

Cascadel Mutual Water Co.

Treasurer's Report

Sunday, October 31, 2021

P&L changed to cash basis per Board

Cascadel Operating Acct	9/30/2021		\$ 70,960.98
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Revenue

Water Income	8,683.31	
Road Maint Income	2,533.90	
Snow removal fees	750.00	
Fire Bridgade	385.00	
Neighborhood Watch	175.00	

Adj for Accual of A/R & A/P	242.78	
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		\$ 12,769.99
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Disbursements

Fire Bridgade exp	-	
Neighborhood Watch Exp	-	
Road Maint & Snowplow Expenses	26,752.68	
Water System expense	6,868.69	
Water System Contract Labor	-	
Gen Office, Merch fees, rent, telephone	521.52	
Bookkeeping	1,090.00	
Transfers to Rd Maint & USDA reserve	6,819.67	

Adj for Exp pd from other accts	(26,633.14)	
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		\$ (15,419.42)
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Cascadel Operating Account	10/31/2021		\$ 68,311.55
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Fire Brigade Balance	10/31/2021	\$ 4,340.98	
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Neighborhood Watch	10/31/2021	\$ 1,565.00	
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Road Maintenance checking	9/30/2021		\$ 35,400.21
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Deposit	2,637.67	
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expense	(26,633.14)	
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Road Maintenance Checking	10/31/2021		\$ 11,404.74
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Water System Reserve	10/31/2021	\$ 96,974.45	
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USDA Fidelity Bond Reserve	10/31/2021	\$ 7,202.00	
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CD #5	10/31/2021	\$ 6,958.92	
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TOTAL IN ALL ACCOUNTS	10/31/2021		\$ 190,851.66
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Profit & Loss

October 2021

	Water System	Road Mainte...	Fire Bridgade	Nghhhood W...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	5,585.12	0.00	0.00	0.00	5,585.12
4012 · Loan Debt Service	2,032.29	0.00	0.00	0.00	2,032.29
4013.1 · System Replacement-Metered	553.59	0.00	0.00	0.00	553.59
4013.2 · System Replacement-NonMeter...	32.00	0.00	0.00	0.00	32.00
4014 · Excess Water Use Fees	304.60	0.00	0.00	0.00	304.60
4015 · Penalties & Late Fees	175.71	33.32	0.00	0.00	209.03
Total 4010 · Water System Fees	8,683.31	33.32	0.00	0.00	8,716.63
4031 · Road Funds					
4032 · Road Assessments	0.00	-200.00	0.00	0.00	-200.00
Total 4031 · Road Funds	0.00	-200.00	0.00	0.00	-200.00
4100 · Road Maintenance Income	0.00	2,700.58	0.00	0.00	2,700.58
4110 · Snow Removal Income	0.00	750.00	0.00	0.00	750.00
4200 · Donation Income	0.00	0.00	385.00	175.00	560.00
Total Income	8,683.31	3,283.90	385.00	175.00	12,527.21
Gross Profit	8,683.31	3,283.90	385.00	175.00	12,527.21
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	48.39	0.00	0.00	0.00	48.39
Total 5010 · Vehicle Expense	48.39	0.00	0.00	0.00	48.39
5020 · Equipment Expense					
5021 · Equip Fuel	0.00	107.69	0.00	0.00	107.69
5022 · Equip Repair & Maint	0.00	19.45	0.00	0.00	19.45
Total 5020 · Equipment Expense	0.00	127.14	0.00	0.00	127.14
5031 · Water Testing	381.00	0.00	0.00	0.00	381.00
5032 · Utilities	50.33	0.00	0.00	0.00	50.33
5033 · Supplies	58.58	0.00	0.00	0.00	58.58
5034 · Repair & Maintainance	0.00	26,500.00	0.00	0.00	26,500.00
5070 · Insurance	2,192.00	0.00	0.00	0.00	2,192.00
5072 · Contract Labor	4,090.00	0.00	0.00	0.00	4,090.00
Total 5000 · Operations	6,820.30	26,627.14	0.00	0.00	33,447.44
6800 · Road maintenance/expenses					
6814 · Road Signage & Safety Supplies	0.00	125.54	0.00	0.00	125.54
Total 6800 · Road maintenance/expenses	0.00	125.54	0.00	0.00	125.54
7000 · Gen. Office Expenses					
7010 · Bank Service Charges	5.00	0.00	0.00	0.00	5.00
7011 · Merchant deposit fees	119.40	0.00	0.00	0.00	119.40
7020 · Office Supplies	101.01	0.00	0.00	0.00	101.01
7031 · Telephone Expense	147.11	0.00	0.00	0.00	147.11
7040 · Office Expense	149.00	0.00	0.00	0.00	149.00
Total 7000 · Gen. Office Expenses	521.52	0.00	0.00	0.00	521.52
7100 · Other Gen & Admin Exp					
7130 · Professional Fees					
7234 · Bookkeeping	1,090.00	0.00	0.00	0.00	1,090.00
Total 7130 · Professional Fees	1,090.00	0.00	0.00	0.00	1,090.00
Total 7100 · Other Gen & Admin Exp	1,090.00	0.00	0.00	0.00	1,090.00
Total Expense	8,431.82	26,752.68	0.00	0.00	35,184.50

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Cascadel Mutual Water Co.

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Profit & Loss

Cash Basis

October 2021

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>Nghbhood W...</u>	<u>TOTAL</u>
Net Ordinary Income	251.49	-23,468.78	385.00	175.00	-22,657.29
Other Income/Expense					
Other Income					
7015 · Interest Income	0.86	0.00	0.00	0.00	0.86
Total Other Income	0.86	0.00	0.00	0.00	0.86
Other Expense					
6440 · Interest Expense	54.68	0.00	0.00	0.00	54.68
Total Other Expense	54.68	0.00	0.00	0.00	54.68
Net Other Income	-53.82	0.00	0.00	0.00	-53.82
Net Income	<u>197.67</u>	<u>-23,468.78</u>	<u>385.00</u>	<u>175.00</u>	<u>-22,711.11</u>

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	68,311.55
1015 · Road Maintenance Checking 8954	11,404.74
1025 · Water System Reserve -5074	96,974.45
1030 · USDA Fidelity Bond Reserve-1623	7,202.00
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>190,851.66</u>
Accounts Receivable	
1200 · *Accounts Receivable	16,792.80
Total Accounts Receivable	<u>16,792.80</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	207,664.46
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	135,328.00
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>720,888.59</u>
TOTAL ASSETS	<u><u>928,553.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	6,046.59
Total Accounts Payable	<u>6,046.59</u>
Total Current Liabilities	6,046.59
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	218,405.27
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-4,252.20
Total Equity	<u>710,147.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>928,553.05</u></u>