



FY 2020-2021

P.O. Box 321  
North Fork, CA 93643

PH 559-877-2635  
FAX 559-877-4024

www.cascadelinternet.com  
info@cascadelinfo.com

## Annual Report Cascadel Mutual Water Company Fiscal Year 2020

September 25, 2021

### OPERATIONAL CHANGES AND IMPROVEMENTS

This report builds on successes and advancements reported in last year's report. Automating some business processes, outsourcing services to paid professionals, and improved cash flow achieved by changes in water company oversight have accrued many benefits for CMWC members.

**Automated Water System**—Knowing real-time status of our water system is critical for the community. Not just for the Board, but also for S&S Water Services, our licensed contractor. From a computer or smart phone, we can access information such as water levels, flow rates, chlorination levels, and more. We can quickly spot excessive water consumption, whether due to a leak or user neglect [like an unattended sprinkler], and then take immediate steps to mitigate the loss. We invested \$41,000 for the system, projecting an ROI [return on investment] through labor cost savings alone, in just 15 months.

**Snowplow Replacement**—Because the snowplow was destroyed in the Creek Fire last year, we moved quickly to replace it in time for the first snow event. Applying \$10,400 from our snowplow insurance coverage, we acquired the truck with plow attached from City of Lakewood, Colorado for \$14,000. This action enabled us to keep the roads passable for residents, visitors, and very importantly, the school bus.

**Bridge and Walkway Repair**—For many years, bridge stability and safety has been a concern for the Board and residents. Lack of funds delayed action until September 2018, when CMWC took steps to transfer responsibility for collecting money for road maintenance. Cost for the repair project totals \$46,000. Last fiscal year we developed and submitted engineering plans at a cost of \$7,500. Today, monies to make initial repairs to the bridge are allocated directly from road funds—*without* special funding or collecting an additional assessment from the membership. Because annual road maintenance revenue averages \$32,000 annually, we choose to accumulate the funds before initiating certain projects. As we collect additional funds for road maintenance, we will address issues on the Whiskey Creek weir crossing and future projects.

**Water and Road Fees**—Both assessments remain unchanged and reflect the rate established in 2009.

**USDA Loan to Replace 3- 15,000 Gallon Water Tanks**—During our meeting last year (11-07-20) we informed members that the Board was engaged in securing a USDA loan to fund the new 99,000 gallon water tank. Because our financial status was too strong to qualify for a grant, we negotiated a very low interest loan to purchase the tank. As of this report, we are in the process of updating engineering reports required by USDA to move forward.

**CMWC Bookkeeping Firm**—We are in our second year working with Busy Bee Accounting Services and the experience has been a significant improvement, with a faster and less expensive payroll program, electronic banking services, and online payments streamlining our financial operations. Nearly one-third of our membership use debit or credit cards to pay dues.

**CMWC Accounting Firm**—This year we engaged Nelson Tax Services, Inc. to accelerate our tax preparation time, as well as develop a closer relationship to achieve a superior response time for daily business and management issues. Evidence of this advancement: For the first time in our history, for your review, we can include our Income Tax Form 990 with this year's annual report. The form indicates a negative \$44,066. The amount is the result of approved expenses transitioning to contract labor which exceeded our income for the fiscal year and required utilization of our reserve accounts and an additional interest expense to correct our USDA loan balance on our books. Our entire 2020 Income Tax package may be viewed on our website [[www.cascadelinternet.com](http://www.cascadelinternet.com)] as well as our Treasurers Report and financial reports.

**CMWC Fire Brigade**—CSA-21 [Community Service Area-21] is the designation for the open land within Cascadel Woods. Madera County requires a permit to maintain this area to mitigate fire loss. We obtained the permit in February 2021. During the Creek Fire, arriving firefighters assessed the land, apparently neglected by the previous permit holder, and unilaterally bulldozed the meadows to prevent loss to life and structures, and to stage fire apparatus responding to the fire. Through the summer, board members and volunteers mowed the fields, cleared fallen trees, and accumulating brush for dozens of burn piles to prepare for the current fire season. This effort will resume as soon as the burn season starts.

