

Cascadel Water Company

Treasurer's Report

Friday, December 31, 2021

P&L changed to cash basis per Board

Cascadel Operating Acct	11/30/2021		\$	71,582.92
Revenue				
Water Income		8,919.63		
Road Maint Income		1,974.83		
Snow removal fees				
Fire Bridgade		45.00		
Neighborhood Watch				
Adj for Accual of A/R & A/P		1,152.23		
Adj for income to other accts		<u>(0.08)</u>		
			\$	12,091.61
Disbursements				
Fire Bridgade exp		466.60		
Neighborhood Watch Exp				
Road Maint & Snowplow Expenses		1,590.70		
Water System expense		6,030.83		
Water System Contract Labor		550.00		
Gen Office, Merch fees, rent, telephone		1,197.36		
Bookkeeping		1,104.79		
Transfers to Rd Maint & USDA reserve		4,728.67		
Adj for Exp pd from other accts		<u>(1,502.77)</u>		
			\$	(14,166.18)
Cascadel Operating Account	12/31/2021		\$	<u>69,508.35</u>
Fire Brigade Balance	12/31/2021	\$	3,723.52	
Neighborhood Watch	12/31/2021	\$	1,590.00	
Road Maintenance checking	11/30/2021		\$	14,042.41
Deposit		2,637.67		
expense		<u>(1,502.77)</u>		
Road Maintenance Checking	12/31/2021		\$	15,177.31
Water System Reserve	12/31/2021		\$	96,976.07
USDA Fidelity Bond Reserve	12/31/2021		\$	11,384.14
CD #5	12/31/2021		\$	6,958.92

TOTAL IN ALL ACCOUNTS

12/31/2021

\$ 200,004.79

From Stmt of CF

\$ -

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Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	69,508.35
1015 · Road Maintenance Checking 8954	15,177.31
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	11,384.14
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>200,004.79</u>
Accounts Receivable	
1200 · *Accounts Receivable	17,074.85
Total Accounts Receivable	<u>17,074.85</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	<u>217,099.64</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	135,328.00
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>720,888.59</u>
TOTAL ASSETS	<u><u>937,988.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	4,446.02
Total Accounts Payable	<u>4,446.02</u>
Total Current Liabilities	<u>4,446.02</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	<u>216,804.70</u>
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	6,783.55
Total Equity	<u>721,183.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>937,988.23</u></u>

Profit & Loss

December 2021

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,887.72	0.00	0.00	5,887.72
4012 · Loan Debt Service	2,141.82	0.00	0.00	2,141.82
4013.1 · System Replacement-Metered	583.92	0.00	0.00	583.92
4013.2 · System Replacement-NonMete...	33.56	0.00	0.00	33.56
4015 · Penalties & Late Fees	191.71	0.00	0.00	191.71
Total 4010 · Water System Fees	8,838.73	0.00	0.00	8,838.73
4100 · Road Maintenance Income	0.00	1,974.83	0.00	1,974.83
4200 · Donation Income	80.00	0.00	45.00	125.00
Total Income	8,918.73	1,974.83	45.00	10,938.56
Gross Profit	8,918.73	1,974.83	45.00	10,938.56
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	417.24	0.00	417.24
Total 5010 · Vehicle Expense	0.00	417.24	0.00	417.24
5020 · Equipment Expense				
5021 · Equip Fuel	0.00	0.00	130.44	130.44
5022 · Equip Repair & Maint	0.00	138.94	141.16	280.10
Total 5020 · Equipment Expense	0.00	138.94	271.60	410.54
5030 · Advertizing & Marketing	1,468.23	0.00	0.00	1,468.23
5032 · Utilities	51.05	0.00	0.00	51.05
5034 · Repair & Maintainance	191.15	0.00	120.00	311.15
5036 · Equipment Rental	0.00	0.00	75.00	75.00
5070 · Insurance	2,187.00	0.00	0.00	2,187.00
5072 · Contract Labor	30.00	520.00	0.00	550.00
Total 5000 · Operations	3,927.43	1,076.18	466.60	5,470.21
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	130.69	0.00	0.00	130.69
7020 · Office Supplies	151.63	0.00	0.00	151.63
7021 · Postage	174.00	0.00	0.00	174.00
7030 · Office Rent	405.00	0.00	0.00	405.00
7031 · Telephone Expense	144.05	0.00	0.00	144.05
7040 · Office Expense	191.99	0.00	0.00	191.99
Total 7000 · Gen. Office Expenses	1,197.36	0.00	0.00	1,197.36
7100 · Other Gen & Admin Exp				
7110 · Meeting Expense	100.00	0.00	0.00	100.00
7120 · Taxes, Licenses & Permits	1,529.84	0.00	0.00	1,529.84
7130 · Professional Fees				
7234 · Bookkeeping	1,104.79	0.00	0.00	1,104.79
Total 7130 · Professional Fees	1,104.79	0.00	0.00	1,104.79
Total 7100 · Other Gen & Admin Exp	2,734.63	0.00	0.00	2,734.63
9999 · Uncategorized Expenses	0.00	514.52	0.00	514.52
Total Expense	7,859.42	1,590.70	466.60	9,916.72

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss
December 2021

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Net Ordinary Income	1,059.31	384.13	-421.60	1,021.84
Other Income/Expense				
Other Income				
7015 · Interest Income	<u>0.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.90</u>
Total Other Income	<u>0.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.90</u>
Other Expense				
6440 · Interest Expense	<u>5.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5.00</u>
Total Other Expense	<u>5.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5.00</u>
Net Other Income	<u>-4.10</u>	<u>0.00</u>	<u>0.00</u>	<u>-4.10</u>
Net Income	<u>1,055.21</u>	<u>384.13</u>	<u>-421.60</u>	<u>1,017.74</u>