

Cascadel Mutual Water Co.

Treasurer's Report

Saturday, July 31, 2021

Cascadel Operating Acct	6/30/2021	\$	109,324.74
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Revenue

Water Income	8,545.43	
Road Maint Income	1,978.61	
Fire Bridgade donations	650.00	
Interest	1.01	
Adj for int & dep to other accts	(1.01)	
Undeposited Funds	316.66	
 Adj for Accual of A/R & A/P	 13,178.45	

	<hr style="border: 0.5px solid black;"/>	\$	24,669.15
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Disbursements

Fire Bridgade exp	222.35	
Road Maint & Snowplow Expenses	1,604.13	
Water System (accual of Ins, etc)	13,131.20	
Water System Contract Labor	2,898.51	
Gen Office, Merch fees, rent, telephone	400.44	
Bookkeeping	1,030.00	
Property Tax	84.81	
Transfers to Rd Maint & USDA reserve	6,306.74	
Water Sys upgrade asset purchase	41,327.54	
Adj for Exp pd from other accts	(213.04)	

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Cascadel Operating Account	7/31/2021	\$	67,201.21
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Fire Brigade Balance	7/31/2021		910.99
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Road Maintenance checking	6/30/2021	\$	45,749.06
Deposit		4,215.74	
expense		(213.04)	

Road Maintenance Checking	7/31/2021	\$	49,751.76
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Water System Reserve	7/31/2021	\$	96,972.01
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USDA Fidelity Bond Reserve	7/31/2021	\$	23,925.70
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CD #5	7/31/2021	\$	6,958.92
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TOTAL IN ALL ACCOUNTS	7/31/2021	\$	244,809.60
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Cascadel Mutual Water Co.

Profit & Loss

08/12/21

July 2021

Accrual Basis

	Water System	Road Mainte...	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,869.33	0.00	0.00	5,869.33
4012 · Loan Debt Service	2,136.00	0.00	0.00	2,136.00
4013.1 · System Replacement-Metered	586.00	0.00	0.00	586.00
4013.2 · System Replacement-NonMete...	32.00	0.00	0.00	32.00
4014 · Excess Water Use Fees	-32.90	0.00	0.00	-32.90
4015 · Penalties & Late Fees	-45.00	45.00	0.00	0.00
Total 4010 · Water System Fees	8,545.43	45.00	0.00	8,590.43
4100 · Road Maintenance Income	0.00	1,933.61	0.00	1,933.61
4200 · Donation Income	0.00	0.00	650.00	650.00
Total Income	8,545.43	1,978.61	650.00	11,174.04
Gross Profit	8,545.43	1,978.61	650.00	11,174.04
Expense				
5000 · Operations				
5020 · Equipment Expense				
5021 · Equip Fuel	0.00	213.04	87.12	300.16
5022 · Equip Repair & Maint	0.00	1,371.09	135.23	1,506.32
Total 5020 · Equipment Expense	0.00	1,584.13	222.35	1,806.48
5031 · Water Testing	344.00	0.00	0.00	344.00
5032 · Utilities	58.20	0.00	0.00	58.20
5033 · Supplies	13.00	0.00	0.00	13.00
5070 · Insurance	12,716.00	0.00	0.00	12,716.00
5072 · Contract Labor	2,898.51	0.00	0.00	2,898.51
Total 5000 · Operations	16,029.71	1,584.13	222.35	17,836.19
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	118.02	0.00	0.00	118.02
7031 · Telephone Expense	145.42	0.00	0.00	145.42
7040 · Office Expense	137.00	0.00	0.00	137.00
Total 7000 · Gen. Office Expenses	400.44	0.00	0.00	400.44
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	84.81	20.00	0.00	104.81
7130 · Professional Fees	1,030.00	0.00	0.00	1,030.00
7234 · Bookkeeping				
Total 7130 · Professional Fees	1,030.00	0.00	0.00	1,030.00
Total 7100 · Other Gen & Admin Exp	1,114.81	20.00	0.00	1,134.81
Total Expense	17,544.96	1,604.13	222.35	19,371.44
Net Ordinary Income	-8,999.53	374.48	427.65	-8,197.40
Other Income/Expense				
Other Income				
7015 · Interest Income	1.01	0.00	0.00	1.01
Total Other Income	1.01	0.00	0.00	1.01
Net Other Income	1.01	0.00	0.00	1.01

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Accrual Basis

Cascadel Mutual Water Co.

Profit & Loss

July 2021

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Net Income	<u>-8,998.52</u>	<u>374.48</u>	<u>427.65</u>	<u>-8,196.39</u>

Balance Sheet

As of July 31, 2021

08/12/21

Accrual Basis

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	67,201.21
1015 · Road Maintenance Checking 8954	49,751.76
1025 · Water System Reserve -5074	96,972.01
1030 · USDA Fidelity Bond Reserve-1623	23,925.70
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	244,809.60
Accounts Receivable	
1200 · *Accounts Receivable	6,232.84
Total Accounts Receivable	6,232.84
Other Current Assets	
1221 · Exp Due from Road Maintenance	-25.45
2000 · Undeposited Funds	-90.00
Total Other Current Assets	-115.45
Total Current Assets	250,926.99
Fixed Assets	
1300 · Land	3,000.00
1310 · Capital Reconstruction Cost	1,271,190.04
1315 · Accum. Depr. - Reconst. Cost	-747,363.78
1320 · Machinery & Equipment	147,056.26
1325 · Accum. Depr. - Mach. & Equip.	-114,749.76
1330 · Improvements	204,414.93
1335 · Accum. Depr. - Improvements	-65,955.18
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-101,837.39
1395 · Suspense- Land	8,031.66
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
Total Fixed Assets	930,295.77
TOTAL ASSETS	1,181,222.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	13,672.51
Total Accounts Payable	13,672.51
Total Current Liabilities	13,672.51
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	250,611.68
Total Long Term Liabilities	250,611.68
Total Liabilities	264,284.19
Equity	
Retained Earnings	56,280.96
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of July 31, 2021

	<u>Jul 31, 21</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3000 · Opening Bal Equity	102,023.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earning	8,198.23
Net Income	6,313.07
Total Equity	916,938.57
TOTAL LIABILITIES & EQUITY	<u>1,181,222.76</u>