**Liability Insurance**—In addition to evaluating our accounting and bookkeeping services, the Board assessed our liability insurance coverage. This is even more important for the community as we begin repaying the water tank loan. The review uncovered areas in which we were underinsured, so corrections to our coverage include replacement costs at today's levels. Today's value of CMWC assets, infrastructure, parts, and equipment is valued at approximately \$2.5 million.

#### **ADDITIONAL INFORMATION**

Included with this Annual Report for your review:

Fiscal Year 2020 Tax form 990

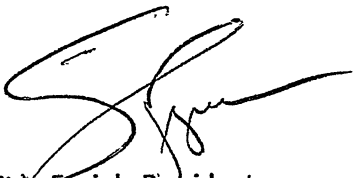
Fiscal year 2020 Treasurers Report

Fiscal Year 2020 Ending Balance Sheet

Fiscal Year 2020 Profit & Loss Statement

Fiscal Year 2021 Proposed Budget.

Respectfully submitted on behalf of the Cascadel Mutual Water Company, Board of Directors.



Stan Eggink, President

Form **990**

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No 1545-0047  
**2020**  
Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

**A** For the 2020 calendar year, or tax year beginning **05/01/20**, and ending **04/30/21**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>CASCADEL MUTUAL WATER COMPANY</b>		<b>D</b> Employer identification number <b>94-2448048</b>
	Doing business as		<b>E</b> Telephone number <b>559-877-2635</b>
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>PO BOX 321</b>		
	City or town, state or province, country, and ZIP or foreign postal code <b>NORTH FORK CA 93643</b>		<b>G</b> Gross receipts \$ <b>159,459</b>
<b>F</b> Name and address of principal officer <b>STAN EGGINK PO BOX 321 NORTH FORK CA 93643</b>			<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions.
<b>I</b> Tax-exempt status: <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) ( <b>12</b> ) ◀ (insert no ) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: ▶ <b>WWW.CASCADELMUTUAL.COM</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			<b>L</b> Year of formation: <b>1963</b>
			<b>M</b> State of legal domicile:

### Part I Summary

<b>Activities &amp; Governance</b>	1 Briefly describe the organization's mission or most significant activities: <b>OPERATION OF PRIMARY WATER SYSTEM AND PRIVATE ROADS FOR THE BENEFIT OF THE MEMBER RESIDENTS.</b>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	<b>7</b>	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	<b>5</b>	
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	<b>2</b>	
	6	Total number of volunteers (estimate if necessary)	<b>0</b>	
<b>Revenue</b>	7a	Total unrelated business revenue from Part VIII, column (C), line 12	<b>0</b>	
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>0</b>	
			Prior Year      Current Year	
	8	Contributions and grants (Part VIII, line 1h)	<b>2,121</b>	
	9	Program service revenue (Part VIII, line 2g)	<b>151,585</b> <b>136,474</b>	
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>35</b> <b>11</b>	
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>4,836</b> <b>20,853</b>	
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>156,456</b> <b>159,459</b>	
	<b>Expenses</b>	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>0</b>
		14	Benefits paid to or for members (Part IX, column (A), line 4)	<b>0</b>
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>19,874</b> <b>5,142</b>	
16a		Professional fundraising fees (Part X, column (A), line 11e)	<b>0</b>	
b		Total fundraising expenses (Part IX column (D), line 25) ▶	<b>0</b>	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>114,950</b> <b>198,383</b>	
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>134,824</b> <b>203,525</b>	
<b>Net Assets or Fund Balances</b>	19	Revenue less expenses. Subtract line 18 from line 12	<b>21,632</b> <b>-44,066</b>	
			Beginning of Current Year      End of Year	
	20	Total assets (Part X, line 16)	<b>994,246</b> <b>953,108</b>	
	21	Total liabilities (Part X, line 26)	<b>235,846</b> <b>238,774</b>	
22	Net assets or fund balances. Subtract line 21 from line 20	<b>758,400</b> <b>714,334</b>		

