

Cascadel Mutual Water Co.

Treasurer's Report

Sunday, December 31, 2023

Cascadel Operating Account	11/30/2023	\$	15,541.83
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Revenue

Water Income	11,036.25	
Road Maint Income	2,535.39	
Fire Bridgade	540.00	
Neighborhood Watch	235.00	
Interest		
Adj for Accrual of A/R	(2,041.85)	

\$ 12,304.79

Disbursements

Storm 2023	155.15	
Fire Bridgade	19.40	
Road Maintenance Expense	61.26	
Water System Operations Expense	3,398.02	
Water System - Contract Labor	-	
Gen Office Expense - merch fees, rent, telephone, etc.	647.18	
Other Gen & Admin Expense - License/Tax/Permit	260.16	
Professional Fees	3,238.75	
Transfers to Rd Maint, USDA Reserve, etc.	4,662.23	
Adj for Accrual of A/P	944.30	
Adj for Exp pd from other accts	(125.00)	

\$ (13,261.45)

Cascadel Operating Account	12/31/2023	\$	14,585.17
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Fire Brigade Balance	12/31/2023	\$	6,742.96
Neighborhood Watch	12/31/2023		1200.00

Road Maintenance Checking	11/30/2023	\$	14,803.29
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Txfer from Operating Account	2,624.54	
Expense	125.00	

Road Maintenance Checking	12/31/2023	\$	17,302.83
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Water System Reserve	12/31/2023	\$	97,211.75
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USDA Fidelity Bond Reserve	12/31/2023	\$	8,791.16
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CD #5	12/31/2023	\$	6,958.92
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TOTAL IN ALL ACCOUNTS	12/31/2023	\$	144,849.83
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Cascadel Mutual Water Co.

Balance Sheet

02/09/24

As of December 31, 2023

Cash Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	16,035.46
1015 · Road Maintenance Checking 8954	17,302.83
1025 · Water System Reserve -5074	97,203.49
1030 · USDA Fidelity Bond Reserve-1623	8,790.47
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	146,291.17
Accounts Receivable	
1200 · *Accounts Receivable	-3,634.67
Total Accounts Receivable	-3,634.67
Other Current Assets	
1220 · Cascadel POA Exp Due	1,060.00
Total Other Current Assets	1,060.00
Total Current Assets	143,716.50
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	886,975.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	1,030.00
Total Accounts Payable	1,030.00
Total Current Liabilities	1,030.00
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	187,247.00
Equity	
Retained Earnings	-46,109.26
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-16,581.21
Total Equity	699,728.70
TOTAL LIABILITIES & EQUITY	886,975.70

Cascade Mutual Water Co.
Profit & Loss by Class
December 2023

11:27 AM
02/09/24
Cash Basis

	Emergency Operations (Storm 2023)	Total Storm 2023	Water System	Road Maintenance	Fire Bridgegade	Nighborhood Watch	TOTAL
Ordinary Income/Expense							
Income							
4010 - Water System Fees	0.00	0.00	5,724.48	0.00	0.00	0.00	5,724.48
4011 - Water Assessment	0.00	0.00	2,073.71	0.00	0.00	0.00	2,073.71
4012 - Loan Debt Service	0.00	0.00	571.54	0.00	0.00	0.00	571.54
4013.1 - System Replacement-Metered	0.00	0.00	30.00	0.00	0.00	0.00	30.00
4013.2 - System Replacement-NonMetered	0.00	0.00	2,541.67	0.00	0.00	0.00	2,541.67
4014 - Excess Water Use Fees	0.00	0.00	44.85	0.00	0.00	0.00	44.85
4015 - Penalties & Late Fees	0.00	0.00	50.00	0.00	0.00	0.00	50.00
4018 - Water Transfer Fee	0.00	0.00	11,036.25	0.00	0.00	0.00	11,036.25
Total 4010 - Water System Fees	0.00	0.00	11,036.25	0.00	0.00	0.00	11,036.25
4100 - Road Maintenance Income	0.00	0.00	0.00	1,910.39	0.00	0.00	1,910.39
4110 - Snow Removal Income	0.00	0.00	0.00	625.00	0.00	0.00	625.00
4200 - Donation Income	0.00	0.00	0.00	0.00	540.00	235.00	775.00
Total Income	0.00	0.00	11,036.25	2,535.39	540.00	235.00	14,346.64
Gross Profit	0.00	0.00	11,036.25	2,535.39	540.00	235.00	14,346.64
Expense							
5000 - Operations							
5010 - Vehicle Expense							
5011 - Fuel	0.00	0.00	0.00	61.26	0.00	0.00	61.26
Total 5010 - Vehicle Expense	0.00	0.00	0.00	61.26	0.00	0.00	61.26
5020 - Equipment Expense							
5022 - Equip Repair & Maint	0.00	0.00	0.00	0.00	19.40	0.00	19.40
Total 5020 - Equipment Expense	0.00	0.00	0.00	0.00	19.40	0.00	19.40
5031 - Water Testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5032 - Utilities	0.00	0.00	738.00	0.00	0.00	0.00	738.00
5034 - Repair & Maintenance	155.15	155.15	196.93	0.00	0.00	0.00	352.08
5070 - Insurance	0.00	0.00	557.50	0.00	0.00	0.00	557.50
Total 5000 - Operations	155.15	155.15	1,905.59	0.00	19.40	0.00	1,905.59
7000 - Gen. Office Expenses							
7011 - Merchant deposit fees	0.00	0.00	3,398.02	61.26	0.00	0.00	3,633.83
7020 - Office Supplies	0.00	0.00	192.76	0.00	0.00	0.00	192.76
7021 - Postage	0.00	0.00	141.03	0.00	0.00	0.00	141.03
7030 - Office Rent	0.00	0.00	141.35	0.00	0.00	0.00	141.35
7031 - Telephone Expense	0.00	0.00	135.00	0.00	0.00	0.00	135.00
7040 - Office Expense	0.00	0.00	21.08	0.00	0.00	0.00	21.08
Total 7000 - Gen. Office Expenses	0.00	0.00	788.21	0.00	0.00	0.00	788.21
7100 - Other Gen & Admin Exp							
7120 - Taxes, Licenses & Permits	0.00	0.00	335.16	0.00	0.00	0.00	335.16
7130 - Professional Fees	0.00	0.00	1,563.75	0.00	0.00	0.00	1,563.75
7234 - Bookkeeping	0.00	0.00	1,675.00	0.00	0.00	0.00	1,675.00
7235 - Accounting/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7100 - Professional Fees	0.00	0.00	3,238.75	0.00	0.00	0.00	3,238.75
Total 7100 - Other Gen & Admin Exp	0.00	0.00	3,573.91	0.00	0.00	0.00	3,573.91
Total Expense	155.15	155.15	7,760.14	61.26	19.40	0.00	7,995.95
Net Ordinary Income	-155.15	-155.15	3,276.11	2,474.13	520.60	235.00	6,350.89
Net Income	-155.15	-155.15	3,276.11	2,474.13	520.60	235.00	6,350.89