7021 · Postage                               | 213.70    | 1,200.00         | -986.30    | 17.8%                            |             |
| 7030 · Office Rent                           | 165.99    | 1,215.00         | -1,049.01  | 13.7%                            |             |

overall:  
over budget  
on income

Expense: over 16.66% is unfavorable

overall:  
over budget  
on income

Cascadel Mutual Water Co.  
Performance to Budget, Year-to-Date  
for Fiscal Year Ended April 30th, 2026

|                                     | Water System     |            |                | Expense: over 16.66% is unfavorable |
|-------------------------------------|------------------|------------|----------------|-------------------------------------|
|                                     | May '25 - Apr 26 | Budget     | \$ Over Budget | % of Budget                         |
| 7031 · Telephone / Internet Expense | 320.03           | 1,200.00   | -879.97        | 26.7%                               |
| 7040 · Office / Software / Web Exp. | 875.31           | 3,525.00   | -2,649.69      | 24.8%                               |
| 7140 · Dues & Subscriptions         | 0.00             | 300.00     | -300.00        | 0.0%                                |
| Total 7000 · Gen. Office Expenses   | 2,153.59         | 11,160.00  | -9,006.41      | 19.3%                               |
| 7100 · Other Gen & Admin Exp        |                  |            |                |                                     |
| 7120 · Taxes, Licenses & Permits    | 0.00             | 2,000.00   | -2,000.00      | 0.0%                                |
| 7130 · Professional Fees            |                  |            |                |                                     |
| 7134 · Bookkeeping                  | 4,589.10         | 16,500.00  | -11,910.90     | 27.8%                               |
| 7135 · Accounting/Taxes             | 0.00             | 1,400.00   | -1,400.00      | 0.0%                                |
| Total 7130 · Professional Fees      | 4,589.10         | 17,900.00  | -13,310.90     | 25.6%                               |
| Total 7100 · Other Gen & Admin Exp  | 4,589.10         | 19,900.00  | -15,310.90     | 23.1%                               |
| Total Expense                       | 14,442.25        | 101,960.00 | -87,517.75     | 14.2%                               |
| Net Ordinary Income                 | 7,204.41         | 18,586.00  | -11,381.59     | 38.8%                               |
| Other Income/Expense                |                  |            |                |                                     |
| Other Income                        |                  |            |                |                                     |
| 7015 · Interest Income              | 15.04            | 90.00      | -74.96         | 16.7%                               |
| Total Other Income                  | 15.04            | 90.00      | -74.96         | 16.7%                               |
| Other Expense                       |                  |            |                |                                     |
| 6440 · Interest Expense             | 0.00             | 10,250.00  | -10,250.00     | 0.0%                                |
| Total Other Expense                 | 0.00             | 10,250.00  | -10,250.00     | 0.0%                                |
| Net Other Income                    | 15.04            | -10,160.00 | 10,175.04      | -0.1%                               |
| Net Income                          | 7,219.45         | 8,426.00   | -1,206.55      | 85.7%                               |

overall:  
under budget  
on expense

Cascadel Mutual Water Co.  
Performance to Budget, Year-to-Date  
for Fiscal Year Ended April 30th, 2026

