

Cascadel Mutual Water Co.

Treasurer's Report

Tuesday, November 30, 2021

P&L changed to cash basis per Board

Cascadel Operating Acct	10/31/2021		\$ 68,311.55
Revenue			
Water Income		8,291.29	
Road Maint Income		2,081.33	
Snow removal fees			
Fire Bridgade		1,057.00	
Neighborhood Watch		25.00	
Adj for Accual of A/R & A/P		(383.83)	
			\$ 11,070.79
Disbursements			
Fire Bridgade exp		-	
Neighborhood Watch Exp		-	
Road Maint & Snowplow Expenses		678.22	
Water System expense		47.52	
Water System Contract Labor		-	
Gen Office, Merch fees, rent, telephone		617.48	
Bookkeeping		856.92	
Transfers to Rd Maint & USDA reserve		4,728.67	
Asset purchase-new printer		870.61	
Adj for Exp pd from other accts			
			\$ (7,799.42)
Cascadel Operating Account	11/30/2021		\$ 71,582.92
Fire Brigade Balance	11/30/2021	\$ 5,397.98	
Neighborhood Watch	11/30/2021	\$ 1,590.00	
Road Maintenance checking	10/31/2021		\$ 11,404.74
Deposit		2,637.67	
expense		-	
Road Maintenance Checking	11/30/2021		\$ 14,042.41
Water System Reserve	11/30/2021		\$ 96,975.25
USDA Fidelity Bond Reserve	11/30/2021		\$ 9,293.06
CD #5	11/30/2021		\$ 6,958.92
TOTAL IN ALL ACCOUNTS	11/30/2021		\$ 198,852.56

Cascadel Mutual Water Co.
Profit & Loss by Class
November 2021

	Water Sys...	Road Main...	Fire Bridg...	Nghbhood...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	5,689.85	0.00	0.00	0.00	5,689.85
4012 · Loan Debt Service	2,061.80	0.00	0.00	0.00	2,061.80
4013.1 · System Replacement-Metered	567.81	0.00	0.00	0.00	567.81
4013.2 · System Replacement-NonMe...	30.00	0.00	0.00	0.00	30.00
4014 · Excess Water Use Fees	-168.34	0.00	0.00	0.00	-168.34
4015 · Penalties & Late Fees	110.17	0.00	0.00	0.00	110.17
Total 4010 · Water System Fees	8,291.29	0.00	0.00	0.00	8,291.29
4100 · Road Maintenance Income	0.00	1,956.33	0.00	0.00	1,956.33
4110 · Snow Removal Income	0.00	125.00	0.00	0.00	125.00
4200 · Donation Income	0.00	0.00	1,057.00	25.00	1,082.00
Total Income	8,291.29	2,081.33	1,057.00	25.00	11,454.62
Gross Profit	8,291.29	2,081.33	1,057.00	25.00	11,454.62
Expense					
5000 · Operations					
5020 · Equipment Expense					
5022 · Equip Repair & Maint	0.00	678.22	0.00	0.00	678.22
Total 5020 · Equipment Expense	0.00	678.22	0.00	0.00	678.22
5032 · Utilities	47.52	0.00	0.00	0.00	47.52
Total 5000 · Operations	47.52	678.22	0.00	0.00	725.74
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	121.88	0.00	0.00	0.00	121.88
7020 · Office Supplies	212.16	0.00	0.00	0.00	212.16
7031 · Telephone Expense	146.44	0.00	0.00	0.00	146.44
7040 · Office Expense	137.00	0.00	0.00	0.00	137.00
Total 7000 · Gen. Office Expenses	617.48	0.00	0.00	0.00	617.48
7100 · Other Gen & Admin Exp					
7110 · Meeting Expense	100.00	0.00	0.00	0.00	100.00
7120 · Taxes, Licenses & Permits	-84.81	0.00	0.00	0.00	-84.81
7130 · Professional Fees					
7234 · Bookkeeping	856.92	0.00	0.00	0.00	856.92
Total 7130 · Professional Fees	856.92	0.00	0.00	0.00	856.92
Total 7100 · Other Gen & Admin Exp	872.11	0.00	0.00	0.00	872.11
Total Expense	1,537.11	678.22	0.00	0.00	2,215.33
Net Ordinary Income	6,754.18	1,403.11	1,057.00	25.00	9,239.29
Other Income/Expense					
Other Income					
7015 · Interest Income	0.86	0.00	0.00	0.00	0.86
Total Other Income	0.86	0.00	0.00	0.00	0.86
Other Expense					
8015 · Other Expenses	0.00	0.00	300.86	0.00	300.86
Total Other Expense	0.00	0.00	300.86	0.00	300.86

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
November 2021

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>Nghbhood...</u>	<u>TOTAL</u>
Net Other Income	0.86	0.00	-300.86	0.00	-300.00
Net Income	<u>6,755.04</u>	<u>1,403.11</u>	<u>756.14</u>	<u>25.00</u>	<u>8,939.29</u>

Cascadel Mutual Water Co.
Statement of Cash Flows
November 2021

	<u>Nov 21</u>
OPERATING ACTIVITIES	
Net Income	7,531.53
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · *Accounts Receivable	-346.48
210 · Accounts Payable	1,686.46
Net cash provided by Operating Activities	<u>8,871.51</u>
INVESTING ACTIVITIES	
1320 · Machinery & Equipment	-870.61
Net cash provided by Investing Activities	<u>-870.61</u>
Net cash increase for period	8,000.90
Cash at beginning of period	<u>190,851.66</u>
Cash at end of period	<u><u>198,852.56</u></u>

Cascadel Mutual Water Co.
Balance Sheet
 As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	71,582.92
1015 · Road Maintenance Checking 8954	14,042.41
1025 · Water System Reserve -5074	96,975.25
1030 · USDA Fidelity Bond Reserve-1623	9,293.06
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	198,852.56
Accounts Receivable	
1200 · *Accounts Receivable	17,139.28
Total Accounts Receivable	17,139.28
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
Total Other Current Assets	20.00
Total Current Assets	216,011.84
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	136,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	721,759.20
TOTAL ASSETS	937,771.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	10,530.81
Total Accounts Payable	10,530.81
Total Current Liabilities	10,530.81
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	212,358.68
Total Liabilities	222,889.49
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

Cascadel Mutual Water Co.
Balance Sheet
As of November 30, 2021

	<u>Nov 30, 21</u>
1160 · Additional Membership	<u>50,000.00</u>
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	<u>481.57</u>
Total Equity	<u>714,881.55</u>
TOTAL LIABILITIES & EQUITY	<u>937,771.04</u>