

Cascadel Mutual Water Co.

Treasurer's Report

Tuesday, May 31, 2022

Cascadel Operating Acct	4/30/2022		\$	65,682.61
Revenue				
Water Income		10,261.82		
Road Maint Income		7,133.22		
Fire Bridgade		955.00		
One new membership fee		13,000.00		
Interest income		0.17		
Adj for Accual of A/R & A/P		(144.17)		
			\$	31,206.04
Disbursements				
Fire Bridgade exp		842.84		
Misc Exp		357.33		
Road Maint Expenses		4,090.08		
Water System expense		920.81		
Water System Contract Labor		-		
Gen Office, Merch fees, rent, telephone		928.33		
Bookkeeping		991.67		
Transfers to Rd Maint, USDA reserve etc		4,759.82		
Taxes, fees, dues & Subscriptions				
Adj for Exp pd from other accts				
			\$	(12,890.88)
Cascadel Operating Account	5/31/2022		\$	83,997.77
Fire Brigade Balance	5/31/2022	\$ 2,142.81		
Neighborhood Watch	5/31/2022	0.00		
Road Maintenance checking	4/30/2022		\$	28,729.92
Deposit		2,624.54		
expense		90.08		
Road Maintenance Checking	5/31/2022		\$	31,264.38
Water System Reserve	5/31/2022		\$	96,976.07
USDA Fidelity Bond Reserve	5/31/2022		\$	21,884.09
CD #5	5/31/2022		\$	6,958.92
TOTAL IN ALL ACCOUNTS	5/31/2022		\$	241,081.23

Cascadel Mutual Water Co.

Profit & Loss by Class

May 2022

	Water Sys...	Road Mai...	Fire Bridg...	Unclassifi...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	5,907.65	0.00	0.00	0.00	5,907.65
4012 · Loan Debt Service	2,114.13	0.00	0.00	0.00	2,114.13
4013.1 · System Replacement-Metered	596.00	0.00	0.00	0.00	596.00
4013.2 · System Replacement-NonMet...	25.27	0.00	0.00	0.00	25.27
4015 · Penalties & Late Fees	105.00	0.00	0.00	0.00	105.00
Total 4010 · Water System Fees	8,748.05	0.00	0.00	0.00	8,748.05
4100 · Road Maintenance Income	0.00	9,080.58	0.00	0.00	9,080.58
4200 · Donation Income	0.00	0.00	955.00	0.00	955.00
Total Income	8,748.05	9,080.58	955.00	0.00	18,783.63
Gross Profit	8,748.05	9,080.58	955.00	0.00	18,783.63
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	71.26	90.08	171.57	0.00	332.91
Total 5010 · Vehicle Expense	71.26	90.08	171.57	0.00	332.91
5020 · Equipment Expense					
5022 · Equip Repair & Maint	0.00	0.00	295.00	0.00	295.00
Total 5020 · Equipment Expense	0.00	0.00	295.00	0.00	295.00
5031 · Water Testing	296.00	0.00	0.00	0.00	296.00
5032 · Utilities	92.27	0.00	0.00	0.00	92.27
5033 · Supplies	835.57	0.00	0.00	0.00	835.57
5034 · Repair & Maintainance	0.00	4,000.00	21.98	0.00	4,021.98
5036 · Equipment Rental	0.00	0.00	75.00	0.00	75.00
5070 · Insurance	-9.54	0.00	0.00	0.00	-9.54
5072 · Contract Labor	1,575.33	0.00	0.00	0.00	1,575.33
Total 5000 · Operations	2,860.89	4,090.08	563.55	0.00	7,514.52
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	148.70	0.00	0.00	0.00	148.70
7020 · Office Supplies	149.07	0.00	0.00	34.48	183.55
7021 · Postage	174.00	0.00	0.00	0.00	174.00
7030 · Office Rent	135.00	0.00	0.00	0.00	135.00
7031 · Telephone Expense	144.57	0.00	0.00	0.00	144.57
7040 · Office Expense	176.99	0.00	0.00	0.00	176.99
Total 7000 · Gen. Office Expenses	928.33	0.00	0.00	34.48	962.81
7100 · Other Gen & Admin Exp					
7110 · Meeting Expense	0.00	0.00	279.29	0.00	279.29
7130 · Professional Fees					
7234 · Bookkeeping	971.73	0.00	0.00	0.00	971.73
Total 7130 · Professional Fees	971.73	0.00	0.00	0.00	971.73
Total 7100 · Other Gen & Admin Exp	971.73	0.00	279.29	0.00	1,251.02
9999 · Uncategorized Expenses	0.00	0.00	0.00	357.33	357.33
Total Expense	4,760.95	4,090.08	842.84	391.81	10,085.68

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Accrual Basis

Cascadel Mutual Water Co.

Profit & Loss by Class

May 2022

	<u>Water Sys...</u>	<u>Road Mai...</u>	<u>Fire Bridg...</u>	<u>Unclassifi...</u>	<u>TOTAL</u>
Net Ordinary Income	3,987.10	4,990.50	112.16	-391.81	8,697.95
Other Income/Expense					
Other Income					
7015 - Interest Income	<u>0.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.17</u>
Total Other Income	<u>0.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.17</u>
Net Other Income	<u>0.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.17</u>
Net Income	<u>3,987.27</u>	<u>4,990.50</u>	<u>112.16</u>	<u>-391.81</u>	<u>8,698.12</u>

Cascadel Mutual Water Co.

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	83,997.77
1015 · Road Maintenance Checking 8954	31,264.38
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	21,884.09
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>241,081.23</u>
Accounts Receivable	
1200 · *Accounts Receivable	2,287.33
Total Accounts Receivable	<u>2,287.33</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
2000 · Undeposited Funds	213.32
Total Other Current Assets	<u>233.32</u>
Total Current Assets	<u>243,601.88</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	136,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>721,759.20</u>
TOTAL ASSETS	<u>965,361.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	2,946.29
Total Accounts Payable	<u>2,946.29</u>
Total Current Liabilities	2,946.29
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	212,358.68
Total Long Term Liabilities	<u>212,358.68</u>
Total Liabilities	215,304.97
Equity	
Retained Earnings	-21,061.18
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	8,698.12
Total Equity	<u>750,056.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>965,361.08</u></u>