

Cascadel Mutual Water Co.
Profit & Loss
September 2021

	Water System	Road Maint...	Fire Bridg...	Nghbhoo...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	5,410.48	0.00	0.00	0.00	5,410.48
4012 · Loan Debt Service	1,958.96	0.00	0.00	0.00	1,958.96
4013.1 · System Replacement-Metered	540.67	0.00	0.00	0.00	540.67
4013.2 · System Replacement-NonMe...	28.00	0.00	0.00	0.00	28.00
4014 · Excess Water Use Fees	60.60	0.00	0.00	0.00	60.60
4015 · Penalties & Late Fees	96.98	0.00	0.00	0.00	96.98
Total 4010 · Water System Fees	8,095.69	0.00	0.00	0.00	8,095.69
4100 · Road Maintenance Income	0.00	2,707.51	0.00	0.00	2,707.51
4110 · Snow Removal Income	0.00	2,375.00	0.00	0.00	2,375.00
4200 · Donation Income	0.00	0.00	2,615.00	1,390.00	4,005.00
Total Income	8,095.69	5,082.51	2,615.00	1,390.00	17,183.20
Gross Profit	8,095.69	5,082.51	2,615.00	1,390.00	17,183.20
Expense					
5000 · Operations					
5020 · Equipment Expense					
5022 · Equip Repair & Maint	0.00	129.48	0.00	0.00	129.48
Total 5020 · Equipment Expense	0.00	129.48	0.00	0.00	129.48
5032 · Utilities	168.11	0.00	0.00	0.00	168.11
5034 · Repair & Maintainance	0.00	20,000.00	0.00	0.00	20,000.00
5070 · Insurance	1,640.74	0.00	0.00	0.00	1,640.74
5072 · Contract Labor	60.00	0.00	0.00	0.00	60.00
Total 5000 · Operations	1,868.85	20,129.48	0.00	0.00	21,998.33
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	138.01	0.00	0.00	0.00	138.01
7020 · Office Supplies	240.44	0.00	0.00	0.00	240.44
7021 · Postage	361.80	0.00	0.00	0.00	361.80
7040 · Office Expense	140.66	0.00	0.00	0.00	140.66
Total 7000 · Gen. Office Expenses	880.91	0.00	0.00	0.00	880.91
7100 · Other Gen & Admin Exp					
7120 · Taxes, Licenses & Permits	126.99	0.00	0.00	0.00	126.99
7130 · Professional Fees					
7234 · Bookkeeping	1,082.00	0.00	0.00	0.00	1,082.00
7235 · Accounting/Taxes	1,575.00	0.00	0.00	0.00	1,575.00
Total 7130 · Professional Fees	2,657.00	0.00	0.00	0.00	2,657.00
7140 · Dues & Subscriptions	400.00	0.00	0.00	0.00	400.00
Total 7100 · Other Gen & Admin Exp	3,183.99	0.00	0.00	0.00	3,183.99
Total Expense	5,933.75	20,129.48	0.00	0.00	26,063.23
Net Ordinary Income	2,161.94	-15,046.97	2,615.00	1,390.00	-8,880.03
Other Income/Expense					
Other Income					
7015 · Interest Income	0.85	0.00	0.00	0.00	0.85
Total Other Income	0.85	0.00	0.00	0.00	0.85

6:26 PM
10/06/21
Cash Basis

Cascadel Mutual Water Co.
Profit & Loss
September 2021

	<u>Water System</u>	<u>Road Maint...</u>	<u>Fire Bridg...</u>	<u>Nghbhoo...</u>	<u>TOTAL</u>
Net Other Income	0.85	0.00	0.00	0.00	0.85
Net Income	<u>2,162.79</u>	<u>-15,046.97</u>	<u>2,615.00</u>	<u>1,390.00</u>	<u>-8,879.18</u>

Cascadel Mutual Water Co.

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	70,960.98
1015 · Road Maintenance Checking 8954	35,400.21
1025 · Water System Reserve -5074	96,973.63
1030 · USDA Fidelity Bond Reserve-1623	3,019.96
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>213,313.70</u>
Accounts Receivable	
1200 · *Accounts Receivable	17,540.85
Total Accounts Receivable	<u>17,540.85</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
1221 · Exp Due from Road Maintence	-25.45
2000 · Undeposited Funds	400.00
Total Other Current Assets	<u>394.55</u>
Total Current Assets	<u>231,249.10</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	135,328.00
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>720,888.59</u>
TOTAL ASSETS	<u><u>952,137.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	30,781.49
Total Accounts Payable	<u>30,781.49</u>
Total Current Liabilities	<u>30,781.49</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	<u>243,140.17</u>
Equity	
Retained Earnings	-48,019.19

6:24 PM
10/06/21
Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-5,402.46
Total Equity	708,997.52
TOTAL LIABILITIES & EQUITY	952,137.69