\* See 24a on page 10

### Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>STAN EGGINK</b>		Date	
	Type or print name and title <b>PRESIDENT</b>			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>ANDREW J. NELSON, CPA</b>	Preparer's signature <b>ANDREW J. NELSON, CPA</b>	Date <b>08/26/21</b>	Check <input checked="" type="checkbox"/> if self-employed PTIN <b>P01710319</b>
	Firm's name <b>NELSON TAX SERVICES INC</b>	Firm's EIN ▶ <b>81-4846789</b>		
	Firm's address <b>40315 JUNCTION DR. OAKHURST, CA 93644</b>	Phone no. <b>559-683-4900</b>		

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,660			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	482			
11 Fees for services (nonemployees):				
a Management	4,048			
b Legal	7,450			
c Accounting	14,188			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	28,573			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	22,408			
12 Advertising and promotion				
13 Office expenses	5,788			
14 Information technology				
15 Royalties				
16 Occupancy	57,893			
17 Travel	1,100			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	383			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	49,712			
23 Insurance	6,447			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>ADJUSTMENT PER BOOKS</b>	393			
b				
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	203,525	0	0	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

*The difference is her adj to books & a \$50.29 accounts payable that was voided*

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	159,459
2	Total expenses (must equal Part IX, column (A), line 25)	2	203,525
3	Revenue less expenses. Subtract line 2 from line 1	3	-44,066
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	758,400
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	714,334

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a		
3b		

# Cascadel Mutual Water Co.

Annual Treasurer's Report  
May 1, 2020 to April 30, 2021

<b>Cascadel Operating Acct</b>	<b>5/1/2020</b>		\$ 116,004.47
<b>Revenue</b>			
Water Income		106,108.72	
Road Maint & Snow P Income		33,230.06	
Donations		2,121.00	
Creek Fire		16,154.05	
Adj for Ins reimb		10,374.39	
Adj for expenses paid from other accounts		22,955.10	
Adj for A/R, A/P, taxes, Interest, undep funds		6,746.74	
			\$ 197,690.06
<b>Disbursements</b>			
Vehicle Expenses		1,100.09	
Equip Exp		4,787.85	
Water System Exp & Utilities		16,928.43	
Insurance		6,446.20	
Payroll		5,142.30	
Contract Labor		35,788.30	
Professional Fees & Other Admin		21,637.94	
General Office & Other Exp & Dues		13,897.65	
Creek Fire Exp		19,068.12	
Depreciation Exp per tax return		49,711.11	
Adj for Depreciation		(49,711.11)	
Truck Replacement		17,396.05	
Transfers to Road Maint and Fidelity Bond USDA		64,803.95	
			\$ (206,996.88)
<b>Cascadel Operating Acct</b>	<b>4/30/2020</b>		<u>\$ 106,697.65</u>
<b>Fire Brigade Sub Acct</b>	<b>5/1/2020</b>		\$ 559.80
Deposits		1,509.45	
Expenses		(1,521.37)	
<b>Fire Brigade Sub Acct</b>	<b>4/30/2020</b>		<u>\$ 547.88</u>
<b>Road Maintenance Checking</b>	<b>5/1/2020</b>		\$ 21,121.29
deposits		41,280.74	
expenses		(21,433.73)	
<b>Road Maintenance Checking</b>	<b>4/30/2020</b>		\$ 40,968.30
<b>Water System Reserve</b>	<b>4/30/2020</b>		\$ 96,969.57
<b>Fidelity Bond USDA Reserve</b>	<b>4/30/2020</b>		\$ 17,652.19
<b>CD #5</b>	<b>4/30/2020</b>		\$ 6,958.92
<b>TOTAL IN ALL ACCOUNTS</b>	<b>4/30/2020</b>		<u><u>\$ 269,794.51</u></u>

