

# Cascadel Mutual Water Co.

## Treasurer's Report

Tuesday, February 28, 2023

<b>Cascadel Operating Acct</b>	<b>1/31/2023</b>		<b>\$</b>	<b>42,844.78</b>
Revenue				
Water Income		9,327.19		
Road Maint Income		2,028.21		
Neighborhood watch		25.00		
Fire Bridgade		25.00		
Interest income		1.08		
Adj for Accual of A/R & A/P		(334.27)		
			<b>\$</b>	<b>11,072.21</b>
Disbursements				
Survey Fees		1,478.00		
Road Maint Expenses		334.87		
Water System expense		487.00		
Water System Contract Labor		1,291.25		
Gen Office, Merch fees, rent, telephone		1,585.49		
All accounting, tax work & bookkeeping		1,046.75		
Storm Expenses		12,751.72		
Transfers to Rd Maint, USDA reserve etc		4,759.82		
Adj for Exp pd from other accts		(12,293.91)		
			<b>\$</b>	<b>(11,440.99)</b>
<b>Cascadel Operating Account</b>	<b>2/28/2023</b>		<b>\$</b>	<b>42,476.00</b>
<b>Fire Brigade Balance</b>	<b>2/28/2023</b>	2,252.85	<b>\$</b>	
<b>Neighborhood Watch</b>	<b>2/28/2023</b>	25.00		
<b>Road Maintenance checking</b>	<b>1/31/2023</b>		<b>\$</b>	<b>36,566.54</b>
Deposit		2,624.54		
expense		12,293.91		
<b>Road Maintenance Checking</b>	<b>2/28/2023</b>		<b>\$</b>	<b>26,897.17</b>
<b>Water System Reserve</b>	<b>2/28/2023</b>		<b>\$</b>	<b>96,976.07</b>
<b>USDA Fidelity Bond Reserve</b>	<b>2/28/2023</b>		<b>\$</b>	<b>16,020.02</b>
<b>CD #5</b>	<b>2/28/2023</b>		<b>\$</b>	<b>6,958.92</b>
<b>TOTAL IN ALL ACCOUNTS</b>	<b>2/28/2023</b>		<b>\$</b>	<b>189,328.18</b>

