

# Cascadel Mutual Water Co.

## Treasurer's Report

Thursday, June 30, 2022

<b>Cascadel Operating Acct</b>	<b>5/31/2022</b>		<b>\$</b>	<b>83,997.77</b>
Revenue				
Water Income		9,362.43		
Road Maint Income		3,965.78		
Fire Bridgade		1,396.67		
Interest income		0.18		
Adj for Accual of A/R & A/P		(618.86)		
			<b>\$</b>	<b>14,106.20</b>
Disbursements				
Fire Bridgade exp		838.60		
Annual Insurance pmt		-		
Road Maint Expenses		742.48		
Water System expense		6,977.10		
Water System Contract Labor		3,229.37		
Gen Office, Merch fees, rent, telephone		924.79		
Bookkeeping		985.48		
Transfers to Rd Maint, USDA reserve etc		4,759.82		
Asset purchase		20,000.00		
Adj for Exp pd from other accts		(4,000.00)		
			<b>\$</b>	<b>(34,457.64)</b>
<b>Cascadel Operating Account</b>	<b>6/30/2022</b>		<b>\$</b>	<b>63,646.33</b>
<b>Fire Brigade Balance</b>	<b>6/30/2022</b>	<b>\$</b>	<b>2,700.88</b>	
<b>Neighborhood Watch</b>	<b>6/30/2022</b>		<b>0.00</b>	
<b>Road Maintenance checking</b>	<b>5/31/2022</b>		<b>\$</b>	<b>31,264.38</b>
Deposit		2,624.54		
expense		4,000.00		
<b>Road Maintenance Checking</b>	<b>6/30/2022</b>		<b>\$</b>	<b>29,888.92</b>
<b>Water System Reserve</b>	<b>6/30/2022</b>		<b>\$</b>	<b>96,976.07</b>
<b>USDA Fidelity Bond Reserve</b>	<b>6/30/2022</b>		<b>\$</b>	<b>24,019.55</b>
<b>CD #5</b>	<b>6/30/2022</b>		<b>\$</b>	<b>6,958.92</b>
<b>TOTAL IN ALL ACCOUNTS</b>	<b>6/30/2022</b>		<b>\$</b>	<b>221,489.79</b>

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
 June 2022

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	5,979.06	0.00	0.00	5,979.06
4012 · Loan Debt Service	2,152.47	0.00	0.00	2,152.47
4013.1 · System Replacement-Metered	581.14	0.00	0.00	581.14
4013.2 · System Replacement-NonMete...	36.00	0.00	0.00	36.00
4014 · Excess Water Use Fees	146.30	0.00	0.00	146.30
4015 · Penalties & Late Fees	272.48	0.00	0.00	272.48
<b>Total 4010 · Water System Fees</b>	<u>9,167.45</u>	<u>0.00</u>	<u>0.00</u>	<u>9,167.45</u>
<b>4020 · Other Water Sys Fees</b>				
4022 · Billed Repairs to Members	194.98	728.35	0.00	923.33
<b>Total 4020 · Other Water Sys Fees</b>	<u>194.98</u>	<u>728.35</u>	<u>0.00</u>	<u>923.33</u>
4100 · Road Maintenance Income	0.00	3,237.43	0.00	3,237.43
4200 · Donation Income	0.00	0.00	1,396.67	1,396.67
<b>Total Income</b>	<u>9,362.43</u>	<u>3,965.78</u>	<u>1,396.67</u>	<u>14,724.88</u>
<b>Gross Profit</b>	9,362.43	3,965.78	1,396.67	14,724.88
<b>Expense</b>				
<b>5000 · Operations</b>				
<b>5010 · Vehicle Expense</b>				
5011 · Fuel	320.02	0.00	0.00	320.02
5012 · Veh Repair & Maint	16.15	0.00	0.00	16.15
<b>Total 5010 · Vehicle Expense</b>	<u>336.17</u>	<u>0.00</u>	<u>0.00</u>	<u>336.17</u>
<b>5020 · Equipment Expense</b>				
5022 · Equip Repair & Maint	64.38	0.00	0.00	64.38
<b>Total 5020 · Equipment Expense</b>	<u>64.38</u>	<u>0.00</u>	<u>0.00</u>	<u>64.38</u>
5031 · Water Testing	502.00	0.00	0.00	502.00
5032 · Utilities	48.08	0.00	0.00	48.08
5033 · Supplies	626.47	0.00	0.00	626.47
5034 · Repair & Maintainance	5,400.00	742.48	763.60	6,906.08
5036 · Equipment Rental	0.00	0.00	75.00	75.00
5072 · Contract Labor	3,229.37	0.00	0.00	3,229.37
<b>Total 5000 · Operations</b>	<u>10,206.47</u>	<u>742.48</u>	<u>838.60</u>	<u>11,787.55</u>
<b>7000 · Gen. Office Expenses</b>				
7011 · Merchant deposit fees	180.76	0.00	0.00	180.76
7020 · Office Supplies	34.48	0.00	0.00	34.48
7021 · Postage	236.00	0.00	0.00	236.00
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	146.61	0.00	0.00	146.61
7040 · Office Expense	191.94	0.00	0.00	191.94
<b>Total 7000 · Gen. Office Expenses</b>	<u>924.79</u>	<u>0.00</u>	<u>0.00</u>	<u>924.79</u>
<b>7100 · Other Gen &amp; Admin Exp</b>				
<b>7130 · Professional Fees</b>				
7234 · Bookkeeping	985.48	0.00	0.00	985.48
<b>Total 7130 · Professional Fees</b>	<u>985.48</u>	<u>0.00</u>	<u>0.00</u>	<u>985.48</u>
7140 · Dues & Subscriptions	465.00	0.00	0.00	465.00

