

Cascadel Mutual Water Co.
Profit & Loss by Class
 May 2024

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	5,963.24	0.00	0.00	5,963.24
4012 · Loan Debt Service	1,925.99	0.00	0.00	1,925.99
4013.1 · System Replacement-Metered	541.10	0.00	0.00	541.10
4013.2 · System Replacement-NonMetered	24.24	0.00	0.00	24.24
4014 · Excess Water Use Fees	804.74	0.00	0.00	804.74
4015 · Penalties & Late Fees	251.37	45.00	0.00	296.37
4018 · Water Transfer Fee	150.00	50.00	0.00	200.00
Total 4010 · Water System Fees	9,660.68	95.00	0.00	9,755.68
4100 · Road Maintenance Income	0.00	7,597.33	0.00	7,597.33
Total Income	9,660.68	7,692.33	0.00	17,353.01
Gross Profit	9,660.68	7,692.33	0.00	17,353.01
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	0.00	22.20	22.20
Total 5010 · Vehicle Expense	0.00	0.00	22.20	22.20
5031 · Water Testing	222.00	0.00	0.00	222.00
5032 · Utilities	138.69	0.00	0.00	138.69
5033 · Supplies	206.92	0.00	0.00	206.92
5070 · Insurance	1,377.28	637.42	0.00	2,014.70
5072 · Contract Labor	2,350.00	0.00	0.00	2,350.00
Total 5000 · Operations	4,294.89	637.42	22.20	4,954.51
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	217.76	0.00	0.00	217.76
7020 · Office Supplies	244.58	0.00	0.00	244.58
7021 · Postage	68.00	0.00	0.00	68.00
7030 · Office Rent	135.00	0.00	0.00	135.00
7031 · Telephone Expense	19.13	0.00	0.00	19.13
7040 · Office Expense	808.39	0.00	0.00	808.39
Total 7000 · Gen. Office Expenses	1,492.86	0.00	0.00	1,492.86

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7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	2,756.25	0.00	0.00	2,756.25
Total 7130 · Professional Fees	2,756.25	0.00	0.00	2,756.25
Total 7100 · Other Gen & Admin Exp	2,756.25	0.00	0.00	2,756.25
Total Expense	8,544.00	637.42	22.20	9,203.62
Net Ordinary Income	1,116.68	7,054.91	-22.20	8,149.39
Other Income/Expense				
Other Income				
7015 · Interest Income	8.13	0.00	0.00	8.13
Total Other Income	8.13	0.00	0.00	8.13
Net Other Income	8.13	0.00	0.00	8.13
Net Income	1,124.81	7,054.91	-22.20	8,157.52

Cascadel Mutual Water Co.
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	20,571.09
1015 · Road Maintenance Checking 8954	27,505.36
1025 · Water System Reserve -5074	77,646.17
1030 · USDA Fidelity Bond Reserve-1623	18,982.11
1045 · CD#5-USDA Mandated Reserve Fund	6,963.63
Total Checking/Savings	151,668.36
Accounts Receivable	
1200 · *Accounts Receivable	10,193.61
Total Accounts Receivable	10,193.61
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	699.00
Total Other Current Assets	729.00
Total Current Assets	162,590.97
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
1600 · General Accum. Depreciation	-56,038.00
Total Fixed Assets	687,221.20
TOTAL ASSETS	849,812.17

Cascadel Mutual Water Co.
Balance Sheet
 As of May 31, 2024

	May 31, 24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	5.00
Total Accounts Payable	5.00
Total Current Liabilities	5.00
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	186,222.00
Equity	
Retained Earnings	-114,081.01
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	15,252.01
Total Equity	663,590.17
TOTAL LIABILITIES & EQUITY	849,812.17