

Cascadel Mutual Water Co.

Annual Treasurer's Report - May 2023 to April 2024

Tuesday, April 30, 2024

Cascadel Operating Account **4/30/2023** \$ **31,911.11**

Revenue

Water Income	109,277.87
Road Maint Income	33,606.80
Fire Brigade	7,035.00
Neighborhood Watch	1,350.00
Transfer from Reserve 5074	20,000.00
Interest	110.46
Adj for deposits to other accounts	(110.46)
Adj for Accrual of A/R & A/P	(1,053.36)

\$ 170,216.31

Disbursements

2023 Storm Expenses	15,347.07
Road Maintenance Expense	18,398.65
Fire Bridgade Expense	4,904.44
Neighborhood Watch Expense	1,472.72
Water System Operations Expense	53,304.77
Water System - Contract Labor	29,352.61
Gen Office Expense - merch fees, rent, telephone, etc.	9,586.78
Other Gen & Admin Expense	2,010.60
Professional Fees	23,848.30
Transfers to Rd Maint.	31,494.48
Transfers to USDA Reserve	22,259.00
Transfers to Reserve 5074	400.00
Payment to USDA Loan (principal)	13,608.73
Payment to USDA Loan (interest)	11,479.24

New Assets	-
Adj for Exp pd from other accts	(50,881.40)

\$ (186,585.99)

Cascadel Operating Account **4/30/2024** \$ **15,541.43**

Fire Brigade Balance	4/30/2024	\$ 6,035.62
Neighborhood Watch	4/30/2024	\$ (97.72)

Road Maintenance Checking **4/30/2023** \$ **21,804.31**

Transfers from Operating Account	31,494.48
Expenses paid from Road Checking	(25,793.43)

Road Maintenance Checking **4/30/2024** \$ **27,505.36**

Due to Operating Account **6845.32***

Water System Reserve **4/30/2024** \$ **77,539.60**

USDA Fidelity Bond Reserve **4/30/2024** \$ **16,943.55**

CD #5 **4/30/2024** \$ **6,963.63**

TOTAL IN ALL ACCOUNTS **4/30/2024** \$ **144,493.57**

Cascadel Mutual Water Co.

