

Cascadel Mutual Water Co.

Treasurer's Report

Tuesday, August 31, 2021

P&L changed to cash basis per Board

Cascadel Operating Acct 7/31/2021 \$ 67,201.21

Revenue

Water Income	9,191.00
Road Maint Income	4,104.02
Fire Bridgade donations	550.00
Interest	1.03
Adj for int & dep to other accts	(1.03)

Adj for Accual of A/R & A/P 121.17

\$ 13,966.19

Disbursements

Fire Bridgade exp	120.01
Road Maint & Snowplow Expenses	-
Water System expense	3,039.57
Water System Contract Labor 2 mo	5,627.48
Gen Office, Merch fees, rent, telephone	859.78
Bookkeeping	1,030.00
Transfers to Rd Maint & USDA reserve	4,728.67

Adj for Exp pd from other accts

\$ (15,405.51)

Cascadel Operating Account 8/31/2021 \$ 65,761.89

Fire Brigade Balance 8/31/2021 \$ 1,340.98

Neighborhood Watch 8/31/2021 \$ -

Road Maintenance checking 7/31/2021 \$ 49,751.76

Deposit 2,637.67

Road Maintenance Checking 8/31/2021 \$ 52,389.43

Water System Reserve 8/31/2021 \$ 96,972.83

USDA Fidelity Bond Reserve 8/31/2021 \$ 26,016.91

CD #5 8/31/2021 \$ 6,958.92

TOTAL IN ALL ACCOUNTS 8/31/2021 \$ **248,099.98**

Cascadel Mutual Water Co.
Profit & Loss
 August 2021

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,054.05	0.00	0.00	6,054.05
4012 · Loan Debt Service	2,207.25	0.00	0.00	2,207.25
4013.1 · System Replacement-Metered	598.26	0.00	0.00	598.26
4013.2 · System Replacement-NonMete...	36.00	0.00	0.00	36.00
4014 · Excess Water Use Fees	153.08	0.00	0.00	153.08
4015 · Penalties & Late Fees	142.36	0.00	0.00	142.36
Total 4010 · Water System Fees	9,191.00	0.00	0.00	9,191.00
4100 · Road Maintenance Income	0.00	4,104.02	0.00	4,104.02
4200 · Donation Income	0.00	0.00	550.00	550.00
Total Income	9,191.00	4,104.02	550.00	13,845.02
Gross Profit	9,191.00	4,104.02	550.00	13,845.02
Expense				
5000 · Operations				
5031 · Water Testing	774.00	0.00	0.00	774.00
5032 · Utilities	978.87	0.00	0.00	978.87
5033 · Supplies	193.20	0.00	0.00	193.20
5034 · Repair & Maintainance	0.00	0.00	120.01	120.01
5070 · Insurance	1,093.50	0.00	0.00	1,093.50
5072 · Contract Labor	5,627.48	0.00	0.00	5,627.48
Total 5000 · Operations	8,667.05	0.00	120.01	8,787.06
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	156.25	0.00	0.00	156.25
7021 · Postage	227.65	0.00	0.00	227.65
7031 · Telephone Expense	288.89	0.00	0.00	288.89
7040 · Office Expense	186.99	0.00	0.00	186.99
Total 7000 · Gen. Office Expenses	859.78	0.00	0.00	859.78
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	1,030.00	0.00	0.00	1,030.00
Total 7130 · Professional Fees	1,030.00	0.00	0.00	1,030.00
Total 7100 · Other Gen & Admin Exp	1,030.00	0.00	0.00	1,030.00
Total Expense	10,556.83	0.00	120.01	10,676.84
Net Ordinary Income	-1,365.83	4,104.02	429.99	3,168.18
Other Income/Expense				
Other Income				
7015 · Interest Income	1.03	0.00	0.00	1.03
Total Other Income	1.03	0.00	0.00	1.03
Net Other Income	1.03	0.00	0.00	1.03
Net Income	-1,364.80	4,104.02	429.99	3,169.21

Cascadel Mutual Water Co.
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	65,761.89
1015 · Road Maintenance Checking 8954	52,389.43
1025 · Water System Reserve -5074	96,972.83
1030 · USDA Fidelity Bond Reserve-1623	26,016.91
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	248,099.98
Accounts Receivable	
1200 · *Accounts Receivable	16,829.46
Total Accounts Receivable	16,829.46
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
1221 · Exp Due from Road Maintence	-25.45
Total Other Current Assets	-5.45
Total Current Assets	264,923.99
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	135,328.00
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	720,888.59
TOTAL ASSETS	985,812.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	8,693.50
Total Accounts Payable	8,693.50
Total Current Liabilities	8,693.50
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	237,446.68
Total Long Term Liabilities	237,446.68
Total Liabilities	246,140.18
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

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10/06/21
Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	25,272.42
Total Equity	<u>739,672.40</u>
TOTAL LIABILITIES & EQUITY	<u>985,812.58</u>