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09/15/21  
Accrual Basis

Cascadel Mutual Water Co.  
**Balance Sheet**  
As of April 30, 2021

	<u>Apr 30, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Cascadel Operating Acct -5078	
1010.5 · Fire Brigade Sub	547.88
1010 · Cascadel Operating Acct -5078 - Oth...	106,697.65
<b>Total 1010 · Cascadel Operating Acct -5078</b>	<b>107,245.53</b>
1015 · Road Maintenance Checking 8954	40,968.30
1025 · Water System Reserve -5074	96,969.57
1030 · USDA Fidelity Bond Reserve-1623	17,652.19
1045 · CD#5-USDA Mandated Reserve Fund	6,958.92
<b>Total Checking/Savings</b>	<b>269,794.51</b>
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	2,077.17
<b>Total Accounts Receivable</b>	<b>2,077.17</b>
<b>Other Current Assets</b>	
2000 · Undeposited Funds	1,675.02
<b>Total Other Current Assets</b>	<b>1,675.02</b>
<b>Total Current Assets</b>	<b>273,546.70</b>
<b>Fixed Assets</b>	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-770,936.34
1320 · Machinery & Equipment	135,328.00
1325 · Accum. Depr. - Mach. & Equip.	-117,373.05
1330 · Improvements	127,932.00
1335 · Accum. Depr. - Improvements	-73,272.88
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-114,645.07
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Assèt	-49,335.26
<b>Total Fixed Assets</b>	<b>679,561.05</b>
<b>TOTAL ASSETS</b>	<b>953,107.75</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
210 · Accounts Payable	1,277.75
<b>Total Accounts Payable</b>	<b>1,277.75</b>
<b>Total Current Liabilities</b>	<b>1,277.75</b>
<b>Long Term Liabilities</b>	
2400 · USDA, Rural Dev. Loan Principal	237,446.68
<b>Total Long Term Liabilities</b>	<b>237,446.68</b>
<b>Total Liabilities</b>	<b>238,724.43</b>

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09/15/21  
Accrual Basis

**Cascadel Mutual Water Co.**  
**Balance Sheet**  
As of April 30, 2021

	<u>Apr 30, 21</u>
<b>Equity</b>	
Retained Earnings	-4,414.61
1130 - Owner's Capital	
1160 - Additional Membership	<u>50,000.00</u>
Total 1130 - Owner's Capital	50,000.00
3000 - Opening Bal Equity	102,023.00
3010 - Unrestricted	428,429.04
3020 - Restricted	262,369.27
3030 - Retained Earning	-83,727.14
3200 - Common Stock	3,325.00
Net Income	<u>-43,621.24</u>
Total Equity	<u>714,383.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>953,107.75</u></b>



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## Cascadel Mutual Water Co.

