

Cascadel Mutual Water Co.

Treasurer's Report

Thursday, August 31, 2023

Cascadel Operating Acct	7/31/2023		\$ 20,951.63
Revenue			
Water Income		8,664.35	
Road Maint Income		2,498.40	
Fire Bridgade		2,050.00	
Interest income		2.17	
Adj for Accual of A/R & A/P		(1,482.28)	
		-	\$ 11,732.64
Disbursements			
Fire Bridgade		-	
Storm Expenses		70.00	
Road Maint Expenses		-	
Water System expense		1,932.52	
Water System Contract Labor		2,350.00	
Gen Office, Merch fees, rent, telephone		789.66	
Professional Fees		1,338.75	
Transfers to Rd Maint, USDA reserve etc		4,224.54	
Adj for Exp pd from other accts		-	
		-	\$ (10,705.47)
Cascadel Operating Account	8/31/2023		\$ 21,978.80
Fire Brigade Balance	8/31/2023	\$ 7,355.06	
Neighborhood Watch	8/31/2023	25.00	
Road Maintenance checking	7/31/2023		\$ 12,974.73
Deposit		2,624.54	
expense		-	
Road Maintenance Checking	8/31/2023		\$ 15,599.27
Water System Reserve	8/31/2023		\$ 96,976.07
USDA Fidelity Bond Reserve	8/31/2023		\$ 26,166.09
CD #5	8/31/2023		\$ 6,958.92
TOTAL IN ALL ACCOUNTS	8/31/2023		\$ 167,679.15

Cascadel Mutual Water Co.
Profit & Loss by Class
August 2023

	Emergenc...					
	(Storm 20...	Total Stor...	Water Sys...	Road Mai...	Fire Bridg...	TOTAL
Ordinary Income/Expense						
Income						
4010 · Water System Fees						
4011 · Water Assessment	0.00	0.00	5,862.40	0.00	0.00	5,862.40
4012 · Loan Debt Service	0.00	0.00	2,136.47	0.00	0.00	2,136.47
4013.1 · System Replacement-Metered	0.00	0.00	579.75	0.00	0.00	579.75
4013.2 · System Replacement-NonMete...	0.00	0.00	34.56	0.00	0.00	34.56
4015 · Penalties & Late Fees	0.00	0.00	51.17	0.00	0.00	51.17
Total 4010 · Water System Fees	0.00	0.00	8,664.35	0.00	0.00	8,664.35
4100 · Road Maintenance Income	0.00	0.00	0.00	2,498.40	0.00	2,498.40
4200 · Donation Income	0.00	0.00	0.00	0.00	2,050.00	2,050.00
Total Income	0.00	0.00	8,664.35	2,498.40	2,050.00	13,212.75
Gross Profit	0.00	0.00	8,664.35	2,498.40	2,050.00	13,212.75
Expense						
5000 · Operations						
5010 · Vehicle Expense						
5012 · Veh Repair & Maint	0.00	0.00	140.02	0.00	0.00	140.02
Total 5010 · Vehicle Expense	0.00	0.00	140.02	0.00	0.00	140.02
5020 · Equipment Expense						
5022 · Equip Repair & Maint	0.00	0.00	473.24	0.00	0.00	473.24
Total 5020 · Equipment Expense	0.00	0.00	473.24	0.00	0.00	473.24
5031 · Water Testing	0.00	0.00	212.00	0.00	0.00	212.00
5032 · Utilities	0.00	0.00	621.57	0.00	0.00	621.57
5033 · Supplies	70.00	70.00	0.00	0.00	0.00	70.00
5034 · Repair & Maintainance	0.00	0.00	485.69	0.00	0.00	485.69
5072 · Contract Labor	0.00	0.00	2,350.00	0.00	0.00	2,350.00
Total 5000 · Operations	70.00	70.00	4,282.52	0.00	0.00	4,352.52
7000 · Gen. Office Expenses						
7011 · Merchant deposit fees	0.00	0.00	174.68	0.00	0.00	174.68
7021 · Postage	0.00	0.00	198.00	0.00	0.00	198.00
7030 · Office Rent	0.00	0.00	135.00	0.00	0.00	135.00
7040 · Office Expense	0.00	0.00	281.98	0.00	0.00	281.98
Total 7000 · Gen. Office Expenses	0.00	0.00	789.66	0.00	0.00	789.66
7100 · Other Gen & Admin Exp						
7130 · Professional Fees						
7234 · Bookkeeping	0.00	0.00	1,338.75	0.00	0.00	1,338.75
Total 7130 · Professional Fees	0.00	0.00	1,338.75	0.00	0.00	1,338.75
Total 7100 · Other Gen & Admin Exp	0.00	0.00	1,338.75	0.00	0.00	1,338.75
Total Expense	70.00	70.00	6,410.93	0.00	0.00	6,480.93
Net Ordinary Income	-70.00	-70.00	2,253.42	2,498.40	2,050.00	6,731.82
Other Income/Expense						
Other Income						
7015 · Interest Income	0.00	0.00	2.17	0.00	0.00	2.17
Total Other Income	0.00	0.00	2.17	0.00	0.00	2.17
Net Other Income	0.00	0.00	2.17	0.00	0.00	2.17
Net Income	-70.00	-70.00	2,255.59	2,498.40	2,050.00	6,733.99

Cascadel Mutual Water Co.

Balance Sheet

As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	21,978.80
1015 · Road Maintenance Checking 8954	15,599.27
1025 · Water System Reserve -5074	96,976.07
1030 · USDA Fidelity Bond Reserve-1623	26,166.09
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	<u>167,679.15</u>
Accounts Receivable	
1200 · *Accounts Receivable	2,510.61
Total Accounts Receivable	<u>2,510.61</u>
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
Total Other Current Assets	<u>30.00</u>
Total Current Assets	<u>170,219.76</u>
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	<u>743,259.20</u>
TOTAL ASSETS	<u><u>913,478.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-106.00
Total Accounts Payable	<u>-106.00</u>
Total Current Liabilities	<u>-106.00</u>
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	199,825.76
Total Long Term Liabilities	<u>199,825.76</u>
Total Liabilities	<u>199,719.76</u>
Equity	
Retained Earnings	-45,854.29
1130 · Owner's Capital	

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10/09/23

Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of August 31, 2023

	<u>Aug 31, 23</u>
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-2,805.68
Total Equity	<u>713,759.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>913,478.96</u></u>