

Cascadel Mutual Water Co.

Treasurer's Report

Friday, March 31, 2023

Cascadel Operating Acct	2/28/2023		\$	42,476.00
Revenue				
Water Income		9,237.45		
Road Maint Income		2,512.68		
Neighborhood watch		-		
Fire Bridgade		-		
Interest income		1.39		
Adj for Accual of A/R, A/P & Int		325.39		
			\$	12,076.91
Disbursements				
Road Maint Expenses		-		
Water System expense		755.32		
Water System Contract Labor		3,863.75		
Gen Office, Merch fees, rent, telephone		586.01		
All accounting, tax work & bookkeeping		1,083.75		
Storm Expenses		14,517.88		
Surveying Fees		438.96		
Transfers to Rd Maint, USDA reserve etc		4,759.82		
Adj for Exp pd from other accts		(6,341.37)		
			\$	(19,664.12)
Cascadel Operating Account	2/28/2023		\$	34,888.79
Fire Brigade Balance	2/28/2023	\$	2,252.85	
Neighborhood Watch	2/28/2023		25.00	
Road Maintenance checking	2/28/2023		\$	26,897.17
Deposit		2,624.54		
expense		6,341.37		
Road Maintenance Checking	2/28/2023		\$	23,180.34
Water System Reserve	2/28/2023		\$	96,976.07
USDA Fidelity Bond Reserve	2/28/2023		\$	18,156.69
CD #5	2/28/2023		\$	6,958.92
TOTAL IN ALL ACCOUNTS	2/28/2023		\$	180,160.81

5:03 PM

04/12/23

Cash Basis

Cascadel Mutual Water Co.

Profit & Loss by Class

March 2023

	<u>Storm 2023</u>	<u>Water Sys...</u>	<u>Road Main...</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	0.00	6,171.25	0.00	6,171.25
4012 · Loan Debt Service	0.00	2,237.52	0.00	2,237.52
4013.1 · System Replacement-Metered	0.00	614.26	0.00	614.26
4013.2 · System Replacement-NonMete...	0.00	34.00	0.00	34.00
4014 · Excess Water Use Fees	0.00	42.06	0.00	42.06
4015 · Penalties & Late Fees	0.00	138.36	0.00	138.36
Total 4010 · Water System Fees	0.00	9,237.45	0.00	9,237.45
4100 · Road Maintenance Income	0.00	0.00	2,087.68	2,087.68
4110 · Snow Removal Income	0.00	0.00	125.00	125.00
4200 · Donation Income	0.00	0.00	300.00	300.00
Total Income	0.00	9,237.45	2,512.68	11,750.13
Gross Profit	0.00	9,237.45	2,512.68	11,750.13
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5012 · Veh Repair & Maint	344.69	0.00	0.00	344.69
Total 5010 · Vehicle Expense	344.69	0.00	0.00	344.69
5020 · Equipment Expense				
5022 · Equip Repair & Maint	247.91	0.00	0.00	247.91
Total 5020 · Equipment Expense	247.91	0.00	0.00	247.91
5031 · Water Testing	424.00	0.00	0.00	424.00
5032 · Utilities	1,109.20	755.32	0.00	1,864.52
5034 · Repair & Maintainance	9,672.08	0.00	0.00	9,672.08
5072 · Contract Labor	2,720.00	3,863.75	0.00	6,583.75
Total 5000 · Operations	14,517.88	4,619.07	0.00	19,136.95
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	0.00	157.27	0.00	157.27
7020 · Office Supplies	0.00	111.75	0.00	111.75
7030 · Office Rent	0.00	135.00	0.00	135.00
7040 · Office Expense	0.00	181.99	0.00	181.99
Total 7000 · Gen. Office Expenses	0.00	586.01	0.00	586.01
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7233 · Surveying Fees	0.00	438.96	0.00	438.96
7234 · Bookkeeping	0.00	1,083.75	0.00	1,083.75
Total 7130 · Professional Fees	0.00	1,522.71	0.00	1,522.71
Total 7100 · Other Gen & Admin Exp	0.00	1,522.71	0.00	1,522.71
Total Expense	14,517.88	6,727.79	0.00	21,245.67
Net Ordinary Income	-14,517.88	2,509.66	2,512.68	-9,495.54
Other Income/Expense				
Other Income				
7015 · Interest Income	0.00	1.39	0.00	1.39

5:03 PM
04/12/23
Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
March 2023

	<u>Storm 2023</u>	<u>Water Sys...</u>	<u>Road Main...</u>	<u>TOTAL</u>
Total Other Income	0.00	1.39	0.00	1.39
Net Other Income	0.00	1.39	0.00	1.39
Net Income	<u>-14,517.88</u>	<u>2,511.05</u>	<u>2,512.68</u>	<u>-9,494.15</u>

Cascadel Mutual Water Co.
Balance Sheet
 As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	34,888.79
1015 · Road Maintenance Checking 8954	23,180.34
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	18,156.69
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	180,160.81
Accounts Receivable	
1200 · *Accounts Receivable	3,269.65
Total Accounts Receivable	3,269.65
Other Current Assets	
1220 · Cascadel POA Exp Due	-140.17
Total Other Current Assets	-140.17
Total Current Assets	183,290.29
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	926,549.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	1,828.17
Total Accounts Payable	1,828.17
Total Current Liabilities	1,828.17
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	199,825.76
Total Liabilities	201,653.93
Equity	
Retained Earnings	-33,517.09
1130 · Owner's Capital	

5:02 PM
04/12/23
Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
1160 · Additional Membership	<u>50,000.00</u>
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	<u>-4,006.52</u>
Total Equity	<u>724,895.56</u>
TOTAL LIABILITIES & EQUITY	<u>926,549.49</u>