Cascadel Mutual Water Co.

Treasurer's Report

July 30, 2025

Cascadel Operating Account	6/30/2025		$ 19,847.11
Revenue			
Water Income		9,570.88	
Road Maint Income		3,958.66	
Transfer from Rd Acct - 26% overhead prior month		913.73	
Interest		7.94	
Adj for Accrual of A/R		1,520.19	
Adj for deposits to other accts		(7.94)	
			$ 15,963.46
Disbursements			
Common Area Expense		638.54	
Fire Bridgade Operations Expense		2,359.91	
Water System Operations Expense		2,942.77	
Water System - Service Contract		2,350.00	
Gen Office Expense - merch fees, rent, phone, software		1,853.89	
Taxes, Licenses, Permits		1,200.00	
Professional Fees - Bookkeeping		1,608.75	
Transfer to Road Maintenance - prior month income		5,387.50	
Transfer to USDA Reserve		2,100.00	
Transfer to Reserve 5074		100.00	
Adj for Accrual of A/P		(373.54)	
			$ (20,167.82)
Cascadel Operating Account	**7/30/2025**		**$ 15,642.75**
Fire Brigade Balance	**7/30/2025**	$ 1,971.39	
Neighborhood Watch	**7/30/2025**	$ 1,007.78	
Road Maintenance Checking	6/30/2025		$ 44,858.85
Txfer from Operating Account - prior month income		5,387.50	
Transfers to Op Acct - 26% overhead prior month		(913.73)	
Road Maintenance Checking	**7/30/2025**		**$ 49,332.62**
Water System Reserve	**7/30/2025**		**$ 71,131.08**
USDA Fidelity Bond Reserve	**7/30/2025**		**$ 22,924.89**
CD #5	**7/30/2025**		**$ 6,966.24**
TOTAL IN ALL ACCOUNTS	**7/30/2025**		**$ 165,997.58**

Cascadel Mutual Water Co.
Profit & Loss by Class
July 2025

	Common Area	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	0.00	6,495.90	0.00	0.00	6,495.90
4012 · Loan Debt Service	0.00	2,088.75	0.00	0.00	2,088.75
4013.1 · System Replacement-Metered	0.00	577.73	0.00	0.00	577.73
4013.2 · System Replacement-NonMetered	0.00	30.00	0.00	0.00	30.00
4014 · Excess Water Use Fees	0.00	183.50	0.00	0.00	183.50
Total 4010 · Water System Fees	0.00	9,375.88	0.00	0.00	9,375.88
4100 · Road Maintenance Income	0.00	0.00	3,838.66	0.00	3,838.66
4400 · Penalties & Late Fees	0.00	195.00	120.00	0.00	315.00
Total Income	0.00	9,570.88	3,958.66	0.00	13,529.54
Gross Profit	0.00	9,570.88	3,958.66	0.00	13,529.54
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Vehicle Fuel	0.00	0.00	0.00	57.02	57.02
Total 5010 · Vehicle Expense	0.00	0.00	0.00	57.02	57.02
5020 · Equipment Expense					
5022 · Equip Repair & Maint	23.68	1,020.05	0.00	538.21	1,581.94
Total 5020 · Equipment Expense	23.68	1,020.05	0.00	538.21	1,581.94
5032 · Utilities	0.00	32.49	0.00	0.00	32.49
5033 · Supplies	0.00	439.25	0.00	0.00	439.25
5034 · System Repair & Maintainance	0.00	1,155.98	0.00	0.00	1,155.98
5072 · Contract Labor	0.00	2,645.00	0.00	1,764.68	4,409.68
Total 5000 · Operations	23.68	5,292.77	0.00	2,359.91	7,676.36
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	0.00	153.71	54.01	0.00	207.72
7020 · Office Supplies	47.86	0.00	0.00	0.00	47.86
7021 · Postage	146.00	66.41	23.33	0.00	235.74
7030 · Office Rent	0.00	0.00	0.00	0.00	0.00
7031 · Telephone / Internet Expense	0.00	95.10	33.42	0.00	128.52
7040 · Office / Software / Web Exp.	0.00	891.07	342.98	0.00	1,234.05
Total 7000 · Gen. Office Expenses	193.86	1,206.29	453.74	0.00	1,853.89
7100 · Other Gen & Admin Exp					
7120 · Taxes, Licenses & Permits	0.00	1,200.00	0.00	0.00	1,200.00
7130 · Professional Fees					
7132 · Legal Expenses	265.00	0.00	0.00	0.00	265.00
7134 · Bookkeeping	0.00	1,190.47	418.28	0.00	1,608.75
Total 7130 · Professional Fees	265.00	1,190.47	418.28	0.00	1,873.75
Total 7100 · Other Gen & Admin Exp	265.00	2,390.47	418.28	0.00	3,073.75
Total Expense	482.54	8,889.53	872.02	2,359.91	12,604.00

