

Cascadel Mutual Water Co.

Treasurer's Report

Thursday, October 31, 2024

Cascadel Operating Account 9/30/2024 \$ 6,781.02

Revenue

Water Income	11,016.93
Road Maint Income	4,670.49
Fire Brigade Income	1,745.00
Neighborhood Watch Income	995.00
Transfer from Rd Acct - 25% overhead Sept	923.78
Transfer from Reserve	8,000.00

Interest	6.44
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Adj for Accrual of A/R	98.00
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Adj for deposits to other accts	6.44
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\$ 27,462.08

Disbursements

Road Maintenance Operations Expense	6,837.42
Fire Bridgade Operations Expense	131.45
Neighborhood Watch Expense	-
Water System Operations Expense	9,722.24
Water System - Service Contract	2,350.00
Gen Office Expense - merch fees, rent, telephone, etc.	807.26
Professional Fees - Bookkeeping, Accounting/Tax	2,396.25
Transfer to Road Maintenance - Sept income	2,783.67
Transfer to USDA Reserve	2,037.00
Transfer to Reserve 5074	100.00

Adj for Accrual of A/P	278.28
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Adj for Exp pd from other accts	(6,837.42)
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\$ (20,606.15)

Cascadel Operating Account	10/31/2024	\$ 13,636.95
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Fire Brigade Balance	10/31/2024	\$ 7,173.70
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Neighborhood Watch	10/31/2024	\$ 922.78
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Road Maintenance Checking 9/30/2024 \$ 34,559.38

Txfer from Operating Account - Sept income	2,783.67
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Expense	(6,837.42)
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Transfers to Op Acct - 25% overhead August	(923.78)
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Road Maintenance Checking	10/31/2024	\$ 29,581.85
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Water System Reserve	10/31/2024	\$ 70,178.26
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USDA Fidelity Bond Reserve	10/31/2024	\$ 4,080.54
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CD #5	10/31/2024	\$ 6,964.68
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TOTAL IN ALL ACCOUNTS	10/31/2024	\$ 124,442.28
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Cash Basis

Cascadel Mutual Water Co.
Profit & Loss by Class
October 2024

	Water System	Road Maintenance	Fire Brigade	Nghbhood Watch	TOTAL
Ordinary Income/Expense					
Income					
4010 · Water System Fees					
4011 · Water Assessment	6,858.78	0.00	0.00	0.00	6,858.78
4012 · Loan Debt Service	2,215.03	0.00	0.00	0.00	2,215.03
4013.1 · System Replacement-Metered	605.00	0.00	0.00	0.00	605.00
4013.2 · System Replacement-NonMetered	34.87	0.00	0.00	0.00	34.87
4014 · Excess Water Use Fees	1,123.25	0.00	0.00	0.00	1,123.25
4015 · Penalties & Late Fees	180.00	30.00	0.00	0.00	210.00
Total 4010 · Water System Fees	11,016.93	30.00	0.00	0.00	11,046.93
4100 · Road Maintenance Income	0.00	3,240.49	0.00	0.00	3,240.49
4110 · Snow Removal Income	0.00	1,400.00	0.00	0.00	1,400.00
4200 · Donation Income	0.00	0.00	1,745.00	995.00	2,740.00
Total Income	11,016.93	4,670.49	1,745.00	995.00	18,427.42
Gross Profit	11,016.93	4,670.49	1,745.00	995.00	18,427.42
Expense					
5000 · Operations					
5010 · Vehicle Expense					
5011 · Fuel	14.07	0.00	14.06	0.00	28.13
Total 5010 · Vehicle Expense	14.07	0.00	14.06	0.00	28.13
5033 · Supplies	520.25	0.00	117.39	0.00	637.64
5034 · Repair & Maintanance	9,187.92	6,200.00	0.00	0.00	15,387.92
5070 · Insurance	0.00	637.42	0.00	0.00	637.42
5072 · Contract Labor	2,350.00	0.00	0.00	0.00	2,350.00
Total 5000 · Operations	12,072.24	6,837.42	131.45	0.00	19,041.11
7000 · Gen. Office Expenses					
7011 · Merchant deposit fees	180.41	60.14	0.00	0.00	240.55
7020 · Office Supplies	30.40	10.14	0.00	0.00	40.54
7021 · Postage	54.75	18.25	0.00	0.00	73.00
7030 · Office Rent	67.50	67.50	0.00	0.00	135.00
7031 · Telephone Expense	110.08	36.70	0.00	0.00	146.78
7040 · Office Expense	128.54	42.85	0.00	0.00	171.39
Total 7000 · Gen. Office Expenses	571.68	235.58	0.00	0.00	807.26
7100 · Other Gen & Admin Exp					
7130 · Professional Fees					
7234 · Bookkeeping	1,797.19	599.06	0.00	0.00	2,396.25
Total 7130 · Professional Fees	1,797.19	599.06	0.00	0.00	2,396.25
Total 7100 · Other Gen & Admin Exp	1,797.19	599.06	0.00	0.00	2,396.25
Total Expense	14,441.11	7,672.06	131.45	0.00	22,244.62
Net Ordinary Income	-3,424.18	-3,001.57	1,613.55	995.00	-3,817.20
Other Income/Expense					
Other Income					

