

Cascadel Mutual Water Co.

Treasurer's Report

Saturday, December 31, 2022

Cascadel Operating Acct	8/31/2022		\$ 45,294.34
Revenue			
Water Income		8,401.81	
Road Maint Income		2,701.79	
Neighborhood watch		506.00	
Fire Bridgade		786.00	
Interest income		0.85	
Adj for Accual of A/R & A/P		(201.30)	
		\$	12,195.15
Disbursements			
Fire Bridgade exp		24.74	
Neighborhood Watch transfer to POA		2,011.00	
Road Maint Expenses		2,345.00	
Water System expense		535.43	
Water System Contract Labor		2,133.75	
Gen Office, Merch fees, rent, telephone		781.44	
All accounting, tax work & bookkeeping		1,211.25	
Transfers to Rd Maint, USDA reserve etc		4,759.82	
Tax License & Permits		294.19	
Adj for Exp pd from other accts		(2,345.00)	
		\$	(11,751.62)
Cascadel Operating Account	9/30/2022	\$	45,737.87
Fire Brigade Balance	9/30/2022	\$	2,227.85
Neighborhood Watch	9/30/2022		2011.00
Road Maintenance checking	8/31/2022	\$	40,662.46
Deposit		2,624.54	
expense		2,345.00	
Road Maintenance Checking	9/30/2022	\$	40,942.00
Water System Reserve	9/30/2022	\$	96,976.07
USDA Fidelity Bond Reserve	9/30/2022	\$	11,747.34
CD #5	9/30/2022	\$	6,958.92
TOTAL IN ALL ACCOUNTS	9/30/2022	\$	202,362.20

Cascadel Mutual Water Co.
Profit & Loss by Class
December 2022

	Water Sys...	Road Mai...	Fire Bridg...	Nghbhood...	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	5,650.58	0.00	0.00	0.00	5,650.58
4012 · Loan Debt Service	2,038.24	0.00	0.00	0.00	2,038.24
4013.1 · System Replacement-Metered	568.94	0.00	0.00	0.00	568.94
4013.2 · System Replacement-NonMet...	26.00	0.00	0.00	0.00	26.00
4014 · Excess Water Use Fees	-53.55	0.00	0.00	0.00	-53.55
4015 · Penalties & Late Fees	121.60	0.00	0.00	0.00	121.60
4018 · Water Transfer Fee	50.00	0.00	0.00	0.00	50.00
Total 4010 · Water System Fees	8,401.81	0.00	0.00	0.00	8,401.81
4100 · Road Maintenance Income	0.00	1,951.79	0.00	0.00	1,951.79
4110 · Snow Removal Income	0.00	750.00	0.00	0.00	750.00
4200 · Donation Income	0.00	0.00	786.00	-1,505.00	-719.00
Total Income	8,401.81	2,701.79	786.00	-1,505.00	10,384.60
Gross Profit	8,401.81	2,701.79	786.00	-1,505.00	10,384.60
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5013 · Reimbursed Mileage	392.50	0.00	0.00	0.00	392.50
Total 5010 · Vehicle Expense	392.50	0.00	0.00	0.00	392.50
5020 · Equipment Expense					
5021 · Equip Fuel	0.00	0.00	0.00	0.00	0.00
5022 · Equip Repair & Maint	32.31	0.00	24.74	0.00	57.05
Total 5020 · Equipment Expense	32.31	0.00	24.74	0.00	57.05
5031 · Water Testing	108.00	0.00	0.00	0.00	108.00
5032 · Utilities	2.62	0.00	0.00	0.00	2.62
5034 · Repair & Maintainance	0.00	2,225.00	0.00	0.00	2,225.00
5072 · Contract Labor	2,133.75	120.00	0.00	0.00	2,253.75
Total 5000 · Operations	2,669.18	2,345.00	24.74	0.00	5,038.92
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	152.77	0.00	0.00	0.00	152.77
7020 · Office Supplies	266.48	0.00	0.00	0.00	266.48
7021 · Postage	184.80	0.00	0.00	0.00	184.80
7031 · Telephone Expense	145.40	0.00	0.00	0.00	145.40
7040 · Office Expense	31.99	0.00	0.00	0.00	31.99
Total 7000 · Gen. Office Expenses	781.44	0.00	0.00	0.00	781.44
7100 · Other Gen & Admin Exp					
7120 · Taxes, Licenses & Permits	294.19	0.00	0.00	0.00	294.19
7130 · Professional Fees					
7234 · Bookkeeping	1,211.25	0.00	0.00	0.00	1,211.25
Total 7130 · Professional Fees	1,211.25	0.00	0.00	0.00	1,211.25
Total 7100 · Other Gen & Admin Exp	1,505.44	0.00	0.00	0.00	1,505.44
Total Expense	4,956.06	2,345.00	24.74	0.00	7,325.80
Net Ordinary Income	3,445.75	356.79	761.26	-1,505.00	3,058.80
Other Income/Expense					

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
December 2022

	<u>Water Sys...</u>	<u>Road Mai...</u>	<u>Fire Bridg...</u>	<u>Nghbhood...</u>	<u>TOTAL</u>
Other Income					
7015 - Interest Income	0.85	0.00	0.00	0.00	0.85
Total Other Income	0.85	0.00	0.00	0.00	0.85
Net Other Income	0.85	0.00	0.00	0.00	0.85
Net Income	<u>3,446.60</u>	<u>356.79</u>	<u>761.26</u>	<u>-1,505.00</u>	<u>3,059.65</u>

Cascadel Mutual Water Co.

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	45,737.87
1015 · Road Maintenance Checking 8954	40,942.00
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	11,747.34
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>202,362.20</u>
Accounts Receivable	
1200 · *Accounts Receivable	3,480.02
Total Accounts Receivable	<u>3,480.02</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	23.04
2000 · Undeposited Funds	168.34
Total Other Current Assets	<u>191.38</u>
Total Current Assets	<u>206,033.60</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>743,259.20</u>
TOTAL ASSETS	<u><u>949,292.80</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	1,730.71
Total Accounts Payable	<u>1,730.71</u>
Total Current Liabilities	1,730.71
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	<u>199,825.76</u>
Total Liabilities	201,556.47
Equity	
Retained Earnings	-33,517.09
1130 · Owner's Capital	

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	18,834.25
Total Equity	<u>747,736.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>949,292.80</u></u>