Cascadel Mutual Water Company
P.O. Box 321
57839-F Road 225
North Fork, CA 93643
PH 559-877-2635
FAX 559-877-4024
www.cascadelinternet.com
info@cascadelmutual.com
@Cascadel Woods Community

COMBINED PRESIDENT'S REPORT & ANNUAL REPORT
FISCAL YEAR MAY 2024–APRIL 2025
By Stan Eggink, President

"The Fiscal Year In Review"

MAY: I begin this annual report on a somber yet loving note. On May 11, 2024, a large gathering of family and friends met to share their warmest memories of longtime resident and admired Cascadel Woods force, Ava Thiesen, who passed away earlier in March. She was 79, leaving behind two daughters, five grandchildren and six great grandchildren. I have never met anyone who loved Cascadel Woods and its people more than Ava.

During my countless conversations with Ava over the years, she would relive her life in Cascadel, her travels, and stories from her childhood. We discovered that we attended Osage Elementary School in Los Angeles at the same time. In memory, Ava's family placed a memorial bench in the name of Ava and her late husband, Ron. You can enjoy a tranquil time in this beautiful setting beside Whiskey Creek, near the bridge.

May was also the first time the water company was required to increase its rates in fourteen years due to the unfortunate economic conditions affecting the entire country. The attached annual financial report will demonstrate that your Board of Directors acted just in time. CAL-FIRE crews assisted Cascadel on seven days this month.

JUNE: Seasonal mowing of the common areas was underway and CAL-FIRE crews were busy clearing and burning the large piles of vegetation debris collected by our hardworking and firesafe-minded community. The fire crews went on to tackle roadside clearing for Cascadel Heights and spent five days on their annual roadside clearing of Road 233, our only ingress/egress. CAL-FIRE assisted Cascadel for a total of 8 days this month.

When a broken water line occurred near the bridge, Central-Cal Waterworks arrived on scene with heavy equipment and employees to remedy the situation quickly. This surprisingly became one of the more entertaining community events with more attendees and photographs being taken than seen in a long time without having a Potluck. It was suggested we schedule another water line break in the near future.

JULY: July was our annual Firewise Potluck BBQ. Always good food, good friends, and valuable firesafe information. We learned that CAL-FIRE has hired more personnel, as well as adding more planes and helicopters to their fleet, some of which are now equipped to fly at night. This annual event is required for recertification from the National Fire Protection Association in order to maintain our Firewise USA community standing. Some Insurance carriers honor this standing by providing discounts on your fire insurance.

AUGUST: During August, the water system alarms sounded, indicating a serious water loss in our storage tanks. We discovered a large tree located on forest service land had fallen and crushed the water main between the spring source and our main water storage tanks. We switched to our wells to restore our water supply and bring the water storage tanks to full capacity until the damaged water main was repaired.

SEPTEMBER: We were able to utilize the CAL-FIRE crew again for only two days this month for continued fuel mitigation here in the Woods. They worked on the steep hillsides between Hillcrest Road and Cascadel North. The number of wildfires in California this time of year kept the crews busy elsewhere.

OCTOBER: Clean Cut Tree Service was hired for three days to clear encroaching brush from the roads and trim overhanging tree branches. We need the roads open to allow for larger service and delivery vehicles, as well as emergency equipment. Snow that could fall during the last calendar quarter would bring overhanging tree limbs too low to drive under.

The CAL-FIRE crew returned for four days to continue hazardous fuel removal in the canyon between Hillcrest Road and Cascadel North.

NOVEMBER: The quantity of burn piles had increased enough by November to require several days of burning to clear the field. There were several volunteers who assisted, allowing others to take much-needed breaks. CAL-FIRE crews assisted Cascadel for two days this month.

DECEMBER: CAL-FIRE assisted Cascadel for a day in December, burning several debris piles on the lower side of Hillcrest Road. A very old PG&E log deck was relocated from private property to the burn area and disposed of, reducing a serious fire risk for two adjacent properties.