Cascadel Mutual Water Co.
Profit & Loss by Class
July 2025

	Common Area	Water System	Road Maintenance	Fire Bridgade	TOTAL
Net Ordinary Income	-482.54	681.35	3,086.64	-2,359.91	925.54
Other Income/Expense					
Other Income					
7015 · Interest Income	0.00	7.94	0.00	0.00	7.94
Total Other Income	0.00	7.94	0.00	0.00	7.94
Net Other Income	0.00	7.94	0.00	0.00	7.94
Net Income	**-482.54**	**689.29**	**3,086.64**	**-2,359.91**	**933.48**

Cascadel Mutual Water Co.
Balance Sheet
As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	15,642.75
1015 · Road Maintenance Checking 8954	49,332.62
1025 · Water System Reserve -5074	71,131.08
1030 · USDA Fidelity Bond Reserve-1623	22,924.89
1045 · CD#5-USDA Mandated Reserve Fund	6,966.24
Total Checking/Savings	165,997.58
Accounts Receivable	
1200 · *Accounts Receivable	-3,147.59
Total Accounts Receivable	-3,147.59
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	226.00
Total Other Current Assets	256.00
Total Current Assets	163,105.99
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26
Total Fixed Assets	526,300.24
TOTAL ASSETS	**689,406.23**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00
Total Accounts Payable	-292.00
Credit Cards	
2200 · PVB Credit Card *9048	23.68
Total Credit Cards	23.68

Cascadel Mutual Water Co.
Balance Sheet
As of July 31, 2025

		Jul 31, 25
Total Current Liabilities		-268.32
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		87,865.26
2401 · USDA Loan Principal 8048-03		91,990.15
Total Long Term Liabilities		179,855.41
Total Liabilities		179,587.09
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-252,869.81
Net Income		18,565.64
Total Equity		509,819.14
TOTAL LIABILITIES & EQUITY		**689,406.23**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	22,346.73	79,092.00	-56,745.27	28.3%
4012 · Loan Debt Service	7,214.74	25,344.00	-18,129.26	28.5%
4013.1 · System Replacement-Metered	1,973.73	7,080.00	-5,106.27	27.9%
4013.2 · System Replacement-NonMetered	112.00	336.00	-224.00	33.3%
4014 · Excess Water Use Fees	88.23	6,444.00	-6,355.77	1.4%
Total 4010 · Water System Fees	31,735.43	118,296.00	-86,560.57	26.8%
4100 · Road Maintenance Income	0.00			
4110 · Snow Removal Income	0.00			
4400 · Penalties & Late Fees	705.00	2,000.00	-1,295.00	35.3%
4410 · Account Transfer Fee	50.00	250.00	-200.00	20.0%
Total Income	32,490.43	120,546.00	-88,055.57	27.0%
Gross Profit	32,490.43	120,546.00	-88,055.57	27.0%
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	0.00	100.00	-100.00	0.0%
5012 · Veh Repair & Maint	0.00			
Total 5010 · Vehicle Expense	0.00	100.00	-100.00	0.0%
5020 · Equipment Expense				
5021 · Equip Fuel	74.94	0.00	74.94	100.0%
5022 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
Total 5020 · Equipment Expense	1,094.99	0.00	1,094.99	100.0%
5031 · Water Testing	0.00	1,000.00	-1,000.00	0.0%
5032 · Utilities	97.13	1,500.00	-1,402.87	6.5%
5033 · Supplies	932.38	6,000.00	-5,067.62	15.5%
5034 · System Repair & Maintainance	3,455.56	20,000.00	-16,544.44	17.3%
5036 · Equipment Rental	235.00	3,000.00	-2,765.00	7.8%
5070 · Insurance	0.00	6,000.00	-6,000.00	0.0%
5072 · Contract Labor	7,345.00	33,300.00	-25,955.00	22.1%
Total 5000 · Operations	13,160.06	70,900.00	-57,739.94	18.6%
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	20.00	-20.00	0.0%
7011 · Merchant deposit fees	561.23	2,100.00	-1,538.77	26.7%
7020 · Office Supplies	193.84	1,600.00	-1,406.16	12.1%
7021 · Postage	441.11	1,200.00	-758.89	36.8%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Water System			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7030 · Office Rent	300.99	1,215.00	-914.01	24.8%
7031 · Telephone / Internet Expense	414.18	1,200.00	-785.82	34.5%
7040 · Office / Software / Web Exp.	2,026.37	3,525.00	-1,498.63	57.5%
7140 · Dues & Subscriptions	0.00	300.00	-300.00	0.0%
Total 7000 · Gen. Office Expenses	3,937.72	11,160.00	-7,222.28	35.3%
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	1,259.00	2,000.00	-741.00	63.0%
7130 · Professional Fees				
7134 · Bookkeeping	6,015.82	16,500.00	-10,484.18	36.5%
7135 · Accounting/Taxes	0.00	1,400.00	-1,400.00	0.0%
Total 7130 · Professional Fees	6,015.82	17,900.00	-11,884.18	33.6%
Total 7100 · Other Gen & Admin Exp	7,274.82	19,900.00	-12,625.18	36.6%
Total Expense	24,372.60	101,960.00	-77,587.40	23.9%
Net Ordinary Income	8,117.83	18,586.00	-10,468.17	43.7%
Other Income/Expense				
Other Income				
7015 · Interest Income	22.98	90.00	-67.02	25.5%
Total Other Income	22.98	90.00	-67.02	25.5%
Other Expense				
6440 · Interest Expense	0.00	10,250.00	-10,250.00	0.0%
Total Other Expense	0.00	10,250.00	-10,250.00	0.0%
Net Other Income	22.98	-10,160.00	10,182.98	-0.2%
Net Income	**8,140.81**	**8,426.00**	**-285.19**	**96.6%**