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04/12/23

Cash Basis

## Cascadel Mutual Water Co.

## Profit &amp; Loss by Class

February 2023

	Storm 2023	Water Syst...	Road Main...	Fire Bridga...	Nghbhood ...	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4010 - Water System Fees						
4011 - Water Assessment	0.00	6,181.02	0.00	0.00	0.00	6,181.02
4012 - Loan Debt Service	0.00	2,222.62	0.00	0.00	0.00	2,222.62
4013.1 - System Replacement-Met...	0.00	624.12	0.00	0.00	0.00	624.12
4013.2 - System Replacement-No...	0.00	27.56	0.00	0.00	0.00	27.56
4014 - Excess Water Use Fees	0.00	42.42	0.00	0.00	0.00	42.42
4015 - Penalties & Late Fees	0.00	229.45	0.00	0.00	0.00	229.45
<b>Total 4010 - Water System Fees</b>	<b>0.00</b>	<b>9,327.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,327.19</b>
4100 - Road Maintenance Income	0.00	0.00	2,028.21	0.00	0.00	2,028.21
4200 - Donation Income	0.00	0.00	0.00	25.00	25.00	50.00
<b>Total Income</b>	<b>0.00</b>	<b>9,327.19</b>	<b>2,028.21</b>	<b>25.00</b>	<b>25.00</b>	<b>11,405.40</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>9,327.19</b>	<b>2,028.21</b>	<b>25.00</b>	<b>25.00</b>	<b>11,405.40</b>
<b>Expense</b>						
5000 - Operations						
5010 - Vehicle Expense						
5011 - Fuel	134.22	0.00	132.55	0.00	0.00	266.77
<b>Total 5010 - Vehicle Expense</b>	<b>134.22</b>	<b>0.00</b>	<b>132.55</b>	<b>0.00</b>	<b>0.00</b>	<b>266.77</b>
5020 - Equipment Expense						
5021 - Equip Fuel	0.00	0.00	60.61	0.00	0.00	60.61
5022 - Equip Repair & Maint	7.26	0.00	0.00	0.00	0.00	7.26
<b>Total 5020 - Equipment Expense</b>	<b>7.26</b>	<b>0.00</b>	<b>60.61</b>	<b>0.00</b>	<b>0.00</b>	<b>67.87</b>
5031 - Water Testing	0.00	300.00	0.00	0.00	0.00	300.00
5032 - Utilities	0.00	187.00	0.00	0.00	0.00	187.00
5033 - Supplies	549.56	0.00	0.00	0.00	0.00	549.56
5034 - Repair & Maintainance	12,060.68	0.00	6.71	0.00	0.00	12,067.39
5036 - Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
5072 - Contract Labor	0.00	1,291.25	135.00	0.00	0.00	1,426.25
<b>Total 5000 - Operations</b>	<b>12,751.72</b>	<b>1,778.25</b>	<b>334.87</b>	<b>0.00</b>	<b>0.00</b>	<b>14,864.84</b>
7000 - Gen. Office Expenses						
7010 - Bank Service Charges	0.00	-0.01	0.00	0.00	0.00	-0.01
7011 - Merchant deposit fees	0.00	213.71	0.00	0.00	0.00	213.71
7020 - Office Supplies	0.00	362.37	0.00	0.00	0.00	362.37
7030 - Office Rent	0.00	405.00	0.00	0.00	0.00	405.00
7031 - Telephone Expense	0.00	149.13	0.00	0.00	0.00	149.13
7040 - Office Expense	0.00	181.99	0.00	0.00	0.00	181.99
7140 - Dues & Subscriptions	0.00	100.00	0.00	0.00	0.00	100.00
<b>Total 7000 - Gen. Office Expenses</b>	<b>0.00</b>	<b>1,412.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,412.19</b>
7100 - Other Gen & Admin Exp						
7120 - Taxes, Licenses & Permits	0.00	173.30	0.00	0.00	0.00	173.30
7130 - Professional Fees						
7233 - Surveying Fees	0.00	1,478.00	0.00	0.00	0.00	1,478.00
7234 - Bookkeeping	0.00	1,046.75	0.00	0.00	0.00	1,046.75
<b>Total 7130 - Professional Fees</b>	<b>-0.00</b>	<b>2,524.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,524.75</b>
<b>Total 7100 - Other Gen &amp; Admin Exp</b>	<b>0.00</b>	<b>2,698.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,698.05</b>
<b>Total Expense</b>	<b>12,751.72</b>	<b>5,888.49</b>	<b>334.87</b>	<b>0.00</b>	<b>0.00</b>	<b>18,975.08</b>
<b>Net Ordinary Income</b>	<b>-12,751.72</b>	<b>3,438.70</b>	<b>1,693.34</b>	<b>25.00</b>	<b>25.00</b>	<b>-7,569.68</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
7015 - Interest Income	0.00	1.08	0.00	0.00	0.00	1.08

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Cash Basis

**Cascadel Mutual Water Co.**  
**Profit & Loss by Class**  
February 2023

	<u>Storm 2023</u>	<u>Water Syst...</u>	<u>Road Main...</u>	<u>Fire Bridga...</u>	<u>Nghbhood ...</u>	<u>TOTAL</u>
Total Other Income	0.00	1.08	0.00	0.00	0.00	1.08
Net Other Income	0.00	1.08	0.00	0.00	0.00	1.08
Net Income	<u>-12,751.72</u>	<u>3,439.78</u>	<u>1,693.34</u>	<u>25.00</u>	<u>25.00</u>	<u>-7,568.60</u>

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## Cascadel Mutual Water Co.

## Balance Sheet

04/12/23

As of February 28, 2023

Accrual Basis

	<u>Feb 28, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	42,476.00
1015 · Road Maintenance Checking 8954	26,897.17
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	16,020.02
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
<b>Total Checking/Savings</b>	<u>189,328.18</u>
Accounts Receivable	
1200 · *Accounts Receivable	4,047.11
<b>Total Accounts Receivable</b>	<u>4,047.11</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	-140.17
<b>Total Other Current Assets</b>	<u>-140.17</u>
<b>Total Current Assets</b>	<u>193,235.12</u>
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
<b>Total Fixed Assets</b>	<u>743,259.20</u>
<b>TOTAL ASSETS</b>	<u><u>936,494.32</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
210 · Accounts Payable	212.00
<b>Total Accounts Payable</b>	<u>212.00</u>
<b>Total Current Liabilities</b>	212.00
<b>Long Term Liabilities</b>	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
<b>Total Long Term Liabilities</b>	<u>199,825.76</u>
<b>Total Liabilities</b>	200,037.76
<b>Equity</b>	
Retained Earnings	-33,517.09
1130 · Owner's Capital	

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Accrual Basis

**Cascadel Mutual Water Co.**  
**Balance Sheet**  
**As of February 28, 2023**

	<u>Feb 28, 23</u>
1160 · Additional Membership	<u>50,000.00</u>
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	<u>7,554.48</u>
Total Equity	<u>736,456.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>936,494.32</u></b>