16.66% is expected for 2nd month of the fiscal year

|                                        |                  | Road Maintenance |                | Income: over 16.66% is favorable |                                     |
|----------------------------------------|------------------|------------------|----------------|----------------------------------|-------------------------------------|
|                                        | May '25 - Apr 26 | Budget           | \$ Over Budget | % of Budget                      |                                     |
| Ordinary Income/Expense                |                  |                  |                |                                  |                                     |
| Income                                 |                  |                  |                |                                  |                                     |
| 4010 · Water System Fees               |                  |                  |                |                                  |                                     |
| 4011 · Water Assessment                | 0.00             |                  |                |                                  |                                     |
| 4012 · Loan Debt Service               | 0.00             |                  |                |                                  |                                     |
| 4013.1 · System Replacement-Metered    | 0.00             |                  |                |                                  |                                     |
| 4013.2 · System Replacement-NonMetered | 0.00             |                  |                |                                  |                                     |
| 4014 · Excess Water Use Fees           | 0.00             |                  |                |                                  |                                     |
| Total 4010 · Water System Fees         | 0.00             |                  |                |                                  |                                     |
| 4100 · Road Maintenance Income         | 14,958.42        | 48,000.00        | -33,041.58     | 31.2%                            |                                     |
| 4110 · Snow Removal Income             | 0.00             | 2,750.00         | -2,750.00      | 0.0%                             |                                     |
| 4400 · Penalties & Late Fees           | 75.00            | 465.00           | -390.00        | 16.1%                            |                                     |
| 4410 · Account Transfer Fee            | 0.00             | 50.00            | -50.00         | 0.0%                             |                                     |
| Total Income                           | 15,033.42        | 51,265.00        | -36,231.58     | 29.3%                            | overall: over budget on income      |
| Gross Profit                           | 15,033.42        | 51,265.00        | -36,231.58     | 29.3%                            |                                     |
| Expense                                |                  |                  |                |                                  | Expense: over 16.66% is unfavorable |
| 5000 · Operations                      |                  |                  |                |                                  |                                     |
| 5010 · Vehicle Expense                 |                  |                  |                |                                  |                                     |
| 5011 · Vehicle Fuel                    | 177.11           | 550.00           | -372.89        | 32.2%                            |                                     |
| 5012 · Veh Repair & Maint              | 0.00             | 250.00           | -250.00        | 0.0%                             |                                     |
| Total 5010 · Vehicle Expense           | 177.11           | 800.00           | -622.89        | 22.1%                            |                                     |
| 5020 · Equipment Expense               |                  |                  |                |                                  |                                     |
| 5021 · Equip Fuel                      | 0.00             |                  |                |                                  |                                     |
| Total 5020 · Equipment Expense         | 0.00             |                  |                |                                  |                                     |
| 5031 · Water Testing                   | 0.00             |                  |                |                                  |                                     |
| 5032 · Utilities                       | 0.00             |                  |                |                                  |                                     |
| 5033 · Supplies                        | 0.00             | 100.00           | -100.00        | 0.0%                             |                                     |
| 5034 · System Repair & Maintainance    | 0.00             | 17,500.00        | -17,500.00     | 0.0%                             |                                     |
| 5036 · Equipment Rental                | 0.00             |                  |                |                                  |                                     |
| 5070 · Insurance                       | 0.00             | 2,000.00         | -2,000.00      | 0.0%                             |                                     |
| 5072 · Contract Labor                  | 0.00             | 2,400.00         | -2,400.00      | 0.0%                             |                                     |
| Total 5000 · Operations                | 177.11           | 22,800.00        | -22,622.89     | 0.8%                             |                                     |
| 7000 · Gen. Office Expenses            |                  |                  |                |                                  |                                     |
| 7010 · Bank Service Charges            | 0.00             | 10.00            | -10.00         | 0.0%                             |                                     |
| 7011 · Merchant deposit fees           | 135.17           | 700.00           | -564.83        | 19.3%                            |                                     |
| 7020 · Office Supplies                 | 68.20            | 400.00           | -331.80        | 17.1%                            |                                     |
| 7021 · Postage                         | 49.44            | 500.00           | -450.56        | 9.9%                             |                                     |
| 7030 · Office Rent                     | 104.01           | 405.00           | -300.99        | 25.7%                            |                                     |



Cascadel Mutual Water Co.  
Performance to Budget, Year-to-Date  
for Fiscal Year Ended April 30th, 2026