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Cash Basis

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00			
4012 · Loan Debt Service	0.00			
4013.1 · System Replacement-Metered	0.00			
4013.2 · System Replacement-NonMetered	0.00			
4014 · Excess Water Use Fees	0.00			
Total 4010 · Water System Fees	0.00			
4100 · Road Maintenance Income	18,995.82	48,000.00	-29,004.18	39.6%
4110 · Snow Removal Income	0.00	2,750.00	-2,750.00	0.0%
4400 · Penalties & Late Fees	195.00	465.00	-270.00	41.9%
4410 · Account Transfer Fee	0.00	50.00	-50.00	0.0%
Total Income	19,190.82	51,265.00	-32,074.18	37.4%
Gross Profit	19,190.82	51,265.00	-32,074.18	37.4%
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	177.11	550.00	-372.89	32.2%
5012 · Veh Repair & Maint	0.00	250.00	-250.00	0.0%
Total 5010 · Vehicle Expense	177.11	800.00	-622.89	22.1%
5020 · Equipment Expense				
5021 · Equip Fuel	0.00			
5022 · Equip Repair & Maint	0.00			
Total 5020 · Equipment Expense	0.00			
5031 · Water Testing	0.00			
5032 · Utilities	0.00			
5033 · Supplies	0.00	100.00	-100.00	0.0%
5034 · System Repair & Maintainance	0.00	17,500.00	-17,500.00	0.0%
5036 · Equipment Rental	0.00			
5070 · Insurance	0.00	2,000.00	-2,000.00	0.0%
5072 · Contract Labor	0.00	2,400.00	-2,400.00	0.0%
Total 5000 · Operations	177.11	22,800.00	-22,622.89	0.8%
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	10.00	-10.00	0.0%
7011 · Merchant deposit fees	189.18	700.00	-510.82	27.0%
7020 · Office Supplies	68.20	400.00	-331.80	17.1%
7021 · Postage	72.77	500.00	-427.23	14.6%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	Road Maintenance			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7030 · Office Rent	104.01	405.00	-300.99	25.7%
7031 · Telephone / Internet Expense	100.70	300.00	-199.30	33.6%
7040 · Office / Software / Web Exp.	881.85	1,175.00	-293.15	75.1%
7140 · Dues & Subscriptions	0.00	150.00	-150.00	0.0%
Total 7000 · Gen. Office Expenses	1,416.71	3,640.00	-2,223.29	38.9%
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	0.00	405.00	-405.00	0.0%
7130 · Professional Fees				
7134 · Bookkeeping	1,465.43	5,500.00	-4,034.57	26.6%
7135 · Accounting/Taxes	0.00	450.00	-450.00	0.0%
Total 7130 · Professional Fees	1,465.43	5,950.00	-4,484.57	24.6%
Total 7100 · Other Gen & Admin Exp	1,465.43	6,355.00	-4,889.57	23.1%
Total Expense	3,059.25	32,795.00	-29,735.75	9.3%
Net Ordinary Income	16,131.57	18,470.00	-2,338.43	87.3%
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00			
Total Other Income	0.00			
Other Expense				
6440 · Interest Expense	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	**16,131.57**	**18,470.00**	**-2,338.43**	**87.3%**

