Cascadel Mutual Water Co.

Treasurer's Report

Saturday, August 31, 2024

Cascadel Operating Account	7/31/2024		$	13,986.34
Revenue				
Water Income		11,516.84		
Road Maint Income		3,959.57		
Fire Brigade Income		345.00		
Neighborhood Watch Income		25.00		
Transfers from Rd Acct - 25% overhead July		851.51		
Interest		8.68		
Adj for Accrual of A/R		(273.42)		
Adj for deposits to other accts		(8.68)		
			$	16,424.50
Disbursements				
Road Maintenance Operations Expense		1,135.40		
Fire Bridgade Expense		2,075.01		
Neighborhood Watch Expense		-		
Water System Operations Expense		2,224.90		
Water System - Service Contract		4,700.00		
Gen Office Expense - merch fees, rent, telephone, etc.		1,354.15		
Professional Fees - Bookkeeping, Accounting/Tax		4,400.25		
Transfer to Road Maintenance - June income		4,148.95		
Transfer to USDA Reserve		2,037.00		
Transfer to Reserve 5074		100.00		
Adj for Accrual of A/P		148.97		
Adj for Exp pd from other accts		(1,135.40)		
			$	(21,189.23)
Cascadel Operating Account	**8/31/2024**		**$**	**9,221.61**
Fire Brigade Balance	**8/31/2024**	$ 5,040.41		
Neighborhood Watch	**8/31/2024**	$ (72.22)		
Road Maintenance Checking	**7/31/2024**		$	29,876.38
Txfer from Operating Account - June income		4,148.95		
Expense		(1,135.40)		
Transfers to Op Acct - 25% overhead May, June		(851.51)		
Road Maintenance Checking	**8/31/2024**		**$**	**32,038.42**
Water System Reserve	**8/31/2024**		**$**	**77,965.73**
USDA Fidelity Bond Reserve	**8/31/2024**		**$**	**25,098.77**
CD #5	**8/31/2024**		**$**	**6,964.16**
TOTAL IN ALL ACCOUNTS	**8/31/2024**		**$**	**151,288.69**

Cascadel Mutual Water Co.
Profit & Loss by Class
August 2024

	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	6,539.62	0.00	0.00	0.00	6,539.62
4012 · Loan Debt Service	2,101.51	0.00	0.00	0.00	2,101.51
4013.1 · System Replacement-Metered	585.11	0.00	0.00	0.00	585.11
4013.2 · System Replacement-NonMetered	28.65	0.00	0.00	0.00	28.65
4014 · Excess Water Use Fees	2,039.27	0.00	0.00	0.00	2,039.27
4015 · Penalties & Late Fees	222.68	165.00	0.00	0.00	387.68
Total 4010 · Water System Fees	11,516.84	165.00	0.00	0.00	11,681.84
4100 · Road Maintenance Income	0.00	3,794.57	0.00	0.00	3,794.57
4200 · Donation Income	0.00	0.00	345.00	25.00	370.00
Total Income	11,516.84	3,959.57	345.00	25.00	15,846.41
Gross Profit	11,516.84	3,959.57	345.00	25.00	15,846.41
Expense					
5000 · Operations					
5032 · Utilities	53.74	0.00	0.00	0.00	53.74
5033 · Supplies	702.93	0.00	712.53	0.00	1,415.46
5034 · Repair & Maintainance	1,468.23	0.00	0.00	0.00	1,468.23
5072 · Contract Labor	4,700.00	1,135.40	1,362.48	0.00	7,197.88
Total 5000 · Operations	6,924.90	1,135.40	2,075.01	0.00	10,135.31
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	195.58	65.20	0.00	0.00	260.78
7020 · Office Supplies	147.07	49.03	0.00	0.00	196.10
7021 · Postage	164.25	54.75	0.00	0.00	219.00
7030 · Office Rent	202.50	67.50	0.00	0.00	270.00
7031 · Telephone Expense	111.67	37.22	0.00	0.00	148.89
7040 · Office Expense	194.53	64.85	0.00	0.00	259.38
Total 7000 · Gen. Office Expenses	1,015.60	338.55	0.00	0.00	1,354.15
7100 · Other Gen & Admin Exp					
7120 · Taxes, Licenses & Permits	0.00	0.00	0.00	0.00	0.00
7130 · Professional Fees					
7234 · Bookkeeping	1,932.19	644.06	0.00	0.00	2,576.25
7235 · Accounting/Taxes	1,368.00	456.00	0.00	0.00	1,824.00
Total 7130 · Professional Fees	3,300.19	1,100.06	0.00	0.00	4,400.25
Total 7100 · Other Gen & Admin Exp	3,300.19	1,100.06	0.00	0.00	4,400.25
Total Expense	11,240.69	2,574.01	2,075.01	0.00	15,889.71
Net Ordinary Income	276.15	1,385.56	-1,730.01	25.00	-43.30
Other Income/Expense					
Other Income					
7015 · Interest Income	8.68	0.00	0.00	0.00	8.68
Total Other Income	8.68	0.00	0.00	0.00	8.68
Net Other Income	8.68	0.00	0.00	0.00	8.68
Net Income	**284.83**	**1,385.56**	**-1,730.01**	**25.00**	**-34.62**

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Cash Basis

Cascadel Mutual Water Co.
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	9,221.61
1015 · Road Maintenance Checking 8954	32,038.42
1025 · Water System Reserve -5074	77,965.73
1030 · USDA Fidelity Bond Reserve-1623	25,098.77
1045 · CD#5-USDA Mandated Reserve Fund	6,964.16
Total Checking/Savings	151,288.69
Accounts Receivable	
1200 · *Accounts Receivable	-1,915.80
Total Accounts Receivable	-1,915.80
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	116.65
Total Other Current Assets	146.65
Total Current Assets	149,519.54
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-863,574.00
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-133,355.94
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-86,477.00
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-137,426.00
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-67,293.00
Total Fixed Assets	580,695.86
TOTAL ASSETS	**730,215.40**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	95,225.90
2401 · USDA Loan Principal 8048-03	99,494.67
Total Long Term Liabilities	194,720.57
Total Liabilities	194,720.57
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-217,128.27
Net Income	8,499.79
Total Equity	535,494.83
TOTAL LIABILITIES & EQUITY	**730,215.40**