JANUARY: We saw our first snow January 25, but it was not enough to prevent the volunteers from doing their task of managing the burn piles down to the final ash. Road repairs were started on Cascadel Drive.

FEBRUARY: The CMWC Board of Directors had a meeting with Madera County to discuss the possibility of managing CSA-21 in a method similar to former contracts with the CWPOA. The possibility of the County dissolving CSA-21 was also on the table.

MARCH: CAL-FIRE crews assisted Cascadel for three days this month. We received at least one foot of snow in early March. That was an all-nighter for our plowman, fortunately, he had help.

APRIL: A major vegetation and tree removal effort took place during a two-day work detail surrounding the clubhouse. There were several volunteers including Kai Hansen from Coarsegold RCD. All debris was taken to the burn piles across the street and burned immediately.

With winter behind us, we were able to have Sage Engineering perform road repair using hot asphalt on the paved roads and fresh gravel on the dirt roads at a cost of $9,400.

During fiscal year 2024-25, CAL-FIRE assisted Cascadel for a total of 27 days, sponsored 100% by community donations. Thank You.

FINANCIAL REVIEW

Included in this Fiscal 2024-2025 yearend report:

- Treasurer's Report
- Profit & Loss Report
- Balance Sheet
- 2024 IRS #990 Tax Form
- Proposed Budget for Fiscal Year 2025-2026

In our efforts to remain financially transparent I requested our Certified Public Accountant to share his summary of our financial status as of the fiscal year end, April 30, 2025. His professional comments should be of interest to everyone.
Please see the next page.

Nelson, Miller, & White
CPAs

September 3, 2025

Andrew J Nelson CPA
40315 Junction Dr. STE E
Oakhurst, CA 93644

Cascadel Mutual Water Service
PO Box 321
North Fork, CA 93643

Dear Stan,

Per your request, I'm sending this summary of your financial results for the fiscal year ended April 30, 2025.

There were two categories of increased revenue last year; Water Fees & Road Maintenance. The total revenue increase in these two categories was $33,951 with water fees showing a 16% increase and Road Maintenance a 50% increase.

Repairs was the largest increase in expenses compared to the prior year with expenses totaling over $85,000. I expect these costs to continue rising with contractor pricing and a larger role in maintaining the entire unit based on Madera County's proposal.

Depreciation was the same as the prior year and total assets reflect a lower balance because of this as the equipment ages out. This is another example of why you'll continue to have increased repair costs.

The water company continues to maintain enough short-term liquidity to handle any needs that may arise though I'd suggest keeping more funds in a high-yield savings account to generate additional revenue for future operations.

My opinion is that the organization is properly funded for the time being, but the impact of Madera County's decision to pass full control of the 47 acres of the water district to the water company will negatively impact Cascadel Mutual Water Company. Unless Madera County aids in funding the maintenance of the properties associated with the CS21 map, rates will have to be increased again a some point in order to properly maintain all aspects of the property.

Sincerely,

Andrew J Nelson CPA & President
Nelson Miller & White CPAs

40315 Junction Dr. STE E, Oakhurst, CA 93644 | P: (559) 683-4900 | F: (559) 641-2200

Cascadel Mutual Water Co.

