

Cascadel Mutual Water Co.
Year End Financials 2017/18
Including FY2018/19 Water and Roads Budget Overhead Comparison

Accrual Basis

	Waterworks Fiscal Year 2017/18 May '17 - Apr 18	Waterworks Budget FY2018/19 May '18 - Apr 19	Road Maintenance Budget FY2018/19 Sept '18 - Apr 19	Average Road Maintenance Overhead Only From 2010-17
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	71,866.50	71,866.00		
4012 · Loan Debt Service	25,936.00	25,936.00		
4013.1 · System Replacement-Metered	7,205.00	7,205.00		
4013.2 · System Replacement-NonMetered	360.00	360.00		
4014.1 · Overage	1,057.95	1,058.00		
4014.2 · Fines	350.00	350.00		
4015 · Late Fees	1,740.00	1,740.00		
4016 · Special Assessment	0.00	0.00		
Total 4010 · Water System Fees	108,515.45	108,515.00		
4017 · Non Resident Water Charges				
4020 · Other Fees	3,825.42	3,825.00		
4022 · Billed Repairs to Members	26.00	26.00		
4024 · Transfer Fee	175.00	175.00		
Total 4020 · Other Fees	201.00	201.00		
4031 · Road Funds				
4032 · Road Assessments			26,822.00	
4033 · Road Operations & Maintenance - Other			140.00	
4035 · Plowing Driveway			600.00	
4037 · Annual Driveway Plowing Fee			25,000.00	
Past Due Road Expenses			27,562.00	30,100.00
Total 4005 · Road Operations & Maintenance	0.00	0.00	27,562.00	30,100.00
4050 · Donations				
4051 · Fire Brigade Donations	2,725.00	2,725.00	275.00	
4051 · Road Maintenance Donations			275.00	
Total 4050 · Donations	2,725.00	2,725.00	275.00	
7015 · Interest Income	109.27	110.00		
7025 · Returned Check Charges	10.00	10.00		
Total Income	115,386.14	115,386.00	27,837.00	
Gross Profit	115,386.14	115,386.00	27,837.00	

Cascadel Mutual Water Co.
Year End Financials 2017/18
Including FY2018/19 Water and Roads Budget Overhead Comparison

May '17 - Apr 18 May '18 - Apr 19 Sept '18 - Apr 19 From 2010-17

Expense	29.50	24.00	6.00	20.00
6060 · Service Charge, Fees, Penalties				
6061 · Bank Service Charges	10.00	8.00	2.00	
6062 · Filing Fees	0.10			
6063 · Bank Adjustment	10.00	8.00	2.00	
6064 · Fines, Non-Deductibles, Penalty				
Total 6060 · Service Charge, Fees, Penalties	49.60	40.00	10.00	20.00
6100 · Misc. Expenses				
6101 · Fire Wise Committee/Brigade Exp	1,449.86	1,450.00		
Total 6100 · Misc. Expenses	1,449.86	1,450.00		
6220 · Membership/Dues/Subscriptions				
6225 · Association Dues and Road Fees	730.00	730.00		
6220 · Membership/Dues/Subscriptions - Other	495.00	495.00		
Total 6220 · Membership/Dues/Subscriptions	1,225.00	1,225.00		
6380 · Insurance				
6381 · Liability/D&O/Property/Honesty	4,792.00	3,834.00	958.00	2,519.00
6382 · Workers Comp Insurance	2,381.43	2,286.00	96.00	846.00
Total 6380 · Insurance	7,173.43	6,120.00	1,054.00	3,365.00
6440 · Interest Expense				
6441 · USDA Rural Dev. Loan Interest	15,217.00	15,217.00		
Total 6440 · Interest Expense	15,217.00	15,217.00		
6500 · Licenses & Permits				
6550 · Office Expense				
6551 · Office Supplies & Materials	950.87	761.00	190.00	541.00
6552 · Office Equipment Expensed	25.00	20.00	5.00	33.00
6553 · Postage/Freight	889.00	711.00	178.00	430.00
6554 · Personal Vehicle Use - Office	260.36	209.00	52.00	352.00
6556 · Office Rent	775.92	108.00	27.00	670.00
6557 · Bank Error	0.20			
Total 6550 · Office Expense	2,901.35	1,809.00	452.00	2,026.00
6560 · Payroll Expenses				
6570 · Gross Wages				
6571 · Salaries-Office Administration	10,065.00	8,052.00	2,013.00	6,341.00
6572 · Labor-Office	495.00	396.00	99.00	
6573 · Salaries-Water Operator	3,600.00	3,600.00		
6574 · Labor-Water Operator	21,000.00	20,880.00		
Total 6570 · Gross Wages	35,160.00	32,928.00	2,112.00	
Total 6560 · Payroll Expenses	35,160.00	32,928.00	2,112.00	6,341.00
6580 · Payroll Tax				
6581 · FICA	2,179.92	2,096.00	84.00	407.00

