

Cascadel Mutual Water Co.

Balance Sheet

As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	
1010.5 · Fire Brigade Sub	1,834.48
1010 · Cascadel Operating Acct -5078 - Other	99,023.64
Total 1010 · Cascadel Operating Acct -5078	<u>100,858.12</u>
1015 · Road Maintenance Checking 8954	43,817.02
1025 · Water System Reserve -5074	96,967.95
1030 · USDA Fidelity Bond Reserve-1623	13,469.94
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>262,071.95</u>
Accounts Receivable	
1200 · *Accounts Receivable	3,890.89
Total Accounts Receivable	<u>3,890.89</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	-116.83
1221 · Exp Due from Road Maintenance	25.45
Total Other Current Assets	<u>-91.38</u>
Total Current Assets	<u>265,871.46</u>
Fixed Assets	
1300 · Land	3,000.00
1310 · Capital Reconstruction Cost	1,271,190.04
1315 · Accum. Depr. - Reconst. Cost	-747,363.78
1320 · Machinery & Equipment	147,056.26
1325 · Accum. Depr. - Mach. & Equip.	-114,749.76
1330 · Improvements	163,087.39
1335 · Accum. Depr. - Improvements	-65,955.18
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-101,837.39
1395 · Suspense- Land	8,031.66
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
Total Fixed Assets	<u>888,968.23</u>
TOTAL ASSETS	<u><u>1,154,839.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	1,067.32
Total Accounts Payable	<u>1,067.32</u>
Total Current Liabilities	<u>1,067.32</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	250,611.68
Total Long Term Liabilities	<u>250,611.68</u>

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Accrual Basis

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	<u>Feb 28, 21</u>
Total Liabilities	251,679.00
Equity	
Retained Earnings	39,816.70
1130 · Owner's Capital	
1160 · Additional Membership	<u>50,000.00</u>
Total 1130 · Owner's Capital	50,000.00
3000 · Opening Bal Equity	102,023.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earning	8,198.23
Net Income	<u>8,999.45</u>
Total Equity	<u>903,160.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,154,839.69</u></u>