## Profit &amp; Loss

09/15/21

May 2020 through April 2021

Accrual Basis

	Water System	Road Mainte...	Fire Bridgade	Creek Fire	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010 • Water System Fees					
4011 • Water Assessment	71,009.43	0.00	0.00	0.00	71,009.43
4012 • Loan Debt Service	25,726.40	0.00	0.00	0.00	25,726.40
4013.1 • System Replacement-Metered	7,079.00	0.00	0.00	0.00	7,079.00
4013.2 • System Replacement-NonMeter...	374.00	0.00	0.00	0.00	374.00
4014 • Excess Water Use Fees	499.95	0.00	0.00	0.00	499.95
4015 • Penalties & Late Fees	1,344.94	570.00	0.00	0.00	1,914.94
4027 • Custom Charge	75.00	0.00	0.00	0.00	75.00
<b>Total 4010 • Water System Fees</b>	<b>106,108.72</b>	<b>570.00</b>	<b>0.00</b>	<b>0.00</b>	<b>106,678.72</b>
4100 • Road Maintenance Income	0.00	31,760.06	0.00	0.00	31,760.06
4110 • Snow Removal Income	0.00	900.00	0.00	0.00	900.00
4120 • Creek Fire Reimb Inc	0.00	0.00	0.00	16,154.05	16,154.05
4200 • Donation Income	200.00	0.00	1,921.00	0.00	2,121.00
<b>Total Income</b>	<b>106,308.72</b>	<b>33,230.06</b>	<b>1,921.00</b>	<b>16,154.05</b>	<b>157,613.83</b>
<b>Gross Profit</b>	<b>106,308.72</b>	<b>33,230.06</b>	<b>1,921.00</b>	<b>16,154.05</b>	<b>157,613.83</b>
<b>Expense</b>					
5000 • Operations					
Creek Fire Expenses	313.05	0.00	0.00	18,755.07	19,068.12
5010 • Vehicle Expense					
5011 • Fuel	29.45	156.76	0.00	0.00	186.21
5012 • Veh Repair & Maint	444.90	28.97	99.15	0.00	573.02
5013 • Reimbursed Mileage	340.86	0.00	0.00	0.00	340.86
<b>Total 5010 • Vehicle Expense</b>	<b>815.21</b>	<b>185.73</b>	<b>99.15</b>	<b>0.00</b>	<b>1,100.09</b>
5020 • Equipment Expense					
5021 • Equip Fuel	116.91	651.81	544.42	0.00	1,313.14
5022 • Equip Repair & Maint	406.00	2,994.12	74.59	0.00	3,474.71
<b>Total 5020 • Equipment Expense</b>	<b>522.91</b>	<b>3,645.93</b>	<b>619.01</b>	<b>0.00</b>	<b>4,787.85</b>
5031 • Water Testing	1,429.00	0.00	0.00	0.00	1,429.00
5032 • Utilities	5,890.61	0.00	0.00	0.00	5,890.61
5033 • Supplies	1,203.48	89.41	197.24	0.00	1,490.13
5034 • Repair & Maintainance	2,299.81	5,225.45	593.43	0.00	8,118.69
5070 • Insurance	5,722.54	0.00	0.00	0.00	5,722.54
5072 • Contract Labor	35,048.30	600.00	140.00	0.00	35,788.30
5080 • Payroll Expense					
5081 • Wages	4,660.00	0.00	0.00	0.00	4,660.00
5083 • Taxes	482.30	0.00	0.00	0.00	482.30
5084 • Worker Comp Ins	723.66	0.00	0.00	0.00	723.66
<b>Total 5080 • Payroll Expense</b>	<b>5,865.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,865.96</b>
<b>Total 5000 • Operations</b>	<b>59,110.87</b>	<b>9,746.52</b>	<b>1,648.83</b>	<b>18,755.07</b>	<b>89,261.29</b>
6200 • Depreciation Expense	43,125.15	6,585.96	0.00	0.00	49,711.11
7000 • Gen. Office Expenses					
7010 • Bank Service Charges	50.00	0.00	0.00	0.00	50.00
7011 • Merchant deposit fees	1,764.50	0.00	0.00	0.00	1,764.50
7020 • Office Supplies	1,234.71	0.00	0.00	0.00	1,234.71
7021 • Postage	1,391.50	0.00	0.00	0.00	1,391.50
7030 • Office Rent	1,620.00	0.00	0.00	0.00	1,620.00
7031 • Telephone Expense	1,687.16	0.00	0.00	0.00	1,687.16
7040 • Office Expense	1,242.31	104.79	0.00	0.00	1,347.10
<b>Total 7000 • Gen. Office Expenses</b>	<b>8,990.18</b>	<b>104.79</b>	<b>0.00</b>	<b>0.00</b>	<b>9,094.97</b>
7100 • Other Gen & Admin Exp					
7110 • Meeting Expense	0.00	0.00	382.54	0.00	382.54
7120 • Taxes, Licenses & Permits	1,527.64	1,763.50	0.00	0.00	3,291.14
7130 • Professional Fees					

