

Cascadel Mutual Water Co.

Treasurer's Report

Monday, September 30, 2024

Cascadel Operating Account 8/31/2024 \$ 9,221.61

Revenue

Water Income	8,720.15
Road Maint Income	2,783.67
Fire Brigade Income	697.00
Neighborhood Watch Income	-
Transfer from Rd Acct - 25% overhead August	1,438.61
Interest	6.86
Adj for Accrual of A/R	235.26
Adj for deposits to other accts	6.86

\$ 13,888.41

Disbursements

Road Maintenance Operations Expense	-
Fire Bridgade Operations Expense	288.66
Neighborhood Watch Expense	-
Water System Operations Expense	2,740.65
Water System - Service Contract	3,150.00
Gen Office Expense - merch fees, rent, telephone, etc.	1,617.62
Professional Fees - Bookkeeping, Accounting/Tax	1,867.50
Transfer to Road Maintenance - August income	3,959.57
Transfer to USDA Reserve	2,037.00
Transfer to Reserve 5074	100.00
USDA Annual Payments	25,088.00
Adj for Accrual of A/P	568.00
Adj for Exp pd from other accts	(25,088.00)

\$ (16,329.00)

Cascadel Operating Account 9/30/2024 \$ 6,781.02

Fire Brigade Balance	9/30/2024	\$ 5,428.70
Neighborhood Watch	9/30/2024	\$ (72.22)

Road Maintenance Checking 8/31/2024 \$ 32,038.42

Txfer from Operating Account - August income	3,959.57
Expense	-
Transfers to Op Acct - 25% overhead August	(1,438.61)

Road Maintenance Checking 9/30/2024 \$ 34,559.38

Water System Reserve 9/30/2024 \$ 78,072.12

USDA Fidelity Bond Reserve 9/30/2024 \$ 2,043.24

CD #5 9/30/2024 \$ 6,964.68

TOTAL IN ALL ACCOUNTS 9/30/2024 \$ 128,420.44

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Cash Basis

Cascadel Mutual Water Co.

Profit & Loss by Class

September 2024

	Water System	Road Maintenance	Fire Bridgade	TOTAL
Ordinary Income/Expense				
Income				
4010 · Water System Fees				
4011 · Water Assessment	6,118.01	0.00	0.00	6,118.01
4012 · Loan Debt Service	1,947.81	0.00	0.00	1,947.81
4013.1 · System Replacement-Metered	554.23	0.00	0.00	554.23
4013.2 · System Replacement-NonMetered	21.78	0.00	0.00	21.78
4014 · Excess Water Use Fees	1.00	0.00	0.00	1.00
4015 · Penalties & Late Fees	77.32	0.00	0.00	77.32
Total 4010 · Water System Fees	8,720.15	0.00	0.00	8,720.15
4100 · Road Maintenance Income	0.00	2,783.67	0.00	2,783.67
4200 · Donation Income	0.00	0.00	697.00	697.00
Total Income	8,720.15	2,783.67	697.00	12,200.82
Gross Profit	8,720.15	2,783.67	697.00	12,200.82
Expense				
5000 · Operations				
5010 · Vehicle Expense				
5011 · Fuel	0.00	0.00	58.34	58.34
Total 5010 · Vehicle Expense	0.00	0.00	58.34	58.34
5032 · Utilities	580.42	0.00	0.00	580.42
5033 · Supplies	161.63	0.00	230.32	391.95
5070 · Insurance	1,998.60	0.00	0.00	1,998.60
5072 · Contract Labor	3,150.00	0.00	0.00	3,150.00
Total 5000 · Operations	5,890.65	0.00	288.66	6,179.31
7000 · Gen. Office Expenses				
7010 · Bank Service Charges	5.00	0.00	0.00	5.00
7011 · Merchant deposit fees	149.70	49.90	0.00	199.60
7020 · Office Supplies	361.48	120.50	0.00	481.98
7021 · Postage	288.68	96.23	20.05	404.96
7030 · Office Rent	67.50	67.50	0.00	135.00
7031 · Telephone Expense	110.02	36.67	0.00	146.69
7040 · Office Expense	183.29	61.10	0.00	244.39
Total 7000 · Gen. Office Expenses	1,165.67	431.90	20.05	1,617.62
7100 · Other Gen & Admin Exp				
7120 · Taxes, Licenses & Permits	548.00	25.00	0.00	573.00
7130 · Professional Fees				
7234 · Bookkeeping	1,400.62	466.88	0.00	1,867.50
Total 7130 · Professional Fees	1,400.62	466.88	0.00	1,867.50
Total 7100 · Other Gen & Admin Exp	1,948.62	491.88	0.00	2,440.50
Total Expense	9,004.94	923.78	308.71	10,237.43
Net Ordinary Income	-284.79	1,859.89	388.29	1,963.39
Other Income/Expense				
Other Income				
7015 · Interest Income	6.86	0.00	0.00	6.86
Total Other Income	6.86	0.00	0.00	6.86
Other Expense				
6440 · Interest Expense	10,222.84	0.00	0.00	10,222.84
Total Other Expense	10,222.84	0.00	0.00	10,222.84
Net Other Income	-10,215.98	0.00	0.00	-10,215.98
Net Income	-10,500.77	1,859.89	388.29	-8,252.59

Cascadel Mutual Water Co.

Balance Sheet

As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	6,781.02
1015 · Road Maintenance Checking 8954	34,559.38
1025 · Water System Reserve -5074	78,072.12
1030 · USDA Fidelity Bond Reserve-1623	2,043.24
1045 · CD#5-USDA Mandated Reserve Fund	6,964.68
Total Checking/Savings	128,420.44
Accounts Receivable	
1200 · *Accounts Receivable	-1,948.13
Total Accounts Receivable	-1,948.13
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	-100.00
Total Other Current Assets	-70.00
Total Current Assets	126,402.31
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-863,574.00
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-133,355.94
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-86,477.00
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-137,426.00
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintenance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-67,293.00
Total Fixed Assets	580,695.86
TOTAL ASSETS	707,098.17
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	87,865.26
2401 · USDA Loan Principal 8048-03	91,990.15
Total Long Term Liabilities	179,855.41
Total Liabilities	179,855.41
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-217,128.27
Net Income	247.72
Total Equity	527,242.76
TOTAL LIABILITIES & EQUITY	707,098.17