

Cascadel Mutual Water Co.

Treasurer's Report

Wednesday, May 31, 2023

Cascadel Operating Acct	4/30/2023		\$ 31,911.11
Revenue			
Water Income		8,740.94	
Road Maint Income		7,875.49	
Fire Bridgade		300.00	
Interest income		1.77	
Adj for Accual of A/R & A/P		554.15	
		\$	17,472.35
Disbursements			
Fire Bridgade		-	
Storm Expenses		10,849.72	
Road Maint Expenses		1,300.00	
Water System expense		4,755.23	
Water System Contract Labor		4,376.25	
Gen Office, Merch fees, rent, telephone		529.31	
All accounting, tax work & bookkeeping		1,500.30	
Transfers to Rd Maint, USDA reserve etc		4,224.54	
Adj for Exp pd from other accts		(12,128.00)	
		\$	(15,407.35)
Cascadel Operating Account	5/31/2023	\$	33,976.11
Fire Brigade Balance	5/31/2023	\$ 4,290.06	
Neighborhood Watch	5/31/2023	25.00	
Road Maintenance checking	4/30/2023	\$	21,804.31
Deposit		2,624.54	
expense		12,128.00	
Road Maintenance Checking	5/31/2023	\$	12,300.85
Water System Reserve	5/31/2023	\$	96,976.07
USDA Fidelity Bond Reserve	5/31/2023	\$	21,360.04
CD #5	5/31/2023	\$	6,958.92
TOTAL IN ALL ACCOUNTS	5/31/2023	\$	171,571.99

Cascadel Mutual Water Co.
Profit & Loss by Class
May 2023

	<u>Storm 2023</u>	<u>Water Sys...</u>	<u>Road Mai...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	0.00	5,956.96	0.00	0.00	5,956.96
4012 · Loan Debt Service	0.00	2,159.90	0.00	0.00	2,159.90
4013.1 · System Replacement-Metered	0.00	590.16	0.00	0.00	590.16
4013.2 · System Replacement-NonMet...	0.00	33.92	0.00	0.00	33.92
Total 4010 · Water System Fees	0.00	8,740.94	0.00	0.00	8,740.94
4100 · Road Maintenance Income	0.00	0.00	7,750.49	0.00	7,750.49
4110 · Snow Removal Income	0.00	0.00	125.00	0.00	125.00
4200 · Donation Income	0.00	0.00	0.00	300.00	300.00
Total Income	0.00	8,740.94	7,875.49	300.00	16,916.43
Gross Profit	0.00	8,740.94	7,875.49	300.00	16,916.43
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	21.72	0.00	0.00	0.00	21.72
Total 5010 · Vehicle Expense	21.72	0.00	0.00	0.00	21.72
5031 · Water Testing	0.00	571.75	0.00	0.00	571.75
5032 · Utilities	0.00	493.76	0.00	0.00	493.76
5033 · Supplies	0.00	2,836.25	0.00	0.00	2,836.25
5034 · Repair & Maintainance	10,828.00	0.00	1,300.00	0.00	12,128.00
5036 · Equipment Rental	0.00	282.00	0.00	0.00	282.00
5070 · Insurance	0.00	571.47	0.00	0.00	571.47
5072 · Contract Labor	0.00	4,376.25	0.00	0.00	4,376.25
Total 5000 · Operations	10,849.72	9,131.48	1,300.00	0.00	21,281.20
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	0.00	224.32	0.00	0.00	224.32
7030 · Office Rent	0.00	135.00	0.00	0.00	135.00
7040 · Office Expense	0.00	169.99	0.00	0.00	169.99
Total 7000 · Gen. Office Expenses	0.00	529.31	0.00	0.00	529.31
7100 · Other Gen & Admin Exp					
7130 · Professional Fees					
7234 · Bookkeeping	0.00	1,500.30	0.00	0.00	1,500.30
Total 7130 · Professional Fees	0.00	1,500.30	0.00	0.00	1,500.30
Total 7100 · Other Gen & Admin Exp	0.00	1,500.30	0.00	0.00	1,500.30
Total Expense	10,849.72	11,161.09	1,300.00	0.00	23,310.81
Net Ordinary Income	-10,849.72	-2,420.15	6,575.49	300.00	-6,394.38
Other Income/Expense					
Other Income					
7015 · Interest Income	0.00	1.77	0.00	0.00	1.77
Total Other Income	0.00	1.77	0.00	0.00	1.77
Net Other Income	0.00	1.77	0.00	0.00	1.77
Net Income	-10,849.72	-2,418.38	6,575.49	300.00	-6,392.61

Cascadel Mutual Water Co.

Balance Sheet

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	33,976.11
1015 · Road Maintenance Checking 8954	12,300.85
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	21,360.04
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>171,571.99</u>
Accounts Receivable	
1200 · *Accounts Receivable	2,041.74
Total Accounts Receivable	<u>2,041.74</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	20.00
2000 · Undeposited Funds	205.00
Total Other Current Assets	<u>225.00</u>
Total Current Assets	<u>173,838.73</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>743,259.20</u>
TOTAL ASSETS	<u>917,097.93</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	<u>199,825.76</u>
Total Liabilities	199,825.76
Equity	
Retained Earnings	-45,854.29
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	<u>50,000.00</u>
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00

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06/08/23
Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
Net Income	<u>707.29</u>
Total Equity	<u>717,272.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>917,097.93</u></u>