Cascadel Mutual Water Co.  
**Profit & Loss by Class**  
June 2022

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	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Total 7100 · Other Gen & Admin Exp	1,450.48	0.00	0.00	1,450.48
<b>Total Expense</b>	<u>12,581.74</u>	<u>742.48</u>	<u>838.60</u>	<u>14,162.82</u>
<b>Net Ordinary Income</b>	-3,219.31	3,223.30	558.07	562.06
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	0.18	0.00	0.00	0.18
<b>Total Other Income</b>	<u>0.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.18</u>
<b>Net Other Income</b>	<u>0.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.18</u>
<b>Net Income</b>	<u><u>-3,219.13</u></u>	<u><u>3,223.30</u></u>	<u><u>558.07</u></u>	<u><u>562.24</u></u>

## Cascadel Mutual Water Co.

## Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Cascadel Operating Acct -5078	63,646.33
1015 · Road Maintenance Checking 8954	29,888.92
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	24,019.55
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
<b>Total Checking/Savings</b>	<u>221,489.79</u>
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	1,326.45
<b>Total Accounts Receivable</b>	<u>1,326.45</u>
<b>Other Current Assets</b>	
1220 · Cascadel POA Exp Due	20.00
2000 · Undeposited Funds	84.17
<b>Total Other Current Assets</b>	<u>104.17</u>
<b>Total Current Assets</b>	<u>222,920.41</u>
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	156,098.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
<b>Total Fixed Assets</b>	<u>741,659.20</u>
<b>TOTAL ASSETS</b>	<u><b>964,579.61</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210 · Accounts Payable	815.26
<b>Total Accounts Payable</b>	<u>815.26</u>
<b>Total Current Liabilities</b>	815.26
<b>Long Term Liabilities</b>	
2400 · USDA, Rural Dev. Loan Principal	224,913.76
<b>Total Long Term Liabilities</b>	<u>224,913.76</u>
<b>Total Liabilities</b>	225,729.02
<b>Equity</b>	
Retained Earnings	-33,601.26
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

**Balance Sheet**

As of June 30, 2022

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	<u>Jun 30, 22</u>
1160 · Additional Membership	<u>50,000.00</u>
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	<u>10,032.68</u>
Total Equity	<u>738,850.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>964,579.61</u></u></b>