Cascadel Mutual Water Co.
Profit & Loss by Class
October 2024

	Water System	Road Maintenance	Fire Bridgade	Nghbhood Watch	TOTAL
7015 · Interest Income	6.44	0.00	0.00	0.00	6.44
Total Other Income	6.44	0.00	0.00	0.00	6.44
Net Other Income	6.44	0.00	0.00	0.00	6.44
Net Income	-3,417.74	-3,001.57	1,613.55	995.00	-3,810.76

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Cash Basis

Cascadel Mutual Water Co.
Balance Sheet
As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cascadel Operating Acct -5078	13,636.95
1015 · Road Maintenance Checking 8954	29,581.85
1025 · Water System Reserve -5074	70,178.26
1030 · USDA Fidelity Bond Reserve-1623	4,080.54
1045 · CD#5-USDA Mandated Reserve Fund	6,964.68
Total Checking/Savings	124,442.28
Accounts Receivable	
1200 · *Accounts Receivable	-2,136.39
Total Accounts Receivable	-2,136.39
Other Current Assets	
1220 · Cascadel POA Exp Due	30.00
2000 · Undeposited Funds	329.00
Total Other Current Assets	359.00
Total Current Assets	122,664.89
Fixed Assets	
1300 · Land	11,031.66
1310 · Capital Reconstruction Cost	1,204,323.00
1315 · Accum. Depr. - Reconst. Cost	-863,574.00
1320 · Machinery & Equipment	157,698.61
1325 · Accum. Depr. - Mach. & Equip.	-133,355.94
1330 · Improvements	169,259.54
1335 · Accum. Depr. - Improvements	-86,477.00
1340 · Wells and Pumps	193,635.99
1345 · Accum. Depr. - Wells & Pumps	-137,426.00
1445 · CIP- Infrastructure Project	30,850.00
1500 · Road Maintanance Assets	102,023.00
1505 · Accum Depr Road Maint Asset	-67,293.00
Total Fixed Assets	580,695.86
TOTAL ASSETS	703,360.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2200 · PVB Credit Card *9048	73.34

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Cash Basis

Cascadel Mutual Water Co.
Balance Sheet
As of October 31, 2024

	Oct 31, 24
Total Credit Cards	73.34
Total Current Liabilities	73.34
Long Term Liabilities	
2400 · USDA Loan Principal 8048-01	87,865.26
2401 · USDA Loan Principal 8048-03	91,990.15
Total Long Term Liabilities	179,855.41
Total Liabilities	179,928.75
Equity	
1130 · Owner's Capital	
1160 · Additional Membership	50,000.00
Total 1130 · Owner's Capital	50,000.00
3010 · Unrestricted	428,429.04
3020 · Restricted	262,369.27
3200 · Common Stock	3,325.00
32000 · Retained Earnings	-217,128.27
Net Income	-3,563.04
Total Equity	523,432.00
TOTAL LIABILITIES & EQUITY	703,360.75