

Cascadel Mutual Water Co.

Treasurer's Report

Saturday, April 30, 2022

Cascadel Operating Acct	3/31/2022		\$	63,861.39
Revenue				
Water Income		9,156.07		
Road Maint Income		2,046.83		
Snow removal fees		-		
Fire Bridgade		700.00		
		-		
Interest income		0.15		
Adj for Accual of A/R & A/P		1,608.09		
			\$	13,511.14
Disbursements				
Fire Bridgade exp		75.00		
		-		
Road Maint & Snowplow Expenses		35.46		
Water System expense		(54.20)		
Water System Contract Labor		1,212.50		
Gen Office, Merch fees, rent, telephone		586.60		
Bookkeeping		950.01		
Transfers to Rd Maint, USDA reserve etc		8,748.67		
Taxes, fees, dues & Subscriptions				
Adj for Exp pd from other accts		135.88		
			\$	(11,689.92)
Cascadel Operating Account	4/30/2022		\$	65,682.61
Fire Brigade Balance	4/30/2022		\$	2,030.65
Neighborhood Watch	4/30/2022			0.00
Road Maintenance checking	3/31/2022		\$	22,993.59
Deposit		6,657.67		
expense		171.34		
Road Maintenance Checking	4/30/2022		\$	29,479.92
Water System Reserve	4/30/2022		\$	96,976.07
USDA Fidelity Bond Reserve	4/30/2022		\$	19,748.64
CD #5	4/30/2022		\$	6,958.92
TOTAL IN ALL ACCOUNTS	4/30/2022		\$	218,846.16

Cascadel Mutual Water Co.
Profit & Loss by Class
April 2022

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,194.30	0.00	0.00	6,194.30
4012 · Loan Debt Service	2,228.65	0.00	0.00	2,228.65
4013.1 · System Replacement-Metered	624.96	0.00	0.00	624.96
4013.2 · System Replacement-NonMete...	28.00	0.00	0.00	28.00
4015 · Penalties & Late Fees	80.16	0.00	0.00	80.16
Total 4010 · Water System Fees	<u>9,156.07</u>	<u>0.00</u>	<u>0.00</u>	<u>9,156.07</u>
4100 · Road Maintenance Income	0.00	2,046.83	0.00	2,046.83
4200 · Donation Income	0.00	0.00	200.00	200.00
4300 · Grant Income	0.00	0.00	500.00	500.00
Total Income	<u>9,156.07</u>	<u>2,046.83</u>	<u>700.00</u>	<u>11,902.90</u>
Gross Profit	<u>9,156.07</u>	<u>2,046.83</u>	<u>700.00</u>	<u>11,902.90</u>
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	35.46	0.00	35.46
Total 5010 · Vehicle Expense	<u>0.00</u>	<u>35.46</u>	<u>0.00</u>	<u>35.46</u>
5020 · Equipment Expense				
5022 · Equip Repair & Maint	-260.57	0.00	0.00	-260.57
Total 5020 · Equipment Expense	<u>-260.57</u>	<u>0.00</u>	<u>0.00</u>	<u>-260.57</u>
5031 · Water Testing	168.00	0.00	0.00	168.00
5032 · Utilities	58.42	0.00	0.00	58.42
5033 · Supplies	29.63	0.00	0.00	29.63
5036 · Equipment Rental	0.00	0.00	75.00	75.00
5070 · Insurance	-49.68	0.00	0.00	-49.68
5072 · Contract Labor	1,212.50	0.00	0.00	1,212.50
Total 5000 · Operations	<u>1,158.30</u>	<u>35.46</u>	<u>75.00</u>	<u>1,268.76</u>
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	129.43	0.00	0.00	129.43
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	145.18	0.00	0.00	145.18
7040 · Office Expense	176.99	0.00	0.00	176.99
Total 7000 · Gen. Office Expenses	<u>586.60</u>	<u>0.00</u>	<u>0.00</u>	<u>586.60</u>
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	950.01	0.00	0.00	950.01
Total 7130 · Professional Fees	<u>950.01</u>	<u>0.00</u>	<u>0.00</u>	<u>950.01</u>
Total 7100 · Other Gen & Admin Exp	<u>950.01</u>	<u>0.00</u>	<u>0.00</u>	<u>950.01</u>
Total Expense	<u>2,694.91</u>	<u>35.46</u>	<u>75.00</u>	<u>2,805.37</u>
Net Ordinary Income	<u>6,461.16</u>	<u>2,011.37</u>	<u>625.00</u>	<u>9,097.53</u>
Other Income/Expense				
Other Income				
7015 · Interest Income	0.15	0.00	0.00	0.15

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
April 2022

	<u>Water System</u>	<u>Road Mainte...</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Total Other Income	0.15	0.00	0.00	0.15
Other Expense				
6440 · Interest Expense	49.68	0.00	0.00	49.68
Total Other Expense	49.68	0.00	0.00	49.68
Net Other Income	-49.53	0.00	0.00	-49.53
Net Income	<u>6,411.63</u>	<u>2,011.37</u>	<u>625.00</u>	<u>9,048.00</u>

Cascadel Mutual Water Co.

Balance Sheet

As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	65,682.61
1015 · Road Maintenance Checking 8954	29,479.92
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	19,748.64
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>218,846.16</u>
Accounts Receivable	
1200 · *Accounts Receivable	14,632.98
Total Accounts Receivable	<u>14,632.98</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
2000 · Undeposited Funds	200.00
Total Other Current Assets	<u>220.00</u>
Total Current Assets	<u>233,699.14</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	136,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>721,759.20</u>
TOTAL ASSETS	<u><u>955,458.34</u></u>
LIABILITIES & EQUITY	
Liabilities	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of April 30, 2022

	<u>Apr 30, 22</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	212,358.68
Equity	
Retained Earnings	-48,019.19
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	28,699.68
Total Equity	<u>743,099.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>955,458.34</u></u>