

# Cascadel Mutual Water Co.

## Treasurer's Report

Thursday, March 31, 2022

<b>Cascadel Operating Acct</b>	<b>2/28/2022</b>		\$	66,826.25
Revenue				
Water Income		8,422.52		
Road Maint Income		1,970.97		
Snow removal fees				
Fire Bridgade		200.00		
Neighborhood Watch				
Interest income		0.25		
Adj for Accual of A/R & A/P		(219.33)		
			\$	10,374.41
Disbursements				
Fire Bridgade exp		3,000.00		
Neighborhood Watch trans to POA		1,690.00		
Road Maint & Snowplow Expenses		171.34		
Water System expense		1,934.63		
Water System Contract Labor		-		
Gen Office, Merch fees, rent, telephone		745.16		
Bookkeeping		933.34		
Transfers to Rd Maint, USDA reserve etc		4,728.92		
Taxes, fees, dues & Subscriptions		-		
Adj for Exp pd from other accts		135.88		
			\$	(13,339.27)
<b>Cascadel Operating Account</b>	<b>3/31/2022</b>		\$	<b>63,861.39</b>
<b>Fire Brigade Balance</b>	<b>3/31/2022</b>	\$	1,405.65	
<b>Neighborhood Watch</b>	<b>3/31/2022</b>		0.00	
<b>Road Maintenance checking</b>	<b>2/28/2022</b>		\$	20,355.92
Deposit		2,637.67		
expense				
<b>Road Maintenance Checking</b>	<b>3/31/2022</b>		\$	22,993.59
<b>Water System Reserve</b>	<b>3/31/2022</b>		\$	96,976.07
<b>USDA Fidelity Bond Reserve</b>	<b>3/31/2022</b>		\$	17,657.49
<b>CD #5</b>	<b>3/31/2022</b>		\$	6,958.92
<b>TOTAL IN ALL ACCOUNTS</b>	<b>3/31/2022</b>		\$	<b>208,447.46</b>

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
**March 2022**

	<u>Water Sys...</u>	<u>Road Mai...</u>	<u>Fire Bridg...</u>	<u>Nghbhood...</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4010 · Water System Fees</b>					
4011 · Water Assessment	5,694.78	0.00	0.00	0.00	5,694.78
4012 · Loan Debt Service	2,040.90	0.00	0.00	0.00	2,040.90
4013.1 · System Replacement-Metered	578.11	0.00	0.00	0.00	578.11
4013.2 · System Replacement-NonMet...	23.27	0.00	0.00	0.00	23.27
4015 · Penalties & Late Fees	85.46	0.00	0.00	0.00	85.46
<b>Total 4010 · Water System Fees</b>	<u>8,422.52</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,422.52</u>
4100 · Road Maintenance Income	0.00	1,970.97	0.00	0.00	1,970.97
4200 · Donation Income	0.00	0.00	200.00	0.00	200.00
<b>Total Income</b>	<u>8,422.52</u>	<u>1,970.97</u>	<u>200.00</u>	<u>0.00</u>	<u>10,593.49</u>
<b>Gross Profit</b>	<u>8,422.52</u>	<u>1,970.97</u>	<u>200.00</u>	<u>0.00</u>	<u>10,593.49</u>
<b>Expense</b>					
<b>5000 · Operations</b>					
5010 · Vehicle Expense					
5011 · Fuel	0.00	35.46	0.00	0.00	35.46
<b>Total 5010 · Vehicle Expense</b>	<u>0.00</u>	<u>35.46</u>	<u>0.00</u>	<u>0.00</u>	<u>35.46</u>
5020 · Equipment Expense					
5022 · Equip Repair & Maint	235.80	135.88	0.00	0.00	371.68
<b>Total 5020 · Equipment Expense</b>	<u>235.80</u>	<u>135.88</u>	<u>0.00</u>	<u>0.00</u>	<u>371.68</u>
5032 · Utilities	57.09	0.00	0.00	0.00	57.09
5070 · Insurance	1,641.74	0.00	0.00	0.00	1,641.74
5072 · Contract Labor	0.00	0.00	3,000.00	0.00	3,000.00
<b>Total 5000 · Operations</b>	<u>1,934.63</u>	<u>171.34</u>	<u>3,000.00</u>	<u>0.00</u>	<u>5,105.97</u>
<b>7000 · Gen. Office Expenses</b>					
7011 · Merchant deposit fees	124.17	0.00	0.00	0.00	124.17
7021 · Postage	174.00	0.00	0.00	0.00	174.00
7030 · Office Rent	270.00	0.00	0.00	0.00	270.00
7040 · Office Expense	176.99	0.00	0.00	0.00	176.99
<b>Total 7000 · Gen. Office Expenses</b>	<u>745.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>745.16</u>
<b>7100 · Other Gen &amp; Admin Exp</b>					
7130 · Professional Fees					
7234 · Bookkeeping	933.34	0.00	0.00	0.00	933.34
<b>Total 7130 · Professional Fees</b>	<u>933.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>933.34</u>
<b>Total 7100 · Other Gen &amp; Admin Exp</b>	<u>933.34</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>933.34</u>
<b>Total Expense</b>	<u>3,613.13</u>	<u>171.34</u>	<u>3,000.00</u>	<u>0.00</u>	<u>6,784.47</u>
<b>Net Ordinary Income</b>	<u>4,809.39</u>	<u>1,799.63</u>	<u>-2,800.00</u>	<u>0.00</u>	<u>3,809.02</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7015 · Interest Income	0.25	0.00	0.00	0.00	0.25
<b>Total Other Income</b>	<u>0.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.25</u>
<b>Other Expense</b>					

