

Cascadel Mutual Water Co.

Treasurer's Report

Wednesday, January 31, 2024

Cascadel Operating Account	12/31/2023	\$	14,585.17
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Revenue

Water Income	6,156.89	
Road Maint Income	2,200.90	
Fire Bridgade	175.00	
Neighborhood Watch	175.00	
Interest	16.49	
Adj for Accrual of A/R	5,382.44	

	\$	14,106.72
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Disbursements

Storm 2023	-	
Fire Bridgade	614.27	
Road Maintenance Expense	647.69	
Water System Operations Expense	11,909.39	
Water System - Contract Labor	108.38	
Gen Office Expense - merch fees, rent, telephone, etc.	1,130.18	
Other Gen & Admin Expense - Permit	313.00	
Professional Fees	2,826.25	
Transfers to Rd Maint, USDA Reserve, etc.	4,662.23	
Adj for Accrual of A/P	(268.10)	
Adj for Exp pd from other accts	(50.00)	

	\$	(21,893.29)
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Cascadel Operating Account	1/31/2024	\$	6,798.60
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Fire Brigade Balance	1/31/2024	\$ 6,303.69	
Neighborhood Watch	1/31/2024	345.00	

Road Maintenance Checking	12/31/2023	\$	17,302.83
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Txfer from Operating Account	2,624.54	
Expense	50.00	

Road Maintenance Checking	1/31/2024	\$	19,877.37
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Water System Reserve	1/31/2024	\$	97,219.98
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USDA Fidelity Bond Reserve	1/31/2024	\$	10,829.03
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CD #5	1/31/2024	\$	6,958.92
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TOTAL IN ALL ACCOUNTS	1/31/2024	\$	141,683.90
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Cascadel Mutual Water Co.

Balance Sheet

As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	3,772.94
1015 · Road Maintenance Checking 8954	19,752.37
1025 · Water System Reserve -5074	97,219.98
1030 · USDA Fidelity Bond Reserve-1623	10,829.03
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	138,533.24
Accounts Receivable	
1200 · *Accounts Receivable	-3,571.44
Total Accounts Receivable	-3,571.44
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
Total Other Current Assets	30.00
Total Current Assets	134,991.80
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	878,251.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Payable to CalFire	1,155.62
Total Other Current Liabilities	1,155.62
Total Current Liabilities	1,155.62
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	187,372.62
Equity	
Retained Earnings	-46,107.70
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-25,433.09
Total Equity	690,878.38
TOTAL LIABILITIES & EQUITY	878,251.00