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Accrual Basis

## Cascadel Mutual Water Co.

## Profit &amp; Loss

May 2020 through April 2021

	Water System	Road Mainte...	Fire Bridgade	Creek Fire	TOTAL
7234 • Bookkeeping	12,687.94	0.00	0.00	0.00	12,687.94
7235 • Accounting/Taxes	1,500.00	0.00	0.00	0.00	1,500.00
7130 • Professional Fees - Other	0.00	7,450.00	0.00	0.00	7,450.00
<b>Total 7130 • Professional Fees</b>	<b>14,187.94</b>	<b>7,450.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,637.94</b>
7140 • Dues & Subscriptions	1,129.00	0.00	0.00	0.00	1,129.00
<b>Total 7100 • Other Gen &amp; Admin Exp</b>	<b>16,844.58</b>	<b>9,213.50</b>	<b>382.54</b>	<b>0.00</b>	<b>26,440.62</b>
<b>Total Expense</b>	<b>128,070.78</b>	<b>25,650.77</b>	<b>2,031.37</b>	<b>18,755.07</b>	<b>174,507.99</b>
<b>Net Ordinary Income</b>	<b>-21,762.06</b>	<b>7,579.29</b>	<b>-110.37</b>	<b>-2,601.02</b>	<b>-16,894.16</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7015 • Interest Income	11.04	0.00	0.00	0.00	11.04
8000 • Other Income	1,834.50	0.00	0.00	0.00	1,834.50
<b>Total Other Income</b>	<b>1,845.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,845.54</b>
<b>Other Expense</b>					
6440 • Interest Expense	28,572.62	0.00	0.00	0.00	28,572.62
<b>Total Other Expense</b>	<b>28,572.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,572.62</b>
<b>Net Other Income</b>	<b>-26,727.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-26,727.08</b>
<b>Net Income</b>	<b>-48,489.14</b>	<b>7,579.29</b>	<b>-110.37</b>	<b>-2,601.02</b>	<b>-43,621.24</b>

**Cascadel Mutual Water Co.**  
**Profit & Loss Budget Overview**  
 May 2021 through April 2022

	May '21 - Apr 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Water System Fees	
4011 · Water Assessment	70,800.35
4012 · Loan Debt Service	25,728.00
4013.1 · System Replacement-Metered	7,080.00
4013.2 · System Replacement-NonMetered	360.00
4014 · Excess Water Use Fees	142.70
4015 · Penalties & Late Fees	1,620.00
<b>Total 4010 · Water System Fees</b>	<b>105,731.05</b>
4110 · Snow Removal Income	1,260.00
4200 · Donation Income	100.00
<b>Total Income</b>	<b>107,091.05</b>
<b>Gross Profit</b>	<b>107,091.05</b>
<b>Expense</b>	
5000 · Operations	
5010 · Vehicle Expense	
5011 · Fuel	467.92
5012 · Veh Repair & Maint	758.45
<b>Total 5010 · Vehicle Expense</b>	<b>1,226.37</b>
5020 · Equipment Expense	
5021 · Equip Fuel	150.91
5022 · Equip Repair & Maint	197.30
<b>Total 5020 · Equipment Expense</b>	<b>348.21</b>
5031 · Water Testing	2,593.00
5032 · Utilities	4,760.74
5033 · Supplies	733.43
5035 · System Improvements	41,000.00
5070 · Insurance	12,215.31
5072 · Contract Labor	20,000.00
<b>Total 5000 · Operations</b>	<b>82,877.06</b>
7000 · Gen. Office Expenses	
7011 · Merchant deposit fees	1,800.00
7020 · Office Supplies	1,576.82
7030 · Office Rent	2,311.20
7031 · Telephone Expense	1,320.00
7040 · Office Expense	3,000.00
<b>Total 7000 · Gen. Office Expenses</b>	<b>10,008.02</b>
7100 · Other Gen & Admin Exp	
7110 · Meeting Expense	200.35
7120 · Taxes, Licenses & Permits	1,070.53
7130 · Professional Fees	
7234 · Bookkeeping	11,400.00
7235 · Accounting/Taxes	1,500.00
	<b>12,970.88</b>

**Cascadel Mutual Water Co.**  
**Profit & Loss Budget Overview**  
May 2021 through April 2022

	<u>May '21 - Apr 22</u>
Total 7130 · Professional Fees	12,900.00
7140 · Dues & Subscriptions	699.00
Total 7100 · Other Gen & Admin Exp	<u>14,869.88</u>
Total Expense	<u>107,754.96</u>
Net Ordinary Income	-663.91
Other Income/Expense	
Other Income	
7015 · Interest Income	35.29
Total Other Income	<u>35.29</u>
Other Expense	
6440 · Interest Expense	13,578.42
Total Other Expense	<u>13,578.42</u>
Net Other Income	-13,543.13
Net Income	<u><u>-14,207.04</u></u>

Notes: Water System Improvements in the amount of \$41,000 will be completed this year. Road Maintenance income is \$31,652.04 and separate from the Water Company Budget. Any budget shortfalls are covered by reserves.