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04/04/22  
Cash Basis

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
**March 2022**

	<u>Water Sys...</u>	<u>Road Mai...</u>	<u>Fire Bridg...</u>	<u>Nghbhood...</u>	<u>TOTAL</u>
8015 - Other Expenses	0.00	0.00	0.00	1,690.00	1,690.00
Total Other Expense	0.00	0.00	0.00	1,690.00	1,690.00
Net Other Income	0.25	0.00	0.00	-1,690.00	-1,689.75
Net Income	<u>4,809.64</u>	<u>1,799.63</u>	<u>-2,800.00</u>	<u>-1,690.00</u>	<u>2,119.27</u>

## Cascadel Mutual Water Co.

## Balance Sheet

As of March 31, 2022

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Cascadel Operating Acct -5078	63,861.38
1015 · Road Maintenance Checking 8954	22,993.59
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	17,657.49
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
<b>Total Checking/Savings</b>	<u>208,447.45</u>
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	16,502.76
<b>Total Accounts Receivable</b>	<u>16,502.76</u>
<b>Other Current Assets</b>	
1220 · Cascadel POA Exp Due	20.00
<b>Total Other Current Assets</b>	<u>20.00</u>
<b>Total Current Assets</b>	<u>224,970.21</u>
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	136,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
<b>Total Fixed Assets</b>	<u>721,759.20</u>
<b>TOTAL ASSETS</b>	<u><u>946,729.41</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210 · Accounts Payable	678.68
<b>Total Accounts Payable</b>	<u>678.68</u>
<b>Total Current Liabilities</b>	678.68
<b>Long Term Liabilities</b>	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
<b>Total Long Term Liabilities</b>	<u>212,358.68</u>
<b>Total Liabilities</b>	213,037.36
<b>Equity</b>	
Retained Earnings	-48,019.19
1130 · Owner's Capital	

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Cascadel Mutual Water Co.

04/04/22

**Balance Sheet**

Accrual Basis

As of March 31, 2022

	<u>Mar 31, 22</u>
1160 · Additional Membership	<u>50,000.00</u>
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	<u>19,292.07</u>
Total Equity	<u>733,692.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>946,729.41</u></b>