

Cascadel Mutual Water Co.

Treasurer's Report

Monday, July 31, 2023

Cascadel Operating Acct	6/30/2023		\$ 24,384.52
Revenue			
Water Income		8,724.76	
Road Maint Income		1,960.10	
Fire Bridgade		-	
Interest income		2.04	
Adj for Accual of A/R & A/P		684.93	
		\$	11,371.83
Disbursements			
Fire Bridgade		175.00	
Storm Expenses		-	
Road Maint Expenses		325.20	
Water System expense		5,993.64	
Water System Contract Labor		2,601.50	
Gen Office, Merch fees, rent, telephone		687.33	
Professional Fees		1,397.25	
Transfers to Rd Maint, USDA reserve etc		3,950.00	
Adj for Exp pd from other accts		(325.20)	
		\$	(14,804.72)
Cascadel Operating Account	7/31/2023	\$	20,951.63
Fire Brigade Balance	7/31/2023	\$	5,305.06
Neighborhood Watch	7/31/2023		25.00
Road Maintenance checking	6/30/2023	\$	10,675.39
Deposit		2,624.54	
expense		325.20	
Road Maintenance Checking	7/31/2023	\$	12,974.73
Water System Reserve	7/31/2023	\$	96,976.07
USDA Fidelity Bond Reserve	7/31/2023	\$	24,563.92
CD #5	7/31/2023	\$	6,958.92
TOTAL IN ALL ACCOUNTS	7/31/2023	\$	162,425.27

Cascadel Mutual Water Co.
Profit & Loss by Class
July 2023

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,909.42	0.00	0.00	5,909.42
4012 · Loan Debt Service	2,136.93	0.00	0.00	2,136.93
4013.1 · System Replacement-Metered	591.60	0.00	0.00	591.60
4013.2 · System Replacement-NonMete...	29.88	0.00	0.00	29.88
4015 · Penalties & Late Fees	56.93	0.00	0.00	56.93
Total 4010 · Water System Fees	<u>8,724.76</u>	<u>0.00</u>	<u>0.00</u>	<u>8,724.76</u>
4100 · Road Maintenance Income	0.00	1,960.10	0.00	1,960.10
Total Income	<u>8,724.76</u>	<u>1,960.10</u>	<u>0.00</u>	<u>10,684.86</u>
Gross Profit	8,724.76	1,960.10	0.00	10,684.86
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	192.44	0.00	0.00	192.44
Total 5010 · Vehicle Expense	<u>192.44</u>	<u>0.00</u>	<u>0.00</u>	<u>192.44</u>
5020 · Equipment Expense				
5022 · Equip Repair & Maint	38.78	0.00	0.00	38.78
Total 5020 · Equipment Expense	<u>38.78</u>	<u>0.00</u>	<u>0.00</u>	<u>38.78</u>
5031 · Water Testing	106.00	0.00	0.00	106.00
5032 · Utilities	604.48	0.00	0.00	604.48
5033 · Supplies	0.00	0.00	175.00	175.00
5036 · Equipment Rental	282.00	0.00	0.00	282.00
5070 · Insurance	4,577.50	0.00	0.00	4,577.50
5072 · Contract Labor	2,601.50	325.20	0.00	2,926.70
Total 5000 · Operations	<u>8,402.70</u>	<u>325.20</u>	<u>175.00</u>	<u>8,902.90</u>
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	181.34	0.00	0.00	181.34
7021 · Postage	189.00	0.00	0.00	189.00
7030 · Office Rent	135.00	0.00	0.00	135.00
7040 · Office Expense	181.99	0.00	0.00	181.99

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
July 2023

	<u>Water Sys...</u>	<u>Road Main...</u>	<u>Fire Bridg...</u>	<u>TOTAL</u>
Total 7000 · Gen. Office Expenses	687.33	0.00	0.00	687.33
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7233 · Surveying Fees	127.50	0.00	0.00	127.50
7234 · Bookkeeping	1,269.75	0.00	0.00	1,269.75
Total 7130 · Professional Fees	<u>1,397.25</u>	<u>0.00</u>	<u>0.00</u>	<u>1,397.25</u>
Total 7100 · Other Gen & Admin Exp	<u>1,397.25</u>	<u>0.00</u>	<u>0.00</u>	<u>1,397.25</u>
Total Expense	<u>10,487.28</u>	<u>325.20</u>	<u>175.00</u>	<u>10,987.48</u>
Net Ordinary Income	-1,762.52	1,634.90	-175.00	-302.62
Other Income/Expense				
Other Income				
7015 · Interest Income	2.04	0.00	0.00	2.04
Total Other Income	<u>2.04</u>	<u>0.00</u>	<u>0.00</u>	<u>2.04</u>
Net Other Income	<u>2.04</u>	<u>0.00</u>	<u>0.00</u>	<u>2.04</u>
Net Income	<u><u>-1,760.48</u></u>	<u><u>1,634.90</u></u>	<u><u>-175.00</u></u>	<u><u>-300.58</u></u>

Cascadel Mutual Water Co.
Balance Sheet
As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	20,951.63
1015 · Road Maintenance Checking 8954	12,974.73
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	24,563.92
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>162,425.27</u>
Accounts Receivable	
1200 · *Accounts Receivable	1,412.14
Total Accounts Receivable	<u>1,412.14</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
Total Other Current Assets	<u>30.00</u>
Total Current Assets	<u>163,867.41</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>743,259.20</u>
TOTAL ASSETS	<u><u>907,126.61</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

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Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of July 31, 2023

	<u>Jul 31, 23</u>
Accounts Payable	0.00
Total Current Liabilities	<u>0.00</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	<u>199,825.76</u>
Total Liabilities	199,825.76
Equity	
Retained Earnings	-45,854.29
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	<u>50,000.00</u>
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-9,264.03
Total Equity	<u>707,300.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>907,126.61</u></u>