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	22,346.73	79,092.00	-56,745.27	28.3%
4012 · Loan Debt Service	7,214.74	25,344.00	-18,129.26	28.5%
4013.1 · System Replacement-Metered	1,973.73	7,080.00	-5,106.27	27.9%
4013.2 · System Replacement-NonMetered	112.00	336.00	-224.00	33.3%
4014 · Excess Water Use Fees	88.23	6,444.00	-6,355.77	1.4%
Total 4010 · Water System Fees	31,735.43	118,296.00	-86,560.57	26.8%
4100 · Road Maintenance Income	18,995.82	48,000.00	-29,004.18	39.6%
4110 · Snow Removal Income	0.00	2,750.00	-2,750.00	0.0%
4400 · Penalties & Late Fees	900.00	2,465.00	-1,565.00	36.5%
4410 · Account Transfer Fee	50.00	300.00	-250.00	16.7%
Total Income	51,681.25	171,811.00	-120,129.75	30.1%
Gross Profit	51,681.25	171,811.00	-120,129.75	30.1%
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Vehicle Fuel	177.11	650.00	-472.89	27.2%
5012 · Veh Repair & Maint	0.00	250.00	-250.00	0.0%
Total 5010 · Vehicle Expense	177.11	900.00	-722.89	19.7%
5020 · Equipment Expense				
5021 · Equip Fuel	74.94	0.00	74.94	100.0%
5022 · Equip Repair & Maint	1,020.05	0.00	1,020.05	100.0%
Total 5020 · Equipment Expense	1,094.99	0.00	1,094.99	100.0%
5031 · Water Testing	0.00	1,000.00	-1,000.00	0.0%
5032 · Utilities	97.13	1,500.00	-1,402.87	6.5%
5033 · Supplies	932.38	6,100.00	-5,167.62	15.3%
5034 · System Repair & Maintainance	3,455.56	37,500.00	-34,044.44	9.2%
5036 · Equipment Rental	235.00	3,000.00	-2,765.00	7.8%
5070 · Insurance	0.00	8,000.00	-8,000.00	0.0%
5072 · Contract Labor	7,345.00	35,700.00	-28,355.00	20.6%
Total 5000 · Operations	13,337.17	93,700.00	-80,362.83	14.2%
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	30.00	-30.00	0.0%
7011 · Merchant deposit fees	750.41	2,800.00	-2,049.59	26.8%
7020 · Office Supplies	262.04	2,000.00	-1,737.96	13.1%
7021 · Postage	513.88	1,700.00	-1,186.12	30.2%

Cascadel Mutual Water Co.
Performance to Budget, Year-to-Date
for Fiscal Year Ended April 30th, 2026

	TOTAL			
	May '25 - Apr 26	Budget	$ Over Budget	% of Budget
7030 · Office Rent	405.00	1,620.00	-1,215.00	25.0%
7031 · Telephone / Internet Expense	514.88	1,500.00	-985.12	34.3%
7040 · Office / Software / Web Exp.	2,908.22	4,700.00	-1,791.78	61.9%
7140 · Dues & Subscriptions	0.00	450.00	-450.00	0.0%
Total 7000 · Gen. Office Expenses	5,354.43	14,800.00	-9,445.57	36.2%
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	1,259.00	2,405.00	-1,146.00	52.3%
7130 · Professional Fees				
7134 · Bookkeeping	7,481.25	22,000.00	-14,518.75	34.0%
7135 · Accounting/Taxes	0.00	1,850.00	-1,850.00	0.0%
Total 7130 · Professional Fees	7,481.25	23,850.00	-16,368.75	31.4%
Total 7100 · Other Gen & Admin Exp	8,740.25	26,255.00	-17,514.75	33.3%
Total Expense	27,431.85	134,755.00	-107,323.15	20.4%
Net Ordinary Income	24,249.40	37,056.00	-12,806.60	65.4%
Other Income/Expense				
Other Income				
7015 · Interest Income	22.98	90.00	-67.02	25.5%
Total Other Income	22.98	90.00	-67.02	25.5%
Other Expense				
6440 · Interest Expense	0.00	10,250.00	-10,250.00	0.0%
Total Other Expense	0.00	10,250.00	-10,250.00	0.0%
Net Other Income	22.98	-10,160.00	10,182.98	-0.2%
Net Income	**24,272.38**	**26,896.00**	**-2,623.62**	**90.2%**