Cascadel Mutual Water Co.
Profit & Loss by Class
January 2024

12:33 PM
 02/09/24
 Cash Basis

	Emergency Road Repair (Storm 2023)	Total Storm 2023	Water System	Road Maintenance	Fire Brigade	Nighborhood Watch	TOTAL
Ordinary Income/Expense							
Income							
4010 - Water System Fees	0.00	0.00	5,700.09	0.00	0.00	0.00	5,700.09
4011 - Water Assessment	0.00	0.00	2,064.91	0.00	0.00	0.00	2,064.91
4012 - Loan Debt Service	0.00	0.00	589.10	0.00	0.00	0.00	589.10
4013.1 - System Replacement-Metered	0.00	0.00	29.88	0.00	0.00	0.00	29.88
4013.2 - System Replacement-Nonmetered	0.00	0.00	-2,365.38	0.00	0.00	0.00	-2,365.38
4014 - Excess Water Use Fees	0.00	0.00	108.29	0.00	0.00	0.00	108.29
4015 - Penalties & Late Fees	0.00	0.00	50.00	0.00	0.00	0.00	50.00
4018 - Water Transfer Fee	0.00	0.00	6,156.89	0.00	0.00	0.00	6,156.89
Total 4010 - Water System Fees	0.00	0.00	6,156.89	0.00	0.00	0.00	6,156.89
4100 - Road Maintenance Income	0.00	0.00	0.00	2,035.07	0.00	0.00	2,035.07
4110 - Snow Removal Income	0.00	0.00	0.00	165.83	0.00	0.00	165.83
4200 - Donation Income	0.00	0.00	0.00	0.00	175.00	0.00	175.00
Total Income	0.00	0.00	6,156.89	2,200.90	175.00	175.00	8,707.79
Gross Profit	0.00	0.00	6,156.89	2,200.90	175.00	175.00	8,707.79
Expense							
5000 - Operations							
5010 - Vehicle Expense	0.00	0.00	0.00	137.10	42.97	0.00	180.07
5011 - Fuel	0.00	0.00	0.00	42.67	0.00	0.00	42.67
5012 - Veh Repair & Maint	0.00	0.00	0.00	179.77	42.97	0.00	222.74
Total 5010 - Vehicle Expense	0.00	0.00	0.00	179.77	42.97	0.00	222.74
5020 - Equipment Expense	160.00	160.00	0.00	460.20	0.00	0.00	620.20
5021 - Equip Fuel	2,720.00	2,720.00	6,367.91	0.00	0.00	0.00	9,087.91
5022 - Equip Repair & Maint	2,880.00	2,880.00	6,367.91	480.20	0.00	0.00	9,708.11
Total 5020 - Equipment Expense	2,880.00	2,880.00	6,367.91	480.20	0.00	0.00	9,708.11
5031 - Water Testing	0.00	0.00	626.00	0.00	0.00	0.00	626.00
5032 - Utilities	0.00	0.00	168.20	0.00	0.00	0.00	168.20
5034 - Repair & Maintenance	0.00	0.00	1,190.00	0.00	0.00	0.00	1,190.00
5036 - Equipment Rental	0.00	0.00	2,174.00	0.00	0.00	0.00	2,174.00
5070 - Insurance	0.00	0.00	1,363.28	0.00	0.00	0.00	1,363.28
5072 - Contract Labor	-2,880.00	-2,880.00	108.38	34.72	571.30	0.00	-2,165.60
Total 5000 - Operations	0.00	0.00	12,017.77	674.89	614.27	0.00	13,306.73
7000 - Gen. Office Expenses							
7011 - Merchant deposit fees	0.00	0.00	200.59	0.00	0.00	0.00	200.59
7020 - Office Supplies	0.00	0.00	80.78	0.00	0.00	0.00	80.78
7021 - Postage	0.00	0.00	132.00	0.00	0.00	0.00	132.00
7030 - Office Rent	0.00	0.00	135.00	0.00	0.00	0.00	135.00
7031 - Telephone Expense	0.00	0.00	21.07	0.00	0.00	0.00	21.07
7040 - Office Expense	0.00	0.00	560.74	0.00	0.00	0.00	560.74
Total 7000 - Gen. Office Expenses	0.00	0.00	1,130.18	0.00	0.00	0.00	1,130.18
7100 - Other Gen & Admin Exp							
7120 - Taxes, Licenses & Permits	0.00	0.00	313.00	0.00	0.00	0.00	313.00
7130 - Professional Fees	0.00	0.00	1,796.25	0.00	0.00	0.00	1,796.25
7234 - Bookkeeping	0.00	0.00	0.00	0.00	0.00	1,030.00	1,030.00
7235 - Accounting/Taxes	0.00	0.00	0.00	0.00	0.00	1,030.00	1,030.00
Total 7100 - Other Gen & Admin Exp	0.00	0.00	1,796.25	0.00	0.00	1,030.00	2,826.25
Total Expense	0.00	0.00	2,109.25	674.89	614.27	1,030.00	3,139.25
Net Ordinary Income	0.00	0.00	15,257.20	1,526.21	-439.27	-855.00	17,576.16
Other Income/Expense							
Other Income							
7015 - Interest Income	0.00	0.00	16.49	0.00	0.00	0.00	16.49
Total Other Income	0.00	0.00	16.49	0.00	0.00	0.00	16.49
Net Other Income	0.00	0.00	16.49	0.00	0.00	0.00	16.49
Net Income	0.00	0.00	-9,083.82	1,526.21	-439.27	-855.00	-8,851.88