

Cascadel Mutual Water Co.
Balance Sheet
As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	14,434.80
1015 · Road Maintenance Checking 8954	14,803.29
1025 · Water System Reserve -5074	97,203.49
1030 · USDA Fidelity Bond Reserve-1623	6,753.47
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	140,153.97
Accounts Receivable	
1200 · *Accounts Receivable	-3,901.49
Total Accounts Receivable	-3,901.49
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	53.33
Total Other Current Assets	83.33
Total Current Assets	136,335.81
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	879,595.01
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	186,217.00
Equity	
Retained Earnings	-46,109.26
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-22,931.90
Total Equity	693,378.01
TOTAL LIABILITIES & EQUITY	879,595.01

Cascadel Mutual Water Co.
Profit & Loss by Class
November 2023

	Water System	Road Maintenance	Fire Brigade	Nghbhd Watch	TOTAL
Ordinary Income/Expense					
Income					
4010 - Water System Fees	6,162.50	0.00	0.00	0.00	6,162.50
4011 - Water Assessment	2,224.41	0.00	0.00	0.00	2,224.41
4012 - Loan Debt Service	618.63	0.00	0.00	0.00	618.63
4013.1 - System Replacement-Metered	30.00	0.00	0.00	0.00	30.00
4013.2 - System Replacement-NonMetered	34.75	0.00	0.00	0.00	34.75
4014 - Excess Water Use Fees	218.63	0.00	0.00	0.00	218.63
4015 - Penalties & Late Fees					
Total 4010 - Water System Fees	9,288.92	0.00	0.00	0.00	9,288.92
4100 - Road Maintenance Income	0.00	2,067.49	0.00	0.00	2,067.49
4110 - Snow Removal Income	0.00	1,750.00	0.00	0.00	1,750.00
4200 - Donation Income	0.00	0.00	1,320.00	0.00	2,135.00
Total Income	9,288.92	3,817.49	1,320.00	815.00	15,241.41
Gross Profit	9,288.92	3,817.49	1,320.00	815.00	15,241.41
Expense					
5000 - Operations	0.00	202.27	0.00	0.00	202.27
5010 - Vehicle Expense	401.00	0.00	0.00	0.00	401.00
5011 - Fuel					
5010 - Vehicle Expense - Other					
Total 5010 - Vehicle Expense	401.00	202.27	0.00	0.00	603.27
5032 - Utilities	304.61	0.00	0.00	0.00	304.61
5034 - Repair & Maintenance	3,059.75	7,350.00	0.00	0.00	10,409.75
5070 - Insurance	1,383.28	0.00	0.00	0.00	1,383.28
5072 - Contract Labor	2,232.62	1,465.08	3,552.70	0.00	7,250.40
Total 5000 - Operations	7,381.26	9,017.35	3,552.70	0.00	19,951.31
7000 - Gen. Office Expenses					
7011 - Merchant deposit fees	186.84	0.00	0.00	0.00	186.84
7020 - Office Supplies	198.59	0.00	0.00	0.00	198.59
7021 - Postage	198.00	0.00	0.00	0.00	198.00
7030 - Office Rent	135.00	0.00	0.00	0.00	135.00
7040 - Office Expense	156.99	0.00	0.00	0.00	156.99
Total 7000 - Gen. Office Expenses	875.42	0.00	0.00	0.00	875.42
7100 - Other Gen & Admin Exp					
7120 - Taxes, Licenses & Permits	986.00	0.00	0.00	0.00	986.00
7130 - Professional Fees					
7234 - Bookkeeping	1,076.25	0.00	0.00	0.00	1,076.25
Total 7130 - Professional Fees	1,076.25	0.00	0.00	0.00	1,076.25
Total 7100 - Other Gen & Admin Exp	2,062.25	0.00	0.00	0.00	2,062.25
Total Expense	10,318.93	9,017.35	3,552.70	0.00	22,888.98
Net Ordinary Income	-1,030.01	-5,199.86	-2,232.70	815.00	-7,647.57
Other Income/Expense					
7015 - Interest Income	8.50	0.00	0.00	0.00	8.50
Total Other Income	8.50	0.00	0.00	0.00	8.50
Net Other Income	8.50	0.00	0.00	0.00	8.50
Net Income	-1,021.51	-5,199.86	-2,232.70	815.00	-7,639.07