



Cascadel Mutual Water Company  
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**RESOLUTION No. 01-04/12/24**  
**RESOLUTION OF THE BOARD OF DIRECTORS**  
**CASCADEL MUTUAL WATER COMPANY**

**WATER AND ROAD MAINTENANCE RATE INCREASE**

WHEREAS, on February 9, 2024, a quorum of the Board of Directors of the Cascadel Mutual Water Company present at the regular scheduled Board meeting, reviewed financial reports pertaining to the fiscal status of the Cascadel Mutual Water Company.

WHEREAS, the financial reports indicated that the Cascadel Mutual Water Company was unable to continue to maintain the favorable revenue vs. expense ratio it has previously established under the current rate structure for water service and road maintenance based on the rising national inflation rate for material and services.

WHEREAS, the Board of Directors discussed and voted on a rate increase for water service and road maintenance to remedy the current unfavorable financial status. The water services rate will increase by \$5.50 per month per each membership account. The road maintenance rate will increase by 50% on an annual basis, per each membership account and payable annually or on monthly terms of 1/12<sup>th</sup> of the total amount due.

The foregoing resolution was approved by the Board of Directors of the Cascadel Mutual Water Company at a regular scheduled meeting of the Board on the 12<sup>th</sup> day of April, 2024.


AYES: 5

NOES: 0

ABSTAIN: 0

ABSENT: 0

The foregoing resolution is hereby approved.

  
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Stan Eggink, President

Date 04/12/24  Date 4/12/24  
Kenneth Trapp, Secretary