Annual Treasurer's Report - Fiscal Year May 2024 to April 2025

Wednesday, April 30, 2025

Cascadel Operating Account	**4/30/2024**		$	15,541.43
Revenue				
Water Income		125,272.84		
Road Maint Income		48,036.80		
Fire Brigade		5,512.00		
Neighborhood Watch		1,105.00		
		179,926.64		
Transfers from Road Maintenance - 25% overhead		17,433.26		
Transfer from Reserve 5074		8,000.00		
Interest		88.40		
Adj for deposits to other accounts		(88.40)		
			$	205,359.90
Disbursements				
Road Maintenance Operations Expense		23,303.74		
Fire Bridgade Operations Expense		6,012.26		
Neighborhood Watch Expense		-		
Water System Operations Expense		52,916.68		
Water System - Contract Labor		29,025.00		
Gen Office Expense - merch fees, rent, telephone, etc.		11,768.68		
Other Gen & Admin Expense		1,920.78		
Professional Fees		26,191.50		
Transfers to Road Maintenance - Road Income		46,411.48		
Transfers to USDA Reserve		24,444.00		
Transfers to Reserve 5074		1,200.00		
Payment to USDA Loan (principal)		14,865.16		
Payment to USDA Loan (interest)		10,222.84		
New Assets		-		
Adj for Exp pd from other accts		(46,697.14)		
Adj for Accrual of A/R & A/P		1,575.25		
			$	(203,160.23)
Cascadel Operating Account	**4/30/2025**		**$**	**17,741.10**
Fire Brigade Balance	**4/30/2025**	$ 5,454.40		
Neighborhood Watch	**4/30/2025**	$ 1,007.78		
Road Maintenance Checking	**4/30/2024**		$	27,505.36
Transfers from Operating Account - Rd Income		46,411.48		
Transfers to Operating Account - 25% overhead		(17,433.26)		
Expenses paid from Road Checking		(21,609.14)		
Road Maintenance Checking	**4/30/2025**		**$**	**34,874.44**
Water System Reserve 5074	**4/30/2025**		**$**	**70,813.19**
USDA Fidelity Bond Reserve 1623	**4/30/2025**		**$**	**16,307.80**
CD #5	**4/30/2025**		**$**	**6,965.72**
TOTAL IN ALL ACCOUNTS	**4/30/2025**		**$**	**146,702.25**

Cascadel Mutual Water Co.
Profit & Loss by Class
May 2024 through April 2025

	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	77,654.25	0.00	0.00	0.00	77,654.25
4012 · Loan Debt Service	24,875.69	0.00	0.00	0.00	24,875.69
4013.1 · System Replacement-Metered	6,977.87	0.00	0.00	0.00	6,977.87
4013.2 · System Replacement-NonMetered	318.25	0.00	0.00	0.00	318.25
4014 · Excess Water Use Fees	11,336.76	0.00	0.00	0.00	11,336.76
4015 · Penalties & Late Fees	2,175.02	570.00	0.00	0.00	2,745.02
4018 · Account Transfer Fee	350.00	50.00	0.00	0.00	400.00
4027 · Custom Charge	75.00	0.00	0.00	0.00	75.00
Total 4010 · Water System Fees	123,762.84	620.00	0.00	0.00	124,382.84
4100 · Road Maintenance Income	0.00	45,066.80	0.00	0.00	45,066.80
4110 · Snow Removal Income	0.00	2,350.00	0.00	0.00	2,350.00
4200 · Donation Income	1,500.00	0.00	5,512.00	1,105.00	8,117.00
4400 · Billing Penalties & Late Fees	10.00	0.00	0.00	0.00	10.00
Total Income	125,272.84	48,036.80	5,512.00	1,105.00	179,926.64
Gross Profit	125,272.84	48,036.80	5,512.00	1,105.00	179,926.64
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	14.07	489.73	524.65	0.00	1,028.45
5012 · Veh Repair & Maint	0.00	219.55	0.00	0.00	219.55
Total 5010 · Vehicle Expense	14.07	709.28	524.65	0.00	1,248.00
5020 · Equipment Expense					
5022 · Equip Repair & Maint	0.00	0.00	148.27	0.00	148.27
Total 5020 · Equipment Expense	0.00	0.00	148.27	0.00	148.27
5031 · Water Testing	727.00	0.00	0.00	0.00	727.00
5032 · Utilities	1,219.27	0.00	0.00	0.00	1,219.27
5033 · Supplies	6,837.07	54.89	1,527.51	0.00	8,419.47
5034 · System Repair & Maintainance	33,223.11	18,316.19	183.15	0.00	51,722.45
5036 · Equipment Rental	2,609.00	0.00	0.00	0.00	2,609.00
5070 · Insurance	8,287.16	2,676.73	0.00	0.00	10,963.89
5072 · Contract Labor	29,025.00	1,135.40	3,596.72	0.00	33,757.12
Total 5000 · Operations	81,941.68	22,892.49	5,980.30	0.00	110,814.47
7000 · Gen. Office Expenses					
7010 · Bank Service Charges	16.25	3.75	0.00	0.00	20.00
7011 · Merchant deposit fees	2,007.87	675.81	0.00	0.00	2,683.68
7020 · Office Supplies	1,485.59	418.88	0.00	0.00	1,904.47
7021 · Postage	1,087.67	386.89	20.05	0.00	1,494.61
7030 · Office Rent	641.25	303.75	0.00	0.00	945.00
7031 · Telephone Expense	1,103.07	367.68	0.00	0.00	1,470.75
7040 · Office Expense	2,233.88	766.29	0.00	0.00	3,000.17
7140 · Dues & Subscriptions	150.00	0.00	100.00	0.00	250.00
Total 7000 · Gen. Office Expenses	8,725.58	2,923.05	120.05	0.00	11,768.68

