

Cascadel Mutual Water Co.

Treasurer's Report

Wednesday, November 30, 2022

Cascadel Operating Acct	10/31/2022		\$	53,647.55
Revenue				
Water Income		9,378.65		
Road Maint Income		3,922.52		
		-		
Fire Bridgade		2,600.00		
Neighborhood Watch		1,505.00		
Interest income		-		
Adj for Accual of A/R & A/P		(103.94)		
			\$	17,302.23
Disbursements				
Fire Bridgade exp		89.40		
Road Maint Expenses		88.77		
Water System expense		1,252.93		
Water System Contract Labor		3,050.00		
Gen Office, Merch fees, rent, telephone		546.26		
Taxes & Licenses		972.00		
All accounting, tax work & bookkeeping		1,316.25		
Transfers to Rd Maint, USDA reserve etc		4,759.82		
Surveying Fees		13,698.87		
Adj for Exp pd from other accts		(118.86)		
			\$	(25,655.44)
Cascadel Operating Account	11/30/2022		\$	45,294.34
Fire Brigade Balance	11/30/2022	\$ 3,535.59		
Neighborhood Watch	11/30/2022	1505.00		
Road Maintenance checking	10/31/2022		\$	38,156.78
Deposit		2,624.54		
expense		118.86		
Road Maintenance Checking	11/30/2022		\$	40,662.46
Water System Reserve	11/30/2022		\$	96,976.07
USDA Fidelity Bond Reserve	11/30/2022		\$	9,611.21
CD #5	11/30/2022		\$	6,958.92
TOTAL IN ALL ACCOUNTS	11/30/2022		\$	199,503.00

Cascadel Mutual Water Co.
Profit & Loss by Class
November 2022

	Water Sys...	Road Mai...	Fire Bridg...	Neighborhood...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	6,021.43	0.00	0.00	0.00	6,021.43
4012 · Loan Debt Service	2,226.25	0.00	0.00	0.00	2,226.25
4013.1 · System Replacement-Metered	580.68	0.00	0.00	0.00	580.68
4013.2 · System Replacement-NonMet...	46.01	0.00	0.00	0.00	46.01
4014 · Excess Water Use Fees	303.29	0.00	0.00	0.00	303.29
4015 · Penalties & Late Fees	200.95	0.00	0.00	0.00	200.95
Total 4010 · Water System Fees	9,378.61	0.00	0.00	0.00	9,378.61
4100 · Road Maintenance Income	0.04	2,047.52	0.00	0.00	2,047.56
4110 · Snow Removal Income	0.00	1,875.00	0.00	0.00	1,875.00
4200 · Donation Income	0.00	0.00	2,600.00	1,505.00	4,105.00
Total Income	9,378.65	3,922.52	2,600.00	1,505.00	17,406.17
Gross Profit	9,378.65	3,922.52	2,600.00	1,505.00	17,406.17
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	261.53	6.77	0.00	0.00	268.30
Total 5010 · Vehicle Expense	261.53	6.77	0.00	0.00	268.30
5020 · Equipment Expense					
5021 · Equip Fuel	67.21	0.00	89.40	0.00	156.61
5022 · Equip Repair & Maint	0.00	82.00	0.00	0.00	82.00
Total 5020 · Equipment Expense	67.21	82.00	89.40	0.00	238.61
5031 · Water Testing	907.00	0.00	0.00	0.00	907.00
5033 · Supplies	17.19	0.00	0.00	0.00	17.19
5072 · Contract Labor	3,050.00	0.00	0.00	0.00	3,050.00
Total 5000 · Operations	4,302.93	88.77	89.40	0.00	4,481.10
7000 · Gen. Office Expenses					
7010 · Bank Service Charges	35.00	0.00	0.00	0.00	35.00
7011 · Merchant deposit fees	177.52	0.00	0.00	0.00	177.52
7020 · Office Supplies	21.75	0.00	0.00	0.00	21.75
7030 · Office Rent	135.00	0.00	0.00	0.00	135.00
7040 · Office Expense	176.99	0.00	0.00	0.00	176.99
Total 7000 · Gen. Office Expenses	546.26	0.00	0.00	0.00	546.26
7100 · Other Gen & Admin Exp					
7120 · Taxes, Licenses & Permits	972.00	0.00	0.00	0.00	972.00
7130 · Professional Fees					
7233 · Surveying Fees	13,698.87	0.00	0.00	0.00	13,698.87
7234 · Bookkeeping	1,316.25	0.00	0.00	0.00	1,316.25
Total 7130 · Professional Fees	15,015.12	0.00	0.00	0.00	15,015.12
Total 7100 · Other Gen & Admin Exp	15,987.12	0.00	0.00	0.00	15,987.12
Total Expense	20,836.31	88.77	89.40	0.00	21,014.48
Net Ordinary Income	-11,457.66	3,833.75	2,510.60	1,505.00	-3,608.31
Net Income	-11,457.66	3,833.75	2,510.60	1,505.00	-3,608.31

Cascadel Mutual Water Co.
Balance Sheet
 As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	45,294.34
1015 · Road Maintenance Checking 8954	40,662.46
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	9,611.21
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	199,503.00
Accounts Receivable	
1200 · *Accounts Receivable	2,934.55
Total Accounts Receivable	2,934.55
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
2000 · Undeposited Funds	84.17
Total Other Current Assets	104.17
Total Current Assets	202,541.72
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	945,800.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	2,453.00
Total Accounts Payable	2,453.00
Total Current Liabilities	2,453.00
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	199,825.76
Total Liabilities	202,278.76
Equity	
Retained Earnings	-33,517.09
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of November 30, 2022

	<u>Nov 30, 22</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	14,620.08
Total Equity	743,522.16
TOTAL LIABILITIES & EQUITY	945,800.92