

Cascadel Mutual Water Co.

Treasurer's Report

Tuesday, April 30, 2024

Cascadel Operating Account **3/31/2024** **\$** **23,478.92**

Revenue

Water Income	9,773.54
Road Maint Income	1,992.10
Interest	7.69
Adj for Accrual of A/R	1,105.44

\$ **12,878.77**

Disbursements

Road Maintenance Expense	587.01
Fire Bridgade Expense	315.99
Neighborhood Watch Expense	177.88
Water System Operations Expense	2,020.28
Water System - Contract Labor	2,350.00
Gen Office Expense - merch fees, rent, telephone, etc.	793.86
Other Gen & Admin Expense	-
Professional Fees	1,485.00
Transfers to Rd Maint, USDA Reserve, etc.	4,761.54
Other - Cal Fire In-Kind Funds	8,105.62
Adj for Accrual of A/P	219.08

Adj for Exp pd from other accts

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		\$		(20,816.26)

Cascadel Operating Account	4/30/2024			\$	15,541.43
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Fire Brigade Balance	4/30/2024	\$	6,035.62	
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Neighborhood Watch	4/30/2024	\$	(97.72)	
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Road Maintenance Checking **3/31/2024** **\$** **24,880.82**

Txfer from Operating Account	2,624.54
Expense	-

Road Maintenance Checking	4/30/2024			\$	27,505.36
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Due to Operating Account		\$	6,845.32	
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Water System Reserve	4/30/2024			\$	77,539.60
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USDA Fidelity Bond Reserve	4/30/2024			\$	16,943.55
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CD #5	4/30/2024			\$	6,963.63
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TOTAL IN ALL ACCOUNTS	4/30/2024			\$	144,493.57
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Cascadel Mutual Water Co.
Profit & Loss by Class
April 2024

	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	6,039.91	0.00	0.00	0.00	6,039.91
4012 · Loan Debt Service	2,195.65	0.00	0.00	0.00	2,195.65
4013.1 · System Replacement-Metered	600.51	0.00	0.00	0.00	600.51
4013.2 · System Replacement-NonMetered	33.12	0.00	0.00	0.00	33.12
4014 · Excess Water Use Fees	584.59	0.00	0.00	0.00	584.59
4015 · Penalties & Late Fees	269.76	0.00	0.00	0.00	269.76
4018 · Water Transfer Fee	50.00	0.00	0.00	0.00	50.00
Total 4010 · Water System Fees	9,773.54	0.00	0.00	0.00	9,773.54
4100 · Road Maintenance Income	0.00	1,992.10	0.00	0.00	1,992.10
Total Income	9,773.54	1,992.10	0.00	0.00	11,765.64
Gross Profit	9,773.54	1,992.10	0.00	0.00	11,765.64
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	202.27	-140.47	19.83	0.00	81.63
5012 · Veh Repair & Maint	0.00	608.64	0.00	0.00	608.64
Total 5010 · Vehicle Expense	202.27	468.17	19.83	0.00	690.27
5020 · Equipment Expense					
5022 · Equip Repair & Maint	0.00	118.84	196.16	0.00	315.00
Total 5020 · Equipment Expense	0.00	118.84	196.16	0.00	315.00
5031 · Water Testing	111.00	0.00	0.00	0.00	111.00
5032 · Utilities	135.78	0.00	0.00	0.00	135.78
5033 · Supplies	193.95	0.00	0.00	0.00	193.95
5070 · Insurance	1,377.28	0.00	0.00	0.00	1,377.28
5072 · Contract Labor	2,350.00	0.00	0.00	0.00	2,350.00
Total 5000 · Operations	4,370.28	587.01	215.99	0.00	5,173.28
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	177.15	0.00	0.00	0.00	177.15
7020 · Office Supplies	205.90	0.00	0.00	0.00	205.90
7021 · Postage	204.00	0.00	0.00	0.00	204.00
7030 · Office Rent	135.00	0.00	0.00	0.00	135.00
7031 · Telephone Expense	19.14	0.00	0.00	0.00	19.14
7040 · Office Expense	52.67	0.00	0.00	0.00	52.67
7140 · Dues & Subscriptions	0.00	0.00	100.00	0.00	100.00
Total 7000 · Gen. Office Expenses	793.86	0.00	100.00	0.00	893.86
7100 · Other Gen & Admin Exp					
7120 · Taxes, Licenses & Permits	0.00	0.00	0.00	177.88	177.88
7130 · Professional Fees					
7234 · Bookkeeping	1,485.00	0.00	0.00	0.00	1,485.00
Total 7130 · Professional Fees	1,485.00	0.00	0.00	0.00	1,485.00

Cascadel Mutual Water Co.
Profit & Loss by Class
 April 2024

	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
Total 7100 · Other Gen & Admin Exp	1,485.00	0.00	0.00	177.88	1,662.88
Total Expense	6,649.14	587.01	315.99	177.88	7,730.02
Net Ordinary Income	3,124.40	1,405.09	-315.99	-177.88	4,035.62
Other Income/Expense					
Other Income					
7015 · Interest Income	7.69	0.00	0.00	0.00	7.69
Total Other Income	7.69	0.00	0.00	0.00	7.69
Net Other Income	7.69	0.00	0.00	0.00	7.69
Net Income	3,132.09	1,405.09	-315.99	-177.88	4,043.31

Cascadel Mutual Water Co.
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	15,541.43
1015 · Road Maintenance Checking 8954	27,505.36
1025 · Water System Reserve -5074	77,539.60
1030 · USDA Fidelity Bond Reserve-1623	16,943.55
1045 · CD#5-USDA Mandated Reserve Fund	6,963.63
Total Checking/Savings	144,493.57
Accounts Receivable	
1200 · *Accounts Receivable	2,159.89
Total Accounts Receivable	2,159.89
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	544.50
Total Other Current Assets	574.50
Total Current Assets	147,227.96
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
Total Fixed Assets	743,259.20
TOTAL ASSETS	890,487.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-106.00

Cascadel Mutual Water Co.

Balance Sheet

As of April 30, 2024

05/07/24

Accrual Basis

	<u>Apr 30, 24</u>
Total Accounts Payable	-106.00
Total Current Liabilities	-106.00
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	186,111.00
Equity	
Retained Earnings	-45,782.23
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	-12,260.78
Total Equity	704,376.16
TOTAL LIABILITIES & EQUITY	<u>890,487.16</u>