Profit & Loss by Class

09/10/24

May 2023 through April 2024

Cash Basis

	Emergency Operations (Storm 2023)	Emergency Road Repair (Storm 2023)	Total Storm 2023	Water System	Road Maintenance	Fire Bridgade	Nghhood Watch	Unclassified	TOTAL
Ordinary Income/Expense									
Income									
4010 - Water System Fees									
4011 - Water Assessment	0.00	0.00	0.00	70,982.46	0.00	0.00	0.00	0.00	70,982.46
4012 - Loan Debt Service	0.00	0.00	0.00	25,782.59	0.00	0.00	0.00	0.00	25,782.59
4013.1 - System Replacement-Metered	0.00	0.00	0.00	7,056.55	0.00	0.00	0.00	0.00	7,056.55
4013.2 - System Replacement-NonMetered	0.00	0.00	0.00	393.07	0.00	0.00	0.00	0.00	393.07
4014 - Excess Water Use Fees	0.00	0.00	0.00	3,615.98	0.00	0.00	0.00	0.00	3,615.98
4015 - Penalties & Late Fees	0.00	0.00	0.00	1,147.22	0.00	0.00	0.00	0.00	1,147.22
4018 - Water Transfer Fee	0.00	0.00	0.00	300.00	50.00	0.00	0.00	0.00	350.00
Total 4010 - Water System Fees	0.00	0.00	0.00	109,277.87	50.00	0.00	0.00	0.00	109,327.87
4100 - Road Maintenance Income	0.00	0.00	0.00	0.00	30,681.80	0.00	0.00	0.00	30,681.80
4110 - Snow Removal Income	0.00	0.00	0.00	0.00	2,875.00	0.00	0.00	0.00	2,875.00
4200 - Donation Income	0.00	0.00	0.00	0.00	0.00	7,035.00	1,350.00	0.00	8,385.00
Total Income	0.00	0.00	0.00	109,277.87	33,606.80	7,035.00	1,350.00	0.00	151,269.67
Gross Profit	0.00	0.00	0.00	109,277.87	33,606.80	7,035.00	1,350.00	0.00	151,269.67
Expense									
5000 - Operations									
5010 - Vehicle Expense									
5011 - Fuel	43.92	0.00	43.92	394.71	423.46	62.80	0.00	0.00	924.89
5012 - Veh Repair & Maint	0.00	0.00	0.00	786.91	1,809.22	0.00	0.00	0.00	2,596.13
5010 - Vehicle Expense - Other	0.00	0.00	0.00	401.00	0.00	0.00	0.00	0.00	401.00
Total 5010 - Vehicle Expense	43.92	0.00	43.92	1,582.62	2,232.68	62.80	0.00	0.00	3,922.02
5020 - Equipment Expense									
5021 - Equip Fuel	0.00	160.00	160.00	0.00	460.20	0.00	0.00	0.00	620.20
5022 - Equip Repair & Maint	0.00	2,720.00	2,720.00	7,159.93	600.46	215.56	0.00	0.00	10,695.95
Total 5020 - Equipment Expense	0.00	2,880.00	2,880.00	7,159.93	1,060.66	215.56	0.00	0.00	11,316.15
5031 - Water Testing	0.00	0.00	0.00	2,878.75	0.00	0.00	0.00	0.00	2,878.75
5032 - Utilities	155.15	0.00	155.15	4,104.14	0.00	0.00	0.00	0.00	4,259.29
5033 - Supplies	70.00	0.00	70.00	3,339.90	0.00	175.00	287.61	0.00	3,872.51
5034 - Repair & Maintenance	0.00	15,078.00	15,078.00	14,390.92	13,280.31	0.00	0.00	0.00	42,749.23
5036 - Equipment Rental	0.00	0.00	0.00	3,020.00	0.00	0.00	0.00	0.00	3,020.00
5070 - Insurance	0.00	0.00	0.00	16,828.51	0.00	0.00	-37.88	0.00	16,790.63
5072 - Contract Labor	0.00	-2,880.00	-2,880.00	25,352.61	1,825.00	4,351.08	0.00	0.00	32,648.69
Total 5000 - Operations	269.07	15,078.00	15,347.07	82,657.38	18,398.65	4,804.44	249.73	0.00	121,457.27
7000 - Gen. Office Expenses									
7010 - Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	15.11	0.00	15.11
7011 - Merchant deposit fees	0.00	0.00	0.00	2,414.60	0.00	0.00	0.00	0.00	2,414.60
7020 - Office Supplies	0.00	0.00	0.00	1,203.95	0.00	0.00	0.00	0.00	1,203.95
7021 - Postage	0.00	0.00	0.00	1,343.70	0.00	0.00	0.00	0.00	1,343.70
7030 - Office Rent	0.00	0.00	0.00	1,620.00	0.00	0.00	0.00	0.00	1,620.00
7031 - Telephone Expense	0.00	0.00	0.00	101.66	0.00	0.00	0.00	0.00	101.66
7040 - Office Expense	0.00	0.00	0.00	2,503.87	0.00	0.00	0.00	0.00	2,503.87
7140 - Dues & Subscriptions	0.00	0.00	0.00	399.00	0.00	100.00	0.00	0.00	499.00
Total 7000 - Gen. Office Expenses	0.00	0.00	0.00	9,586.78	0.00	100.00	15.11	0.00	9,701.89
7100 - Other Gen & Admin Exp									
7110 - Meeting Expense	0.00	0.00	0.00	292.44	0.00	0.00	0.00	0.00	292.44
7120 - Taxes, Licenses & Permits	0.00	0.00	0.00	1,643.16	0.00	0.00	177.88	0.00	1,821.04
7130 - Professional Fees									
7233 - Surveying Fees	0.00	0.00	0.00	2,172.00	0.00	0.00	0.00	0.00	2,172.00
7234 - Bookkeeping	0.00	0.00	0.00	20,001.30	0.00	0.00	0.00	0.00	20,001.30
7235 - Accounting/Taxes	0.00	0.00	0.00	1,675.00	0.00	0.00	1,030.00	0.00	2,705.00
Total 7130 - Professional Fees	0.00	0.00	0.00	23,848.30	0.00	0.00	1,030.00	0.00	24,878.30
Total 7100 - Other Gen & Admin Exp	0.00	0.00	0.00	25,783.90	0.00	0.00	1,207.88	0.00	26,991.78
Total Expense	269.07	15,078.00	15,347.07	118,028.06	18,398.65	4,904.44	1,472.72	0.00	158,150.94
Net Ordinary Income	-269.07	-15,078.00	-15,347.07	-8,750.19	15,208.15	2,130.56	-122.72	0.00	-6,881.27
Other Income/Expense									
Other Income									
7015 - Interest Income	0.00	0.00	0.00	110.99	0.00	0.00	0.00	0.00	110.99
Total Other Income	0.00	0.00	0.00	110.99	0.00	0.00	0.00	0.00	110.99
Other Expense									
6200 - Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,039.76	56,039.76
6440 - Interest Expense	0.00	0.00	0.00	19,982.81	0.00	0.00	0.00	0.00	19,982.81
Total Other Expense	0.00	0.00	0.00	19,982.81	0.00	0.00	0.00	56,039.76	76,022.57
Net Other Income	0.00	0.00	0.00	-19,871.82	0.00	0.00	0.00	-56,039.76	-75,911.58
Net Income	-269.07	-15,078.00	-15,347.07	-28,622.01	15,208.15	2,130.56	-122.72	-56,039.76	-82,792.85

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Accrual Basis

Cascadel Mutual Water Co.
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	15,541.43
1015 · Road Maintenance Checking 8954	27,505.36
1025 · Water System Reserve -5074	77,539.60
1030 · USDA Fidelity Bond Reserve-1623	16,943.55
1045 · CD#5-USDA Mandated Reserve Fund	6,963.63
Total Checking/Savings	144,493.57
Accounts Receivable	
1200 · *Accounts Receivable	2,159.89
Total Accounts Receivable	2,159.89
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	544.50
Total Other Current Assets	574.50
Total Current Assets	147,227.96
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-863,574.00
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-133,355.94
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-86,477.00
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-137,426.00
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-67,293.00
Total Fixed Assets	580,695.86
TOTAL ASSETS	727,923.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	-106.00

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Accrual Basis

Cascadel Mutual Water Co.

Balance Sheet

As of April 30, 2024

	Apr 30, 24
Total Accounts Payable	-106.00
Total Current Liabilities	-106.00
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	95,225.90
2401 · USDA Loan Principal 8048-03	99,494.67
Total Long Term Liabilities	194,720.57
Total Liabilities	194,614.57
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-134,009.95
Net Income	-76,804.11
Total Equity	533,309.25
TOTAL LIABILITIES & EQUITY	727,923.82