

Cascadel Mutual Water Co.

Treasurer's Report

Thursday, February 29, 2024

Cascadel Operating Account	1/31/2024		\$ 6,798.60
Revenue			
Water Income		9,502.18	
Road Maint Income		2,133.28	
Neighborhood Watch		37.88	
Interest		7.69	
Adj for Accrual of A/R		2,219.22	
Txfer from Reserve		20,000.00	
		\$	33,900.25

Disbursements			
Storm 2023		-	
Fire Bridgade		-	
Road Maintenance Expense		339.25	
Water System Operations Expense		6,102.19	
Water System - Contract Labor		4,254.35	
Gen Office Expense - merch fees, rent, telephone, etc.		524.00	
Other Gen & Admin Expense - Bus. License		59.00	
Professional Fees		2,663.75	
Transfers to Rd Maint, USDA Reserve, etc.		4,761.54	
Adj for Accrual of A/P		4,036.23	
Adj for Exp pd from other accts		(245.63)	
		\$	(22,494.68)

Cascadel Operating Account	2/29/2024		\$ 18,204.17
Fire Brigade Balance	2/29/2024	\$ 6,303.69	
Neighborhood Watch	2/29/2024	80.16	

Road Maintenance Checking	1/31/2024		\$ 19,877.37
Txfer from Operating Account		2,624.54	
Expense		(245.63)	

Road Maintenance Checking	2/29/2024		\$ 22,256.28
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Water System Reserve	2/29/2024		\$ 77,326.70
USDA Fidelity Bond Reserve	2/29/2024	\$	12,867.00
CD #5	2/29/2024	\$	6,958.92

TOTAL IN ALL ACCOUNTS	2/29/2024		\$ 137,613.07
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Cascadel Mutual Water Co.
Balance Sheet
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	18,204.17
1015 · Road Maintenance Checking 8954	22,256.28
1025 · Water System Reserve -5074	77,326.70
1030 · USDA Fidelity Bond Reserve-1623	12,867.00
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
Total Checking/Savings	137,613.07
Accounts Receivable	
1200 · *Accounts Receivable	-5,197.52
Total Accounts Receivable	-5,197.52
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	145.01
Total Other Current Assets	175.01
Total Current Assets	132,590.56
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	875,849.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Payable to CalFire	1,155.62
Total Other Current Liabilities	1,155.62
Total Current Liabilities	1,155.62
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	187,372.62
Equity	
Retained Earnings	-46,107.70
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,454.86
3200 · Common Stock	3,325.00

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03/05/24
Cash Basis

Cascadel Mutual Water Co.
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
Net Income	<u>-27,993.33</u>
Total Equity	<u>688,477.14</u>
TOTAL LIABILITIES & EQUITY	<u>875,849.76</u>

Cascadel Mutual Water Co.
Profit & Loss by Class
February 2024

	Water System	Road Maintenance	Nighborhood Watch	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,200.91	0.00	0.00	6,200.91
4012 · Loan Debt Service	2,231.35	0.00	0.00	2,231.35
4013.1 · System Replacement-Metered	625.48	0.00	0.00	625.48
4013.2 · System Replacement-NonMetered	28.12	0.00	0.00	28.12
4014 · Excess Water Use Fees	246.30	0.00	0.00	246.30
4015 · Penalties & Late Fees	170.02	0.00	0.00	170.02
4018 · Water Transfer Fee	0.00	50.00	0.00	50.00
Total 4010 · Water System Fees	9,502.18	50.00	0.00	9,552.18
4100 · Road Maintenance Income	0.00	2,124.11	0.00	2,124.11
4110 · Snow Removal Income	0.00	-40.83	0.00	-40.83
Total Income	9,502.18	2,133.28	0.00	11,635.46
Gross Profit	9,502.18	2,133.28	0.00	11,635.46
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	120.63	0.00	120.63
5012 · Veh Repair & Maint	0.00	218.62	0.00	218.62
Total 5010 · Vehicle Expense	0.00	339.25	0.00	339.25
5031 · Water Testing	297.00	0.00	0.00	297.00
5032 · Utilities	255.06	0.00	0.00	255.06
5033 · Supplies	158.85	0.00	287.61	446.46
5034 · Repair & Maintainance	4,014.00	0.00	0.00	4,014.00
5070 · Insurance	1,377.28	0.00	-37.88	1,339.40
5072 · Contract Labor	4,254.35	0.00	0.00	4,254.35
Total 5000 · Operations	10,356.54	339.25	249.73	10,945.52
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	0.00	0.00	15.11	15.11
7011 · Merchant deposit fees	250.90	0.00	0.00	250.90
7020 · Office Supplies	12.99	0.00	0.00	12.99
7021 · Postage	72.00	0.00	0.00	72.00
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	21.12	0.00	0.00	21.12
7040 · Office Expense	31.99	0.00	0.00	31.99
Total 7000 · Gen. Office Expenses	524.00	0.00	15.11	539.11
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	59.00	0.00	0.00	59.00
7130 · Professional Fees				
7234 · Bookkeeping	2,663.75	0.00	0.00	2,663.75
Total 7130 · Professional Fees	2,663.75	0.00	0.00	2,663.75
Total 7100 · Other Gen & Admin Exp	2,722.75	0.00	0.00	2,722.75
Total Expense	13,603.29	339.25	264.84	14,207.38
Net Ordinary Income	-4,101.11	1,794.03	-264.84	-2,571.92
Other Income/Expense				
Other Income				
7015 · Interest Income	7.69	0.00	0.00	7.69
Total Other Income	7.69	0.00	0.00	7.69
Net Other Income	7.69	0.00	0.00	7.69
Net Income	-4,093.42	1,794.03	-264.84	-2,564.23