Cascadel Mutual Water Co.
Profit & Loss by Class
May 2024 through April 2025

	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
7100 · Other Gen & Admin Exp					
7110 · Meeting Expense	0.00	0.00	31.96	0.00	31.96
7120 · Taxes, Licenses & Permits	1,920.78	411.25	0.00	0.00	2,332.03
7130 · Professional Fees					
7234 · Bookkeeping	18,275.62	6,091.88	0.00	0.00	24,367.50
7235 · Accounting/Taxes	1,368.00	456.00	0.00	0.00	1,824.00
Total 7130 · Professional Fees	19,643.62	6,547.88	0.00	0.00	26,191.50
Total 7100 · Other Gen & Admin Exp	21,564.40	6,959.13	31.96	0.00	28,555.49
Total Expense	112,231.66	32,774.67	6,132.31	0.00	151,138.64
Net Ordinary Income	13,041.18	15,262.13	-620.31	1,105.00	28,788.00
Other Income/Expense					
Other Income					
7015 · Interest Income	88.40	0.00	0.00	0.00	88.40
Total Other Income	88.40	0.00	0.00	0.00	88.40
Other Expense					
6200 · Depreciation Expense	48,376.36	6,019.26	0.00	0.00	54,395.62
6440 · Interest Expense	10,222.84	0.00	0.00	0.00	10,222.84
Total Other Expense	58,599.20	6,019.26	0.00	0.00	64,618.46
Net Other Income	-58,510.80	-6,019.26	0.00	0.00	-64,530.06
Net Income	**-45,469.62**	**9,242.87**	**-620.31**	**1,105.00**	**-35,742.06**

Cascadel Mutual Water Co.
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	17,741.10
1015 · Road Maintenance Checking 8954	34,874.44
1025 · Water System Reserve -5074	70,813.19
1030 · USDA Fidelity Bond Reserve-1623	16,307.80
1045 · CD#5-USDA Mandated Reserve Fund	6,965.72
Total Checking/Savings	146,702.25
Accounts Receivable	
1200 · *Accounts Receivable	-2,695.31
Total Accounts Receivable	-2,695.31
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	311.50
Total Other Current Assets	341.50
Total Current Assets	144,348.44
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-894,453.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-139,212.57
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-90,902.01
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-144,641.38
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-73,312.26
Total Fixed Assets	526,300.24
TOTAL ASSETS	**670,648.68**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-292.00

Cascadel Mutual Water Co.
Balance Sheet
As of April 30, 2025

		Apr 30, 25
Total Accounts Payable		-292.00
Credit Cards		
2200 · PVB Credit Card *9048		-167.71
Total Credit Cards		-167.71
Total Current Liabilities		-459.71
Long Term Liabilities		
2400 · USDA Loan Principal 8048-01		87,865.26
2401 · USDA Loan Principal 8048-03		91,990.15
Total Long Term Liabilities		179,855.41
Total Liabilities		179,395.70
Equity		
1130 · Owner's Capital		
1160 · Additional Membership	50,000.00	
Total 1130 · Owner's Capital		50,000.00
3010 · Unrestricted		428,429.04
3020 · Restricted		262,369.27
3200 · Common Stock		3,325.00
32000 · Retained Earnings		-217,128.27
Net Income		-35,742.06
Total Equity		491,252.98
TOTAL LIABILITIES & EQUITY		**670,648.68**

