

Cascadel Mutual Water Co.

Treasurer's Report

Friday, September 30, 2022

Cascadel Operating Acct	8/31/2022		\$	52,080.24
Revenue				
Water Income		9,381.43		
Road Maint Income		2,008.83		
Fire Bridgade		-		
Interest income		0.32		
Adj for Accual of A/R & A/P		(46.09)		
			\$	11,344.49
Disbursements				
Fire Bridgade exp		395.66		
Road Maint Expenses		273.23		
Water System expense		623.01		
Water System Contract Labor		2,675.92		
Gen Office, Merch fees, rent, telephone		861.59		
All accounting, tax work & bookkeeping		1,302.00		
Transfers to Rd Maint, USDA reserve etc		4,759.82		
USDA Loan payment		25,088.00		
Adj for Exp pd from other accts		(25,361.23)		
			\$	(10,618.00)
Cascadel Operating Account	9/30/2022		\$	52,806.73
Fire Brigade Balance	9/30/2022	\$	2,227.85	
Neighborhood Watch	9/30/2022		0.00	
Road Maintenance checking	8/31/2022		\$	33,700.01
Deposit		2,624.54		
expense		273.23		
Road Maintenance Checking	9/30/2022		\$	36,051.32
Water System Reserve	9/30/2022		\$	96,976.07
USDA Fidelity Bond Reserve	9/30/2022		\$	5,339.59
CD #5	9/30/2022		\$	6,958.92
TOTAL IN ALL ACCOUNTS	9/30/2022		\$	198,132.63

Cascadel Mutual Water Co.
Profit & Loss by Class
 September 2022

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,629.87	0.00	0.00	5,629.87
4012 · Loan Debt Service	2,033.06	0.00	0.00	2,033.06
4013.1 · System Replacement-Metered	563.87	0.00	0.00	563.87
4013.2 · System Replacement-NonMete...	28.59	0.00	0.00	28.59
4014 · Excess Water Use Fees	1,009.75	0.00	0.00	1,009.75
4015 · Penalties & Late Fees	116.29	0.00	0.00	116.29
Total 4010 · Water System Fees	<u>9,381.43</u>	<u>0.00</u>	<u>0.00</u>	<u>9,381.43</u>
4100 · Road Maintenance Income	0.00	2,008.83	0.00	2,008.83
Total Income	<u>9,381.43</u>	<u>2,008.83</u>	<u>0.00</u>	<u>11,390.26</u>
Gross Profit	9,381.43	2,008.83	0.00	11,390.26
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	273.23	0.00	273.23
Total 5010 · Vehicle Expense	0.00	273.23	0.00	273.23
5020 · Equipment Expense				
5021 · Equip Fuel	0.00	0.00	97.66	97.66
5022 · Equip Repair & Maint	78.43	0.00	0.00	78.43
Total 5020 · Equipment Expense	78.43	0.00	97.66	176.09
5030 · Advertizing & Marketing	150.00	0.00	0.00	150.00
5031 · Water Testing	282.00	0.00	0.00	282.00
5032 · Utilities	57.58	0.00	0.00	57.58
5033 · Supplies	55.00	0.00	0.00	55.00
5034 · Repair & Maintainance	0.00	0.00	298.00	298.00
5072 · Contract Labor	2,675.92	0.00	0.00	2,675.92
Total 5000 · Operations	<u>3,298.93</u>	<u>273.23</u>	<u>395.66</u>	<u>3,967.82</u>
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	189.59	0.00	0.00	189.59
7020 · Office Supplies	172.86	0.00	0.00	172.86
7021 · Postage	203.55	0.00	0.00	203.55
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	145.60	0.00	0.00	145.60
7040 · Office Expense	14.99	0.00	0.00	14.99
Total 7000 · Gen. Office Expenses	<u>861.59</u>	<u>0.00</u>	<u>0.00</u>	<u>861.59</u>
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	1,302.00	0.00	0.00	1,302.00
Total 7130 · Professional Fees	1,302.00	0.00	0.00	1,302.00
7140 · Dues & Subscriptions	72.57	0.00	0.00	72.57
Total 7100 · Other Gen & Admin Exp	<u>1,374.57</u>	<u>0.00</u>	<u>0.00</u>	<u>1,374.57</u>
Total Expense	<u>5,535.09</u>	<u>273.23</u>	<u>395.66</u>	<u>6,203.98</u>
Net Ordinary Income	3,846.34	1,735.60	-395.66	5,186.28

Cascadel Mutual Water Co.
Profit & Loss by Class
September 2022

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Other Income/Expense				
Other Income				
7015 - Interest Income	<u>0.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.32</u>
Total Other Income	<u>0.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.32</u>
Net Other Income	<u>0.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.32</u>
Net Income	<u>3,846.66</u>	<u>1,735.60</u>	<u>-395.66</u>	<u>5,186.60</u>

Cascadel Mutual Water Co.

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	52,806.73
1015 · Road Maintenance Checking 8954	36,051.32
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	5,339.59
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>198,132.63</u>
Accounts Receivable	
1200 · *Accounts Receivable	2,813.01
Total Accounts Receivable	<u>2,813.01</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	23.04
Total Other Current Assets	<u>23.04</u>
Total Current Assets	200,968.68
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>743,259.20</u>
TOTAL ASSETS	<u>944,227.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	360.34
Total Accounts Payable	<u>360.34</u>
Total Current Liabilities	360.34
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	<u>199,825.76</u>
Total Liabilities	200,186.10
Equity	
Retained Earnings	-33,517.09
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	15,139.70
Total Equity	<u>744,041.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>944,227.88</u></u>