

# Cascadel Mutual Water Co.

## Treasurer's Report

Wednesday, August 31, 2022

<b>Cascadel Operating Acct</b>	<b>7/31/2022</b>		<b>\$ 54,585.69</b>
Revenue			
Water Income		8,401.13	
Road Maint Income		2,178.79	
Fire Bridgade		290.00	
Interest income		1.13	
Adj for Accual of A/R & A/P		(165.60)	
		\$	10,705.45
Disbursements			
Fire Bridgade exp		407.37	
Taxes Licenses		516.49	
Road Maint Expenses		706.34	
Water System expense		1,120.98	
Water System Contract Labor		-	
Gen Office, Merch fees, rent, telephone		896.64	
All accounting, tax work & bookkeeping		3,116.00	
Transfers to Rd Maint, USDA reserve etc		4,759.82	
Asset purchase		1,500.00	
Adj for Exp pd from other accts		187.26	
		\$	(13,210.90)
<b>Cascadel Operating Account</b>	<b>8/31/2022</b>	<b>\$</b>	<b>52,080.24</b>
<b>Fire Brigade Balance</b>	<b>8/31/2022</b>	<b>\$</b>	<b>2,623.51</b>
<b>Neighborhood Watch</b>	<b>8/31/2022</b>		<b>0.00</b>
<b>Road Maintenance checking</b>	<b>7/31/2022</b>	<b>\$</b>	<b>31,262.73</b>
Deposit		2,624.54	
expense		187.26	
<b>Road Maintenance Checking</b>	<b>8/31/2022</b>	<b>\$</b>	<b>33,700.01</b>
<b>Water System Reserve</b>	<b>8/31/2022</b>	<b>\$</b>	<b>96,976.07</b>
<b>USDA Fidelity Bond Reserve</b>	<b>8/31/2022</b>	<b>\$</b>	<b>28,291.99</b>
<b>CD #5</b>	<b>8/31/2022</b>	<b>\$</b>	<b>6,958.92</b>
<b>TOTAL IN ALL ACCOUNTS</b>	<b>8/31/2022</b>	<b>\$</b>	<b>218,007.23</b>