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning 05/01/24 , and ending 04/30/25

B Check if applicable:
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Final return/terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization: CASCADEL MUTUAL WATER COMPANY

Doing business as

Number and street (or P.O. box if mail is not delivered to street address): PO BOX 321 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: NORTH FORK CA 93643

D Employer identification number: 94-2448048

E Telephone number: 559-877-2635

G Gross receipts $ 185,375

F Name and address of principal officer:
STAN EGGINK
PO BOX 321
NORTH FORK CA 93643

H(a) Is this a group return for subordinates? [ ] Yes [X] No

H(b) Are all subordinates included? [ ] Yes [ ] No
If "No," attach a list. See instructions

H(c) Group exemption number

I Tax-exempt status: [ ] 501(c)(3) [X] 501(c) (12) (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: WWW.CASCADELMUTUAL.COM

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other

L Year of formation: 1963

M State of legal domicile:

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
OPERATION OF PRIMARY WATER SYSTEM AND PRIVATE ROADS FOR THE BENEFIT OF THE MEMBER RESIDENTS.

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	5
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	5
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)	8,160	8,117
9	Program service revenue (Part VIII, line 2g)	143,168	177,169
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	111	89
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	151,439	185,375
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
14	Benefits paid to or for members (Part IX, column (A), line 4)		0
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0
16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
b	Total fundraising expenses (Part IX, column (D), line 25) 748		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	228,463	215,682
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	228,463	215,682
19	Revenue less expenses. Subtract line 18 from line 12	-77,024	-30,307
Net Assets or Fund Balances		**Beginning of Current Year**	**End of Year**
20	Total assets (Part X, line 16)	728,654	682,752
21	Total liabilities (Part X, line 26)	194,690	179,855
22	Net assets or fund balances. Subtract line 21 from line 20	533,964	502,897

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer — Date 08/19/25

STAN EGGINK PRESIDENT
Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check [X] if self-employed	PTIN
ANDREW J. NELSON, CPA	ANDREW J. NELSON, CPA	08/11/25		P01710319

Firm's name: NELSON MILLER & WHITE CPAS — Firm's EIN: 81-4846789

Firm's address: 40315 JUNCTION DR. OAKHURST, CA 93644 — Phone no. 559-683-4900

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

For Paperwork Reduction Act Notice, see the separate instructions.
DAA

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a	8,117				
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f	1g	$				
	h **Total.** Add lines 1a–1f			8,117			
Program Service Revenue			Business Code				
	2a WATER SYSTEM			128,198	128,198		
	b ROAD MAINTENANCE			46,621	46,621		
	c SNOW REMOVAL			2,350	2,350		
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a–2f			177,169			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			89	89		
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
			(i) Real / (ii) Personal				
	6a Gross rents	6a					
	b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c					
	d Net rental income or (loss)						
			(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory	7a					
	b Less: cost or other basis and sales exps.	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
	8a Gross income from fundraising events (not including $ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
	11a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a–11d						
	12 **Total revenue.** See instructions			185,375	177,258	0	0

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	26,192	5,238	20,954	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion				
13 Office expenses	11,769	9,117	1,904	748
14 Information technology				
15 Royalties				
16 Occupancy	102,106	102,106		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	32	6	26	
20 Interest	10,223	10,223		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	54,396	54,396		
23 Insurance	10,964	10,964		
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a				
b				
c				
d				
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	215,682	192,050	22,884	748
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