|                                     |                  |           |                  |                                     |
|-------------------------------------|------------------|-----------|------------------|-------------------------------------|
|                                     |                  |           | Road Maintenance | Expense: over 16.66% is unfavorable |
|                                     | May '25 - Apr 26 | Budget    | \$ Over Budget   | % of Budget                         |
| 7031 · Telephone / Internet Expense | 67.28            | 300.00    | -232.72          | 22.4%                               |
| 7040 · Office / Software / Web Exp. | 538.87           | 1,175.00  | -636.13          | 45.9%                               |
| 7140 · Dues & Subscriptions         | 0.00             | 150.00    | -150.00          | 0.0%                                |
| Total 7000 · Gen. Office Expenses   | 962.97           | 3,640.00  | -2,677.03        | 26.5%                               |
| 7100 · Other Gen & Admin Exp        |                  |           |                  |                                     |
| 7120 · Taxes, Licenses & Permits    | 0.00             | 405.00    | -405.00          | 0.0%                                |
| 7130 · Professional Fees            |                  |           |                  |                                     |
| 7134 · Bookkeeping                  | 1,047.15         | 5,500.00  | -4,452.85        | 19.0%                               |
| 7135 · Accounting/Taxes             | 0.00             | 450.00    | -450.00          | 0.0%                                |
| Total 7130 · Professional Fees      | 1,047.15         | 5,950.00  | -4,902.85        | 17.6%                               |
| Total 7100 · Other Gen & Admin Exp  | 1,047.15         | 6,355.00  | -5,307.85        | 16.5%                               |
| Total Expense                       | 2,187.23         | 32,795.00 | -30,607.77       | 6.7%                                |
| Net Ordinary Income                 | 12,846.19        | 18,470.00 | -5,623.81        | 69.6%                               |
| Other Income/Expense                |                  |           |                  |                                     |
| Other Income                        |                  |           |                  |                                     |
| 7015 · Interest Income              | 0.00             |           |                  |                                     |
| Total Other Income                  | 0.00             |           |                  |                                     |
| Other Expense                       |                  |           |                  |                                     |
| 6440 · Interest Expense             | 0.00             |           |                  |                                     |
| Total Other Expense                 | 0.00             |           |                  |                                     |
| Net Other Income                    | 0.00             |           |                  |                                     |
| Net Income                          | 12,846.19        | 18,470.00 | -5,623.81        | 69.6%                               |

overall:  
under budget  
on expense

Cascadel Mutual Water Co.  
Performance to Budget, Year-to-Date  
for Fiscal Year Ended April 30th, 2026

16.66% is expected for 2nd month of the fiscal year

|                                        | TOTAL            |            |                |                                     |
|----------------------------------------|------------------|------------|----------------|-------------------------------------|
|                                        | May '25 - Apr 26 | Budget     | \$ Over Budget | % of Budget                         |
| Ordinary Income/Expense                |                  |            |                |                                     |
| Income                                 |                  |            |                | Income: over 16.66% is favorable    |
| 4010 · Water System Fees               |                  |            |                |                                     |
| 4011 · Water Assessment                | 14,962.79        | 79,092.00  | -64,129.21     | 18.9%                               |
| 4012 · Loan Debt Service               | 4,839.59         | 25,344.00  | -20,504.41     | 19.1%                               |
| 4013.1 · System Replacement-Metered    | 1,316.00         | 7,080.00   | -5,764.00      | 18.6%                               |
| 4013.2 · System Replacement-NonMetered | 78.55            | 336.00     | -257.45        | 23.4%                               |
| 4014 · Excess Water Use Fees           | -95.27           | 6,444.00   | -6,539.27      | -1.5%                               |
| Total 4010 · Water System Fees         | 21,101.66        | 118,296.00 | -97,194.34     | 17.8%                               |
| 4100 · Road Maintenance Income         | 14,958.42        | 48,000.00  | -33,041.58     | 31.2%                               |
| 4110 · Snow Removal Income             | 0.00             | 2,750.00   | -2,750.00      | 0.0%                                |
| 4400 · Penalties & Late Fees           | 570.00           | 2,465.00   | -1,895.00      | 23.1%                               |
| 4410 · Account Transfer Fee            | 50.00            | 300.00     | -250.00        | 16.7%                               |
| Total Income                           | 36,680.08        | 171,811.00 | -135,130.92    | 21.3%                               |
| Gross Profit                           | 36,680.08        | 171,811.00 | -135,130.92    | 21.3%                               |
| Expense                                |                  |            |                | Expense: over 16.66% is unfavorable |
| 5000 · Operations                      |                  |            |                |                                     |
| 5010 · Vehicle Expense                 |                  |            |                |                                     |
| 5011 · Vehicle Fuel                    | 177.11           | 650.00     | -472.89        | 27.2%                               |
| 5012 · Veh Repair & Maint              | 0.00             | 250.00     | -250.00        | 0.0%                                |
| Total 5010 · Vehicle Expense           | 177.11           | 900.00     | -722.89        | 19.7%                               |
| 5020 · Equipment Expense               |                  |            |                |                                     |
| 5021 · Equip Fuel                      | 74.94            | 0.00       | 74.94          | 100.0%                              |
| Total 5020 · Equipment Expense         | 74.94            | 0.00       | 74.94          | 100.0%                              |
| 5031 · Water Testing                   | 0.00             | 1,000.00   | -1,000.00      | 0.0%                                |
| 5032 · Utilities                       | 15.91            | 1,500.00   | -1,484.09      | 1.1%                                |
| 5033 · Supplies                        | 609.13           | 6,100.00   | -5,490.87      | 10.0%                               |
| 5034 · System Repair & Maintainance    | 2,299.58         | 37,500.00  | -35,200.42     | 6.1%                                |
| 5036 · Equipment Rental                | 0.00             | 3,000.00   | -3,000.00      | 0.0%                                |
| 5070 · Insurance                       | 0.00             | 8,000.00   | -8,000.00      | 0.0%                                |
| 5072 · Contract Labor                  | 4,700.00         | 35,700.00  | -31,000.00     | 13.2%                               |
| Total 5000 · Operations                | 7,876.67         | 93,700.00  | -85,823.33     | 8.4%                                |
| 7000 · Gen. Office Expenses            |                  |            |                |                                     |
| 7010 · Bank Service Charges            | 0.00             | 30.00      | -30.00         | 0.0%                                |
| 7011 · Merchant deposit fees           | 519.89           | 2,800.00   | -2,280.11      | 18.6%                               |
| 7020 · Office Supplies                 | 262.04           | 2,000.00   | -1,737.96      | 13.1%                               |
| 7021 · Postage                         | 263.14           | 1,700.00   | -1,436.86      | 15.5%                               |
| 7030 · Office Rent                     | 270.00           | 1,620.00   | -1,350.00      | 16.7%                               |

