

Cascadel Mutual Water Co.

Treasurer's Report

Wednesday, July 31, 2024

Operating Account 6/30/2024 \$ 21,058.78

Revenue

Water Income	14,653.34
Road Maint Income	4,148.95
Fire Brigade Income	300.00
Total Income	19,102.29

Reimbursement from Rd Acct - 25% overhead May	922.15
Reimbursement from Rd Acct - 25% overhead June	1,062.28

Interest	8.50
Adj for Accrual of A/R	617.54
Adj for deposits to other accounts	(8.50)

\$ 21,704.26

Disbursements

Road Maintenance Operations Expense	77.04
Fire Bridgade Expense	362.77
Neighborhood Watch Expense	-
Water System Operations Expense	16,900.33
Water System - Service Contract	25.00
Gen Office Expense - merch fees, rent, telephone, etc.	717.27
Other Gen & Admin Expense	-
Professional Fees - Bookkeeping	2,553.75
Total Expense	20,636.16

Transfer to Road Maintenance - June income	6,057.58
Transfer to USDA Reserve	2,037.00
Transfer to Reserve 5074	100.00
Adj for Accrual of A/P	3,116.44

Adj for Exp pd from other accts	(77.04)
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\$ (31,870.14)

Adj for cash-accrual based accounting	3,093.44
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Operating Account	7/31/2024		\$ 13,986.34
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Fire Brigade Balance	7/31/2024	\$ 6,770.42	
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Neighborhood Watch Balance	7/31/2024	\$ (97.22)	
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Road Maintenance Checking 6/30/2024 \$ 25,880.27

Txfer from Operating Account - June income	6,057.58
Expense	(77.04)

Transfers to Op Acct - 25% overhead May, June	(1,984.43)
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Road Maintenance Checking	7/31/2024		\$ 29,876.38
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Water System Reserve	7/31/2024		\$ 77,859.13
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USDA Fidelity Bond Reserve	7/31/2024		\$ 23,059.69
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CD #5	7/31/2024		\$ 6,964.16
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TOTAL IN ALL ACCOUNTS	7/31/2024		\$ 151,745.70
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Cascadel Mutual Water Co. Profit & Loss by Class July 2024

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	7,382.60	0.00	0.00	7,382.60
4012 · Loan Debt Service	2,365.15	0.00	0.00	2,365.15
4013.1 · System Replacement-Metered	662.90	0.00	0.00	662.90
4013.2 · System Replacement-NonMetered	30.49	0.00	0.00	30.49
4014 · Excess Water Use Fees	3,708.50	0.00	0.00	3,708.50
4015 · Penalties & Late Fees	468.65	75.00	0.00	543.65
4027 · Custom Charge	35.05	0.00	0.00	35.05
Total 4010 · Water System Fees	14,653.34	75.00	0.00	14,728.34
4100 · Road Maintenance Income	0.00	4,073.95	0.00	4,073.95
4200 · Donation Income	0.00	0.00	300.00	300.00
Total Income	14,653.34	4,148.95	300.00	19,102.29
Gross Profit	14,653.34	4,148.95	300.00	19,102.29
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	77.04	240.02	317.06
Total 5010 · Vehicle Expense	0.00	77.04	240.02	317.06
5031 · Water Testing	283.00	0.00	0.00	283.00
5032 · Utilities	58.20	0.00	0.00	58.20
5033 · Supplies	0.00	0.00	122.75	122.75
5034 · Repair & Maintainance	16,297.19	0.00	0.00	16,297.19
5036 · Equipment Rental	261.94	0.00	0.00	261.94
5072 · Contract Labor	25.00	0.00	0.00	25.00
Total 5000 · Operations	16,925.33	77.04	362.77	17,365.14
7000 · Gen. Office Expenses				
7011 · Merchant deposit fees	178.72	59.57	0.00	238.29
7020 · Office Supplies	95.65	31.88	0.00	127.53
7021 · Postage	0.00	0.00	0.00	0.00
7031 · Telephone Expense	129.05	43.02	0.00	172.07
7040 · Office Expense	134.53	44.85	0.00	179.38
Total 7000 · Gen. Office Expenses	537.95	179.32	0.00	717.27
7100 · Other Gen & Admin Exp				
7130 · Professional Fees				
7234 · Bookkeeping	1,915.31	638.44	0.00	2,553.75

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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
July 2024

	<u>Water System</u>	<u>Road Maintenance</u>	<u>Fire Bridgade</u>	<u>TOTAL</u>
Total 7130 · Professional Fees	1,915.31	638.44	0.00	2,553.75
Total 7100 · Other Gen & Admin Exp	1,915.31	638.44	0.00	2,553.75
Total Expense	19,378.59	894.80	362.77	20,636.16
Net Ordinary Income	-4,725.25	3,254.15	-62.77	-1,533.87
Other Income/Expense				
Other Income				
7015 · Interest Income	8.50	0.00	0.00	8.50
Total Other Income	8.50	0.00	0.00	8.50
Net Other Income	8.50	0.00	0.00	8.50
Net Income	-4,716.75	3,254.15	-62.77	-1,525.37

Cascadel Mutual Water Co.
Balance Sheet
 As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	13,986.34
1015 · Road Maintenance Checking 8954	29,876.38
1025 · Water System Reserve -5074	77,859.13
1030 · USDA Fidelity Bond Reserve-1623	23,059.69
1045 · CD#5-USDA Mandated Reserve Fund	6,964.16
Total Checking/Savings	151,745.70
Accounts Receivable	
1200 · *Accounts Receivable	-3,203.83
Total Accounts Receivable	-3,203.83
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	982.29
Total Other Current Assets	1,012.29
Total Current Assets	149,554.16
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-49,335.26
1600 · General Accum. Depreciation	-56,038.00
Total Fixed Assets	687,221.20
TOTAL ASSETS	836,775.36
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · USDA, Rural Dev. Loan Principal	186,217.00
Total Long Term Liabilities	186,217.00
Total Liabilities	186,217.00
Equity	
Retained Earnings	-120,395.22
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3030 · Retained Earning	18,295.86
3200 · Common Stock	3,325.00
Net Income	8,534.41
Total Equity	650,558.36
TOTAL LIABILITIES & EQUITY	836,775.36