Cascadel Mutual Water Co.
Year End Financials 2017/18
Including FY2018/19 Water and Roads Budget Overhead Comparison

Accrual Basis

	May '17 - Apr 18	May '18 - Apr 19	Sept '18 - Apr 19	From 2010-17
6582 · FUTA	110.19	106.00	5.00	84.00
6583 · Medicare	509.82	490.00	20.00	95.00
6586 · SUI	337.27	324.00	14.00	164.00
6587 · ETT	18.37	18.00	1.00	6.00
6580 · Payroll Tax - Other	81.38			
Total 6580 · Payroll Tax	3,236.95	3,034.00	124.00	756.00
6600 · Taxes				
6604 · Property Taxes	464.04	465.00		
Total 6600 · Taxes	464.04	465.00		
6610 · Training	580.94	580.94		
6620 · System Maintenance/Repair				
6621 · Supplies & Materials	1,218.25	1,219.00		
6621.2 · Engineering/Specialized Service	130.00	2,000.00		
6623 · Testing	2,773.78	2,774.00		
6624 · Personal Vehicle Use-Maint.	2,962.09	2,963.00		
6625 · Contractor Services	2,184.76	20,200.00		
6626 · Small Tools & Equipment	359.98	360.00		
Total 6620 · System Maintenance/Repair	9,628.86	29,516.00		
6635 · Infrastructure Project Expenses				
6635.2 · Engineering	534.14	550.00		
Total 6635 · Infrastructure Project Expenses	534.14	550.00		
6640 · Professional Fees				
6660 · Accounting Fees	1,555.00	1,244.00	311.00	920.00
6670 · Other Professional Fees	30.00	0.00		
Total 6640 · Professional Fees	1,585.00	1,244.00	311.00	920.00
6650 · Road Maintenance				
6651 · Supplies			714.00	
6652 · Contractors			22,500.00	
6653 · Meetings, Travel, Misc - Roads			73.00	
6654 · Permits- Roads			573.00	
6655 · Road Maintenance - Other				
Total 6650 · Road Maintenance	0.00	0.00	23,860.00	
6660 · Truck/Snowplow Maintenance				
6661 · Vehicle Registration and Fees			200.00	
6662 · Fuel and Oil			305.00	
6663 · Vehicle Maintenance/Service			545.00	
6664 · Equipment- Plow, Sander, Etc.			70.00	
Total 6660 · Truck/Snowplow Maintenance	0.00	0.00	1,120.00	
6940 · Utilities				
6942 · Electricity - PG&E	6,357.20	6,358.00		

Cascadel Mutual Water Co.
 Year End Financials 2017/18
 Including FY2018/19 Water and Roads Budget Overhead Comparison

Accrual Basis

	May '17 - Apr 18	May '18 - Apr 19	Sept '18 - Apr 19	From 2010-17
6943 · Telephone Services				
6944-1 · Office Phone/Fax/Internet	777.96	622.00	156.00	474.00
6946 · Monitoring/Alarm - Sensaphone	195.92	0.00		
Total 6943 · Telephone Services	973.88	622.00	156.00	
Total 6940 · Utilities	7,331.08	7,602.00	312.00	474.00
6950 · Fire Brigade Expenses	235.53	236.00		
Total Expense	87,938.41	103,182.94	29,355.00	13,902.00
Net Ordinary Income	27,447.73	12,203.06	-1,518.00	
Net Income	27,447.73	12,203.06	-1,518.00	
Total Overhead Expenses	26,254.29	21,317.00	4,219.00	13,902.00
Percentage of Overhead to Total Expenses	30%	20%	16%	