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
 August 2022

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Water System Fees</b>				
4011 · Water Assessment	5,607.54	0.00	0.00	5,607.54
4012 · Loan Debt Service	2,040.18	0.00	0.00	2,040.18
4013.1 · System Replacement-Metered	556.06	0.00	0.00	556.06
4013.2 · System Replacement-NonMete...	32.00	0.00	0.00	32.00
4014 · Excess Water Use Fees	50.35	0.00	0.00	50.35
4015 · Penalties & Late Fees	65.00	0.00	0.00	65.00
4018 · Water Transfer Fee	50.00	0.00	0.00	50.00
<b>Total 4010 · Water System Fees</b>	<u>8,401.13</u>	<u>0.00</u>	<u>0.00</u>	<u>8,401.13</u>
4100 · Road Maintenance Income	0.00	2,178.79	0.00	2,178.79
4200 · Donation Income	0.00	0.00	290.00	290.00
<b>Total Income</b>	<u>8,401.13</u>	<u>2,178.79</u>	<u>290.00</u>	<u>10,869.92</u>
<b>Gross Profit</b>	8,401.13	2,178.79	290.00	10,869.92
<b>Expense</b>				
<b>5000 · Operations</b>				
<b>5010 · Vehicle Expense</b>				
5011 · Fuel	197.65	187.26	0.00	384.91
<b>Total 5010 · Vehicle Expense</b>	<u>197.65</u>	<u>187.26</u>	<u>0.00</u>	<u>384.91</u>
<b>5020 · Equipment Expense</b>				
5021 · Equip Fuel	0.00	0.00	285.39	285.39
5022 · Equip Repair & Maint	37.31	0.00	115.27	152.58
<b>Total 5020 · Equipment Expense</b>	<u>37.31</u>	<u>0.00</u>	<u>400.66</u>	<u>437.97</u>
5032 · Utilities	490.85	0.00	0.00	490.85
5034 · Repair & Maintainance	0.00	519.08	6.71	525.79
5036 · Equipment Rental	235.00	0.00	0.00	235.00
5070 · Insurance	160.17	0.00	0.00	160.17
<b>Total 5000 · Operations</b>	<u>1,120.98</u>	<u>706.34</u>	<u>407.37</u>	<u>2,234.69</u>
<b>7000 · Gen. Office Expenses</b>				
7010 · Bank Service Charges	5.13	0.00	0.00	5.13
7011 · Merchant deposit fees	151.71	0.00	0.00	151.71
7021 · Postage	180.00	0.00	0.00	180.00
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	146.92	0.00	0.00	146.92
7040 · Office Expense	277.88	0.00	0.00	277.88
<b>Total 7000 · Gen. Office Expenses</b>	<u>896.64</u>	<u>0.00</u>	<u>0.00</u>	<u>896.64</u>
<b>7100 · Other Gen &amp; Admin Exp</b>				
7120 · Taxes, Licenses & Permits	516.49	0.00	0.00	516.49
<b>7130 · Professional Fees</b>				
7234 · Bookkeeping	1,521.00	0.00	0.00	1,521.00
7235 · Accounting/Taxes	1,595.00	0.00	0.00	1,595.00
<b>Total 7130 · Professional Fees</b>	<u>3,116.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,116.00</u>
<b>Total 7100 · Other Gen &amp; Admin Exp</b>	<u>3,632.49</u>	<u>0.00</u>	<u>0.00</u>	<u>3,632.49</u>
<b>Total Expense</b>	<u>5,650.11</u>	<u>706.34</u>	<u>407.37</u>	<u>6,763.82</u>
<b>Net Ordinary Income</b>	2,751.02	1,472.45	-117.37	4,106.10

Cascadel Mutual Water Co.  
**Profit & Loss by Class**  
August 2022

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	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7015 · Interest Income	<u>1.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1.13</u>
<b>Total Other Income</b>	<u>1.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1.13</u>
<b>Net Other Income</b>	<u>1.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1.13</u>
<b>Net Income</b>	<u><b>2,752.15</b></u>	<u><b>1,472.45</b></u>	<u><b>-117.37</b></u>	<u><b>4,107.23</b></u>

## Cascadel Mutual Water Co.

## Balance Sheet

As of August 31, 2022

	<u>Aug 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	52,080.24
1015 · Road Maintenance Checking 8954	33,700.01
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	28,291.99
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
<b>Total Checking/Savings</b>	<u>218,007.23</u>
Accounts Receivable	
1200 · *Accounts Receivable	2,257.11
<b>Total Accounts Receivable</b>	<u>2,257.11</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	23.04
2000 · Undeposited Funds	134.17
<b>Total Other Current Assets</b>	<u>157.21</u>
<b>Total Current Assets</b>	<u>220,421.55</u>
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
<b>Total Fixed Assets</b>	<u>743,259.20</u>
<b>TOTAL ASSETS</b>	<b><u>963,680.75</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
210 · Accounts Payable	874.15
<b>Total Accounts Payable</b>	<u>874.15</u>
<b>Total Current Liabilities</b>	874.15
<b>Long Term Liabilities</b>	
2400 · USDA, Rural Dev. Loan Principal	224,913.76
<b>Total Long Term Liabilities</b>	<u>224,913.76</u>
<b>Total Liabilities</b>	225,787.91
<b>Equity</b>	
Retained Earnings	-33,517.09
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

**Balance Sheet**

As of August 31, 2022

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	<u>Aug 31, 22</u>
1160 · Additional Membership	50,000.00
<b>Total 1130 · Owner's Capital</b>	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	8,990.76
<b>Total Equity</b>	<u>737,892.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>963,680.75</u></u>