

Cascadel Mutual Water Co.

Treasurer's Report

Sunday, July 31, 2022

Cascadel Operating Acct	6/30/2022		\$ 63,646.33
Revenue			
Water Income		9,512.01	
Road Maint Income		2,359.35	
Fire Bridgade		40.00	
Interest income		0.75	
Adj for Accual of A/R & A/P		587.69	
		\$	12,499.80
Disbursements			
Fire Bridgade exp		-	
Annual Insurance pmt		14,352.00	
Road Maint Expenses		508.25	
Water System expense		811.74	
Water System Contract Labor		-	
Gen Office, Merch fees, rent, telephone		745.11	
Bookkeeping		1,026.00	
Transfers to Rd Maint, USDA reserve etc		4,759.82	
Asset purchase		100.00	
Adj for Exp pd from other accts		(742.48)	
		\$	(21,560.44)
Cascadel Operating Account	7/31/2022		\$ 54,585.69
Fire Brigade Balance	7/31/2022	\$ 2,740.88	
Neighborhood Watch	7/31/2022	0.00	
Road Maintenance checking	6/30/2022		\$ 29,888.92
Deposit		2,624.54	
expense		1,250.73	
Road Maintenance Checking	7/31/2022		\$ 31,262.73
Water System Reserve	7/31/2022		\$ 96,976.07
USDA Fidelity Bond Reserve	7/31/2022		\$ 26,155.58
CD #5	7/31/2022		\$ 6,958.92
TOTAL IN ALL ACCOUNTS	7/31/2022		\$ 215,938.99

Cascadel Mutual Water Co.
Profit & Loss by Class
 July 2022

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,033.89	0.00	0.00	6,033.89
4012 · Loan Debt Service	2,173.47	0.00	0.00	2,173.47
4013.1 · System Replacement-Metered	607.71	0.00	0.00	607.71
4013.2 · System Replacement-NonMete...	28.00	0.00	0.00	28.00
4014 · Excess Water Use Fees	240.75	0.00	0.00	240.75
4015 · Penalties & Late Fees	428.19	0.00	0.00	428.19
Total 4010 · Water System Fees	<u>9,512.01</u>	<u>0.00</u>	<u>0.00</u>	<u>9,512.01</u>
4100 · Road Maintenance Income	0.00	2,359.35	0.00	2,359.35
4200 · Donation Income	0.00	0.00	40.00	40.00
Total Income	<u>9,512.01</u>	<u>2,359.35</u>	<u>40.00</u>	<u>11,911.36</u>
Gross Profit	9,512.01	2,359.35	40.00	11,911.36
Expense				
5000 · Operations				
5031 · Water Testing	489.50	0.00	0.00	489.50
5032 · Utilities	322.24	0.00	0.00	322.24
5034 · Repair & Maintainance	0.00	508.25	0.00	508.25
5070 · Insurance	14,352.00	0.00	0.00	14,352.00
Total 5000 · Operations	<u>15,163.74</u>	<u>508.25</u>	<u>0.00</u>	<u>15,671.99</u>
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	168.58	0.00	0.00	168.58
7020 · Office Supplies	88.02	0.00	0.00	88.02
7021 · Postage	180.00	0.00	0.00	180.00
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	146.52	0.00	0.00	146.52
7040 · Office Expense	26.99	0.00	0.00	26.99
Total 7000 · Gen. Office Expenses	<u>745.11</u>	<u>0.00</u>	<u>0.00</u>	<u>745.11</u>
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	1,026.00	0.00	0.00	1,026.00
Total 7130 · Professional Fees	<u>1,026.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,026.00</u>
Total 7100 · Other Gen & Admin Exp	<u>1,026.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,026.00</u>
Total Expense	<u>16,934.85</u>	<u>508.25</u>	<u>0.00</u>	<u>17,443.10</u>
Net Ordinary Income	-7,422.84	1,851.10	40.00	-5,531.74
Other Income/Expense				
Other Income				
7015 · Interest Income	0.75	0.00	0.00	0.75
Total Other Income	<u>0.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.75</u>
Net Other Income	<u>0.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.75</u>
Net Income	<u><u>-7,422.09</u></u>	<u><u>1,851.10</u></u>	<u><u>40.00</u></u>	<u><u>-5,530.99</u></u>

Cascadel Mutual Water Co.
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	54,585.69
1015 · Road Maintenance Checking 8954	31,262.73
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	26,155.58
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>215,938.99</u>
Accounts Receivable	
1200 · *Accounts Receivable	1,655.79
Total Accounts Receivable	<u>1,655.79</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
Total Other Current Assets	<u>20.00</u>
Total Current Assets	<u>217,614.78</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	156,198.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>741,759.20</u>
TOTAL ASSETS	<u><u>959,373.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	2,136.32
Total Accounts Payable	<u>2,136.32</u>
Total Current Liabilities	2,136.32
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	224,913.76
Total Long Term Liabilities	<u>224,913.76</u>
Total Liabilities	227,050.08
Equity	
Retained Earnings	-33,601.26
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of July 31, 2022

	<u>Jul 31, 22</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	3,505.99
Total Equity	<u>732,323.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>959,373.98</u></u>