					(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			137,605	1	139,736
	2	Savings and temporary cash investments			6,964	2	6,966
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			2,160	4	8,947
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons				5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges				9	460
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	1,868,823			
	b	Less: accumulated depreciation	10b	1,341,956	581,350	10c	526,867
	11	Investments—publicly traded securities				11	
	12	Investments—other securities. See Part IV, line 11				12	
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			575	15	-224
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)			728,654	16	682,752
Liabilities	17	Accounts payable and accrued expenses				17	
	18	Grants payable				18	
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			194,690	25	179,855
	26	**Total liabilities.** Add lines 17 through 25			194,690	26	179,855
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ☐ and complete lines 27, 28, 32, and 33.**					
	27	Net assets without donor restrictions				27	
	28	Net assets with donor restrictions				28	
		Organizations that do not follow FASB ASC 958, check here ☒ and complete lines 29 through 33.					
	29	Capital stock or trust principal, or current funds			3,325	29	3,325
	30	Paid-in or capital surplus, or land, building, or equipment fund			50,000	30	50,000
	31	Retained earnings, endowment, accumulated income, or other funds			480,639	31	449,572
	32	Total net assets or fund balances			533,964	32	502,897
	33	Total liabilities and net assets/fund balances			728,654	33	682,752

Cascadel Mutual Water Company

Fiscal Year 2025-26 Budget

	Water System Budget	Road Maintenance Budget	TOTAL
Ordinary Income/Expense			
Income			
4010 · Water System Fees			
4011 · Water Assessment	79,092.00		79,092.00
4012 · Loan Debt Service	25,344.00		25,344.00
4013.1 · System Replacement-Metered	7,080.00		7,080.00
4013.2 · System Replacement-NonMetered	336.00		336.00
4014 · Excess Water Use Fees	6,444.00		6,444.00
4015 · Penalties & Late Fees	2,000.00	465.00	2,465.00
4018 · Account Transfer Fee	250.00	50.00	300.00
4027 · Custom Charge			
Total 4010 · Water System Fees			
4100 · Road Maintenance Income		48,000.00	48,000.00
4110 · Snow Removal Income		2,750.00	2,750.00
4400 · Billing Penalties & Late Fees			
Total Income	120,546.00	50,750.00	171,296.00
Gross Profit	120,546.00	50,750.00	171,296.00
Expense			
5000 · Operations			
5010 · Vehicle Expense			
5011 · Fuel	100.00	550.00	650.00
5012 · Veh Repair & Maint		250.00	250.00
Total 5010 · Vehicle Expense			
5031 · Water Testing	1,000.00		1,000.00
5032 · Utilities	1,500.00		1,500.00
5033 · Supplies	6,000.00	100.00	6,100.00
5034 · System Repair & Maintainance	20,000.00	17,500.00	37,500.00
5036 · Equipment Rental	3,000.00		3,000.00
5070 · Insurance	6,000.00	2,000.00	8,000.00
5072 · Contract Labor	33,300.00	2,400.00	35,700.00
Total 5000 · Operations			
7000 · Gen. Office Expenses			
7010 · Bank Service Charges	20.00	10.00	30.00
7011 · Merchant deposit fees	2,100.00	700.00	2,800.00
7020 · Office Supplies	1,600.00	400.00	2,000.00
7021 · Postage	1,200.00	500.00	1,700.00
7030 · Office Rent	1,215.00	405.00	1,620.00
7031 · Telephone/Internet Expense	1,200.00	300.00	1,500.00
7040 · Office Expense	3,525.00	1,175.00	4,700.00
7140 · Dues & Subscriptions	300.00	150.00	450.00
7100 · Other Gen & Admin Exp			
7120 · Taxes, Licenses & Permits	2,000.00	405.00	2,405.00
7130 · Professional Fees			
7234 · Bookkeeping	16,500.00	5,500.00	22,000.00
7235 · Accounting/Taxes	1,400.00	450.00	1,850.00
Total 7130 · Professional Fees			
Total Expense	101,960.00	32,795.00	134,755.00
Net Ordinary Income			
Other Income/Expense			
Other Income			
7015 · Interest Income	90.00		90.00
Total Other Income			
Other Expense			
6440 · Interest Expense	10,250.00		10,250.00
Total Other Expense			
Net Other Income			
Net Income	8,426.00	17,955.00	26,381.00