

Cascadel Mutual Water Co.
Profit & Loss by Class
January 2022

	Water Sys...	Road Mai...	Fire Bridg...	Nghbhood...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	6,199.56	0.00	0.00	0.00	6,199.56
4012 · Loan Debt Service	2,231.35	0.00	0.00	0.00	2,231.35
4013.1 · System Replacement-Metered	625.79	0.00	0.00	0.00	625.79
4013.2 · System Replacement-NonMet...	28.00	0.00	0.00	0.00	28.00
4014 · Excess Water Use Fees	-2.71	0.00	0.00	0.00	-2.71
4015 · Penalties & Late Fees	160.46	0.00	0.00	0.00	160.46
Total 4010 · Water System Fees	9,242.45	0.00	0.00	0.00	9,242.45
4100 · Road Maintenance Income	0.00	2,057.97	0.00	0.00	2,057.97
4110 · Snow Removal Income	0.00	450.00	0.00	0.00	450.00
4200 · Donation Income	0.00	0.00	800.00	100.00	900.00
Total Income	9,242.45	2,507.97	800.00	100.00	12,650.42
Gross Profit	9,242.45	2,507.97	800.00	100.00	12,650.42
Expense					
5000 · Operations					
5020 · Equipment Expense					
5021 · Equip Fuel	0.00	0.00	117.61	0.00	117.61
5022 · Equip Repair & Maint	0.00	317.56	213.50	0.00	531.06
Total 5020 · Equipment Expense	0.00	317.56	331.11	0.00	648.67
5031 · Water Testing	1,942.00	0.00	0.00	0.00	1,942.00
5032 · Utilities	63.13	0.00	0.00	0.00	63.13
5033 · Supplies	130.00	0.00	0.00	0.00	130.00
5036 · Equipment Rental	0.00	0.00	75.00	0.00	75.00
5070 · Insurance	1,053.79	0.00	0.00	0.00	1,053.79
5072 · Contract Labor	5,516.33	160.00	0.00	0.00	5,676.33
Total 5000 · Operations	8,705.25	477.56	406.11	0.00	9,588.92
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	164.65	0.00	0.00	0.00	164.65
7020 · Office Supplies	399.08	0.00	0.00	0.00	399.08
7030 · Office Rent	405.00	0.00	0.00	0.00	405.00
7031 · Telephone Expense	144.87	0.00	0.00	0.00	144.87
7040 · Office Expense	515.58	0.00	0.00	0.00	515.58
Total 7000 · Gen. Office Expenses	1,629.18	0.00	0.00	0.00	1,629.18
7100 · Other Gen & Admin Exp					
7110 · Meeting Expense	0.00	0.00	311.76	0.00	311.76
7120 · Taxes, Licenses & Permits	44.00	0.00	0.00	0.00	44.00
7130 · Professional Fees					
7234 · Bookkeeping	1,035.34	0.00	0.00	0.00	1,035.34
Total 7130 · Professional Fees	1,035.34	0.00	0.00	0.00	1,035.34
7140 · Dues & Subscriptions	100.00	0.00	0.00	0.00	100.00
Total 7100 · Other Gen & Admin Exp	1,179.34	0.00	311.76	0.00	1,491.10
Total Expense	11,513.77	477.56	717.87	0.00	12,709.20
Net Ordinary Income	-2,271.32	2,030.41	82.13	100.00	-58.78
Other Income/Expense					

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Cash Basis

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	<u>Water Sys...</u>	<u>Road Mai...</u>	<u>Fire Bridg...</u>	<u>Nghbhood...</u>	<u>TOTAL</u>
Other Income					
7015 - Interest Income	0.10	0.00	0.00	0.00	0.10
Total Other Income	0.10	0.00	0.00	0.00	0.10
Net Other Income	0.10	0.00	0.00	0.00	0.10
Net Income	<u><u>-2,271.22</u></u>	<u><u>2,030.41</u></u>	<u><u>82.13</u></u>	<u><u>100.00</u></u>	<u><u>-58.68</u></u>

Cascadel Mutual Water Co.

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	64,979.45
1015 · Road Maintenance Checking 8954	17,814.98
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	13,475.24
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>200,204.66</u>
Accounts Receivable	
1200 · *Accounts Receivable	16,387.42
Total Accounts Receivable	<u>16,387.42</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	216,612.08
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	136,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>721,759.20</u>
TOTAL ASSETS	<u><u>938,371.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	2,047.18
Total Accounts Payable	<u>2,047.18</u>
Total Current Liabilities	2,047.18
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	214,405.86
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	9,565.44
Total Equity	<u>723,965.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>938,371.28</u></u>