

Cascadel Mutual Water Co.

Treasurer's Report

Monday, February 28, 2022

Cascadel Operating Acct	1/31/2022		\$	64,979.45
Revenue				
Water Income		8,484.17		
Road Maint Income		1,866.23		
Snow removal fees		50.00		
Fire Bridgade		400.00		
Neighborhood Watch		-		
Adj for Accual of A/R & A/P		816.76		
			\$	11,617.16
Disbursements				
Fire Bridgade exp		125.62		
Neighborhood Watch Exp		-		
Road Maint & Snowplow Expenses		96.73		
Water System expense		1,420.95		
Water System Contract Labor		1,138.01		
Gen Office, Merch fees, rent, telephone		1,089.11		
Bookkeeping		1,074.54		
Transfers to Rd Maint & USDA reserve		4,728.67		
Taxes, fees, dues & Subscriptions		96.73		
Adj for Exp pd from other accts			\$	(9,770.36)
Cascadel Operating Account	2/28/2022		\$	66,826.25
Fire Brigade Balance	2/28/2022	\$ 4,205.65		
Neighborhood Watch	2/28/2022	\$ 1,690.00		
Road Maintenance checking	1/31/2022		\$	17,814.98
Deposit		2,637.67		
expense		96.73		
Road Maintenance Checking	2/28/2022		\$	20,355.92
Water System Reserve	2/28/2022		\$	96,976.07
USDA Fidelity Bond Reserve	2/28/2022		\$	15,566.24
CD #5	2/28/2022		\$	6,958.92
TOTAL IN ALL ACCOUNTS	2/28/2022		\$	206,683.40

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
February 2022

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,717.52	0.00	0.00	5,717.52
4012 · Loan Debt Service	2,071.32	0.00	0.00	2,071.32
4013.1 · System Replacement-Metered	570.79	0.00	0.00	570.79
4013.2 · System Replacement-NonMete...	30.00	0.00	0.00	30.00
4015 · Penalties & Late Fees	94.54	0.00	0.00	94.54
Total 4010 · Water System Fees	8,484.17	0.00	0.00	8,484.17
4100 · Road Maintenance Income	0.00	1,866.23	0.00	1,866.23
4110 · Snow Removal Income	0.00	50.00	0.00	50.00
4200 · Donation Income	0.00	0.00	400.00	400.00
Total Income	8,484.17	1,916.23	400.00	10,800.40
Gross Profit	8,484.17	1,916.23	400.00	10,800.40
Expense				
5000 · Operations				
5020 · Equipment Expense				
5021 · Equip Fuel	0.00	96.73	50.62	147.35
Total 5020 · Equipment Expense	0.00	96.73	50.62	147.35
5031 · Water Testing	206.00	0.00	0.00	206.00
5032 · Utilities	61.45	0.00	0.00	61.45
5033 · Supplies	55.00	0.00	0.00	55.00
5036 · Equipment Rental	0.00	0.00	75.00	75.00
5070 · Insurance	1,098.50	0.00	0.00	1,098.50
5072 · Contract Labor	1,138.01	0.00	0.00	1,138.01
Total 5000 · Operations	2,558.96	96.73	125.62	2,781.31
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	125.77	0.00	0.00	125.77
7020 · Office Supplies	59.44	0.00	0.00	59.44
7030 · Office Rent	270.00	0.00	0.00	270.00
7031 · Telephone Expense	145.15	0.00	0.00	145.15
7040 · Office Expense	488.75	0.00	0.00	488.75
Total 7000 · Gen. Office Expenses	1,089.11	0.00	0.00	1,089.11
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7235 · Accounting/Taxes	1,074.54	0.00	0.00	1,074.54
Total 7130 · Professional Fees	1,074.54	0.00	0.00	1,074.54
Total 7100 · Other Gen & Admin Exp	1,074.54	0.00	0.00	1,074.54
Total Expense	4,722.61	96.73	125.62	4,944.96
Net Ordinary Income	3,761.56	1,819.50	274.38	5,855.44
Net Income	3,761.56	1,819.50	274.38	5,855.44

Cascadel Mutual Water Co.
Statement of Cash Flows
February 2022

	<u>Feb 22</u>
OPERATING ACTIVITIES	
Net Income	7,362.16
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · *Accounts Receivable	350.08
210 · Accounts Payable	<u>-1,233.50</u>
Net cash provided by Operating Activities	<u>6,478.74</u>
Net cash increase for period	6,478.74
Cash at beginning of period	<u>200,204.66</u>
Cash at end of period	<u><u>206,683.40</u></u>

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Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	66,826.25
1015 · Road Maintenance Checking 8954	20,355.92
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	15,566.24
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>206,683.40</u>
Accounts Receivable	
1200 · *Accounts Receivable	15,953.17
Total Accounts Receivable	<u>15,953.17</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	<u>222,656.57</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	136,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>721,759.20</u>
TOTAL ASSETS	<u><u>944,415.77</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	813.68
Total Accounts Payable	<u>813.68</u>
Total Current Liabilities	813.68
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	213,172.36
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
1160 - Additional Membership	<u>50,000.00</u>
Total 1130 - Owner's Capital	50,000.00
3010 - Unrestricted	428,429.04
3020 - Restricted	262,369.27
3030 - Retained Earning	18,295.86
3200 - Common Stock	3,325.00
Net Income	<u>16,843.43</u>
Total Equity	<u>731,243.41</u>
TOTAL LIABILITIES & EQUITY	<u>944,415.77</u>