

Cascadel Mutual Water Co.

Treasurer's Report

June 30 2021

Cascadel Operating Acct	5/31/2021		\$	104,588.45
Revenue				
Water Income		9,560.95		
Road Maint Income		1,978.57		
Fire Bridgade donations		150.00		
Interest		0.97		
Adj for int & dep to other accts		(0.97)		
Undeposited Funds		1,783.36		
Adj for Accual of A/R & A/P		2,632.52		
			\$	16,105.40
Disbursements				
Fire Bridgade exp		282.69		
Road Maint & Snowplow Expenses		312.91		
Water System Operations		457.76		
Water System Contract Labor		3,445.88		
Gen Office, Merch fees, rent, telephone		794.70		
Bookkeeping		963.33		
Dues & Sub		443.00		
Transfers to Rd Maint & USDA reserve		4,728.67		
Adj for Exp pd from other accts		(59.83)		
			\$	(11,369.11)
Cascadel Operating Account	6/30/2021		\$	109,324.74
Fire Brigade Balance	6/30/2021	483.34		
Road Maintenance checking	5/31/2021		\$	43,171.22
Deposit		2,637.67		
expense		(59.83)		
Road Maintenance Checking	6/30/2021		\$	45,749.06
Water System Reserve	6/30/2021		\$	96,971.19
USDA Fidelity Bond Reserve	6/30/2021		\$	21,834.51
CD #5	6/30/2021		\$	6,958.92
TOTAL IN ALL ACCOUNTS	6/30/2021		\$	280,838.42

Cascadel Mutual Water Co.

Profit & Loss

June 2021

08/12/21

Accrual Basis

	Water System	Road Mainte...	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,886.00	0.00	0.00	5,886.00
4012 · Loan Debt Service	2,136.00	0.00	0.00	2,136.00
4013.1 · System Replacement-Metered	586.00	0.00	0.00	586.00
4013.2 · System Replacement-NonMete...	32.00	0.00	0.00	32.00
4014 · Excess Water Use Fees	305.95	0.00	0.00	305.95
4015 · Penalties & Late Fees	615.00	45.00	0.00	660.00
Total 4010 · Water System Fees	9,560.95	45.00	0.00	9,605.95
4100 · Road Maintenance Income	0.00	1,933.57	0.00	1,933.57
4200 · Donation Income	0.00	0.00	150.00	150.00
Total Income	9,560.95	1,978.57	150.00	11,689.52
Gross Profit	9,560.95	1,978.57	150.00	11,689.52
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5012 · Veh Repair & Maint	0.00	80.25	0.00	80.25
Total 5010 · Vehicle Expense	0.00	80.25	0.00	80.25
5020 · Equipment Expense				
5021 · Equip Fuel	0.00	59.83	85.11	144.94
5022 · Equip Repair & Maint	0.00	172.83	197.58	370.41
Total 5020 · Equipment Expense	0.00	232.66	282.69	515.35
5031 · Water Testing	68.00	0.00	0.00	68.00
5032 · Utilities	55.12	0.00	0.00	55.12
5033 · Supplies	350.00	0.00	0.00	350.00
5070 · Insurance	-15.36	0.00	0.00	-15.36
5072 · Contract Labor	3,445.88	0.00	0.00	3,445.88
Total 5000 · Operations	3,903.64	312.91	282.69	4,499.24
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	12.00	0.00	0.00	12.00
7011 · Merchant deposit fees	142.82	0.00	0.00	142.82
7020 · Office Supplies	301.46	0.00	0.00	301.46
7021 · Postage	56.00	0.00	0.00	56.00
7031 · Telephone Expense	145.42	0.00	0.00	145.42
7040 · Office Expense	137.00	0.00	0.00	137.00
Total 7000 · Gen. Office Expenses	794.70	0.00	0.00	794.70
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	963.33	0.00	0.00	963.33
Total 7130 · Professional Fees	963.33	0.00	0.00	963.33
7140 · Dues & Subscriptions	443.00	0.00	0.00	443.00
Total 7100 · Other Gen & Admin Exp	1,406.33	0.00	0.00	1,406.33
Total Expense	6,104.67	312.91	282.69	6,700.27
Net Ordinary Income	3,456.28	1,665.66	-132.69	4,989.25

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Accrual Basis

Cascadel Mutual Water Co.

Profit & Loss

June 2021

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Other Income/Expense				
Other Income				
7015 - Interest Income	0.97	0.00	0.00	0.97
Total Other Income	0.97	0.00	0.00	0.97
Net Other Income	0.97	0.00	0.00	0.97
Net Income	<u>3,457.25</u>	<u>1,665.66</u>	<u>-132.69</u>	<u>4,990.22</u>

Cascadel Mutual Water Co.

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	109,324.74
1015 · Road Maintenance Checking 8954	45,749.06
1025 · Water System Reserve -5074	96,971.19
1030 · USDA Fidelity Bond Reserve-1623	21,834.51
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>280,838.42</u>
Accounts Receivable	
1200 · *Accounts Receivable	6,965.11
Total Accounts Receivable	<u>6,965.11</u>
Other Current Assets	
1221 · Exp Due from Road Maintenance	-25.45
2000 · Undeposited Funds	406.66
Total Other Current Assets	<u>381.21</u>
Total Current Assets	<u>288,184.74</u>
Fixed Assets	
1300 · Land	3,000.00
1310 · Capital Reconstruction Cost	1,271,190.04
1315 · Accum. Depr. - Reconst. Cost	-747,363.78
1320 · Machinery & Equipment	147,056.26
1325 · Accum. Depr. - Mach. & Equip.	-114,749.76
1330 · Improvements	163,087.39
1335 · Accum. Depr. - Improvements	-65,955.18
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-101,837.39
1395 · Suspense- Land	8,031.66
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
Total Fixed Assets	<u>888,968.23</u>
TOTAL ASSETS	<u><u>1,177,152.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	1,406.33
Total Accounts Payable	<u>1,406.33</u>
Total Current Liabilities	<u>1,406.33</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	250,611.68
Total Long Term Liabilities	<u>250,611.68</u>
Total Liabilities	<u>252,018.01</u>
Equity	
Retained Earnings	56,280.96
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3000 · Opening Bal Equity	102,023.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earning	8,198.23
Net Income	14,509.46
Total Equity	925,134.96
TOTAL LIABILITIES & EQUITY	<u>1,177,152.97</u>