overall:  
over budget  
on income

Cascadel Mutual Water Co.  
Performance to Budget, Year-to-Date  
for Fiscal Year Ended April 30th, 2026

|                                     | TOTAL            |            |                |             |
|-------------------------------------|------------------|------------|----------------|-------------|
|                                     | May '25 - Apr 26 | Budget     | \$ Over Budget | % of Budget |
| 7031 · Telephone / Internet Expense | 387.31           | 1,500.00   | -1,112.69      | 25.8%       |
| 7040 · Office / Software / Web Exp. | 1,414.18         | 4,700.00   | -3,285.82      | 30.1%       |
| 7140 · Dues & Subscriptions         | 0.00             | 450.00     | -450.00        | 0.0%        |
| Total 7000 · Gen. Office Expenses   | 3,116.56         | 14,800.00  | -11,683.44     | 21.1%       |
| 7100 · Other Gen & Admin Exp        |                  |            |                |             |
| 7120 · Taxes, Licenses & Permits    | 0.00             | 2,405.00   | -2,405.00      | 0.0%        |
| 7130 · Professional Fees            |                  |            |                |             |
| 7134 · Bookkeeping                  | 5,636.25         | 22,000.00  | -16,363.75     | 25.6%       |
| 7135 · Accounting/Taxes             | 0.00             | 1,850.00   | -1,850.00      | 0.0%        |
| Total 7130 · Professional Fees      | 5,636.25         | 23,850.00  | -18,213.75     | 23.6%       |
| Total 7100 · Other Gen & Admin Exp  | 5,636.25         | 26,255.00  | -20,618.75     | 21.5%       |
| Total Expense                       | 16,629.48        | 134,755.00 | -118,125.52    | 12.3%       |
| Net Ordinary Income                 | 20,050.60        | 37,056.00  | -17,005.40     | 54.1%       |
| Other Income/Expense                |                  |            |                |             |
| Other Income                        |                  |            |                |             |
| 7015 · Interest Income              | 15.04            | 90.00      | -74.96         | 16.7%       |
| Total Other Income                  | 15.04            | 90.00      | -74.96         | 16.7%       |
| Other Expense                       |                  |            |                |             |
| 6440 · Interest Expense             | 0.00             | 10,250.00  | -10,250.00     | 0.0%        |
| Total Other Expense                 | 0.00             | 10,250.00  | -10,250.00     | 0.0%        |
| Net Other Income                    | 15.04            | -10,160.00 | 10,175.04      | -0.1%       |
| Net Income                          | 20,065.64        | 26,896.00  | -6,830.36      | 74.6%       |

overall:  
under budget  
on expense