

Cascadel Mutual Water Co.

Treasurer's Report

Tuesday, January 31, 2023

Cascadel Operating Acct	12/31/2022		\$ 45,737.87
Revenue			
Water Income		8,047.70	
Road Maint Income		1,796.68	
Neighborhood watch			
Fire Bridgade			
Interest income		1.04	
Adj for Accual of A/R & A/P		318.20	
		\$	10,163.62
Disbursements			
Survey Fees		5,592.50	
Road Maint Expenses		6,333.23	
Water System expense		579.26	
Water System Contract Labor			
Gen Office, Merch fees, rent, telephone		459.40	
All accounting, tax work & bookkeeping		1,432.50	
Transfers to Rd Maint, USDA reserve etc		4,759.82	
Tax License & Permits			
Adj for Exp pd from other accts		(6,100.00)	
		\$	(13,056.71)
Cascadel Operating Account	1/31/2023		\$ 42,844.78
Fire Brigade Balance	1/31/2023	\$ 2,227.85	
Neighborhood Watch	1/31/2023	2011.00	
Road Maintenance checking	12/31/2022		\$ 40,942.00
Deposit		2,624.54	
expense		6,100.00	
Road Maintenance Checking	1/31/2023		\$ 37,466.54
Water System Reserve	1/31/2023		\$ 96,976.07
USDA Fidelity Bond Reserve	1/31/2023		\$ 13,883.66
CD #5	1/31/2023		\$ 6,958.92
TOTAL IN ALL ACCOUNTS	1/31/2023		\$ 198,129.97

Cascadel Mutual Water Co.
Profit & Loss
January 2023

	<u>Water System</u>	<u>Road Mainte...</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4010 · Water System Fees			
4011 · Water Assessment	5,324.65	0.00	5,324.65
4012 · Loan Debt Service	1,932.58	0.00	1,932.58
4013.1 · System Replacement-Metered	507.43	0.00	507.43
4013.2 · System Replacement-NonMete...	38.00	0.00	38.00
4014 · Excess Water Use Fees	124.72	0.00	124.72
4015 · Penalties & Late Fees	120.32	0.00	120.32
Total 4010 · Water System Fees	<u>8,047.70</u>	<u>0.00</u>	<u>8,047.70</u>
4100 · Road Maintenance Income	<u>0.00</u>	<u>1,796.68</u>	<u>1,796.68</u>
Total Income	<u>8,047.70</u>	<u>1,796.68</u>	<u>9,844.38</u>
Gross Profit	<u>8,047.70</u>	<u>1,796.68</u>	<u>9,844.38</u>
Expense			
5000 · Operations			
5010 · Vehicle Expense			
5011 · Fuel	266.70	233.23	499.93
Total 5010 · Vehicle Expense	<u>266.70</u>	<u>233.23</u>	<u>499.93</u>
5032 · Utilities	30.56	0.00	30.56
5034 · Repair & Maintainance	0.00	6,100.00	6,100.00
5036 · Equipment Rental	282.00	0.00	282.00
Total 5000 · Operations	<u>579.26</u>	<u>6,333.23</u>	<u>6,912.49</u>
7000 · Gen. Office Expenses			
7011 · Merchant deposit fees	153.40	0.00	153.40
7040 · Office Expense	306.00	0.00	306.00
Total 7000 · Gen. Office Expenses	<u>459.40</u>	<u>0.00</u>	<u>459.40</u>
7100 · Other Gen & Admin Exp			
7130 · Professional Fees			
7233 · Surveying Fees	5,592.50	0.00	5,592.50
7234 · Bookkeeping	1,432.50	0.00	1,432.50
Total 7130 · Professional Fees	<u>7,025.00</u>	<u>0.00</u>	<u>7,025.00</u>
Total 7100 · Other Gen & Admin Exp	<u>7,025.00</u>	<u>0.00</u>	<u>7,025.00</u>
Total Expense	<u>8,063.66</u>	<u>6,333.23</u>	<u>14,396.89</u>
Net Ordinary Income	-15.96	-4,536.55	-4,552.51
Other Income/Expense			
Other Income			
7015 · Interest Income	1.04	0.00	1.04
Total Other Income	<u>1.04</u>	<u>0.00</u>	<u>1.04</u>
Net Other Income	<u>1.04</u>	<u>0.00</u>	<u>1.04</u>
Net Income	<u><u>-14.92</u></u>	<u><u>-4,536.55</u></u>	<u><u>-4,551.47</u></u>

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	42,844.78
1015 · Road Maintenance Checking 8954	37,466.54
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	13,883.66
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>198,129.97</u>
Accounts Receivable	
1200 · *Accounts Receivable	4,429.02
Total Accounts Receivable	<u>4,429.02</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	23.04
2000 · Undeposited Funds	-119.15
Total Other Current Assets	<u>-96.11</u>
Total Current Assets	202,462.88
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>743,259.20</u>
TOTAL ASSETS	<u><u>945,722.08</u></u>
LIABILITIES & EQUITY	
Liabilities	

Cascadel Mutual Water Co.
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	3,136.96
Total Accounts Payable	<u>3,136.96</u>
Total Current Liabilities	3,136.96
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	<u>199,825.76</u>
Total Liabilities	202,962.72
Equity	
Retained Earnings	-33,517.09
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	13,857.28
Total Equity	<u>742,759.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>945,722.08</u></u>