

Cascadel Mutual Water Co.
Profit & Loss by Class
 June 2024

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,134.39	0.00	0.00	6,134.39
4012 · Loan Debt Service	1,979.47	0.00	0.00	1,979.47
4013.1 · System Replacement-Metered	544.78	0.00	0.00	544.78
4013.2 · System Replacement-NonMetered	29.52	0.00	0.00	29.52
4015 · Penalties & Late Fees	150.00	60.00	0.00	210.00
4027 · Custom Charge	39.95	0.00	0.00	39.95
Total 4010 · Water System Fees	8,878.11	60.00	0.00	8,938.11
4100 · Road Maintenance Income	0.00	5,997.58	0.00	5,997.58
4200 · Donation Income	0.00	0.00	1,000.00	1,000.00
Total Income	8,878.11	6,057.58	1,000.00	15,935.69
Gross Profit	8,878.11	6,057.58	1,000.00	15,935.69
Expense				
5000 · Operations				
5020 · Equipment Expense				
5022 · Equip Repair & Maint	0.00	0.00	148.27	148.27
Total 5020 · Equipment Expense	0.00	0.00	148.27	148.27
5031 · Water Testing	222.00	0.00	0.00	222.00
5032 · Utilities	164.98	0.00	0.00	164.98
5033 · Supplies	193.95	0.00	0.00	193.95
5034 · Repair & Maintainance	0.00	2,206.92	0.00	2,206.92
5070 · Insurance	1,377.28	0.00	0.00	1,377.28
5072 · Contract Labor	6,027.97	0.00	0.00	6,027.97
Total 5000 · Operations	7,986.18	2,206.92	148.27	10,341.37
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	166.20	55.55	0.00	221.75
7020 · Office Supplies	71.43	23.81	0.00	95.24
7021 · Postage	102.00	34.00	0.00	136.00
7030 · Office Rent	101.25	33.75	0.00	135.00
7040 · Office Expense	173.54	57.85	0.00	231.39
Total 7000 · Gen. Office Expenses	614.42	204.96	0.00	819.38
7100 · Other Gen & Admin Exp				
7110 · Meeting Expense	0.00	0.00	31.96	31.96
7130 · Professional Fees				
7234 · Bookkeeping	2,151.56	717.19	0.00	2,868.75

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
June 2024

	<u>Water System</u>	<u>Road Maintenance</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Total 7130 · Professional Fees	<u>2,151.56</u>	<u>717.19</u>	<u>0.00</u>	<u>2,868.75</u>
Total 7100 · Other Gen & Admin Exp	<u>2,151.56</u>	<u>717.19</u>	<u>31.96</u>	<u>2,900.71</u>
Total Expense	<u>10,752.16</u>	<u>3,129.07</u>	<u>180.23</u>	<u>14,061.46</u>
Net Ordinary Income	<u>-1,874.05</u>	<u>2,928.51</u>	<u>819.77</u>	<u>1,874.23</u>
Other Income/Expense				
Other Income				
7015 · Interest Income	<u>8.04</u>	<u>0.00</u>	<u>0.00</u>	<u>8.04</u>
Total Other Income	<u>8.04</u>	<u>0.00</u>	<u>0.00</u>	<u>8.04</u>
Net Other Income	<u>8.04</u>	<u>0.00</u>	<u>0.00</u>	<u>8.04</u>
Net Income	<u>-1,866.01</u>	<u>2,928.51</u>	<u>819.77</u>	<u>1,882.27</u>

Cascadel Mutual Water Co.
Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	21,058.78
1015 · Road Maintenance Checking 8954	25,880.27
1025 · Water System Reserve -5074	77,752.54
1030 · USDA Fidelity Bond Reserve-1623	21,020.78
1045 · CD#5-USDA Mandated Reserve Fund	6,964.16
Total Checking/Savings	152,676.53
Accounts Receivable	
1200 · *Accounts Receivable	11,604.04
Total Accounts Receivable	11,604.04
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	1,892.00
Total Other Current Assets	1,922.00
Total Current Assets	166,202.57
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
1600 · General Accum. Depreciation	-56,038.00
Total Fixed Assets	687,221.20
TOTAL ASSETS	853,423.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	91.00

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of June 30, 2024

	<u>Jun 30, 24</u>
Total Accounts Payable	91.00
Total Current Liabilities	91.00
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	186,308.00
Equity	
Retained Earnings	-114,080.48
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	18,777.08
Total Equity	667,115.77
TOTAL LIABILITIES & EQUITY	<u>853,423.77</u>